“Civil society has a crucial role in fostering vertical and horizontal coherence among policy frameworks for attracting investment towards sustainable development”

- The third phase of investment policy framework reform needs to be increasingly informed by changing global realities. Slowdown in global investment flows, stagnation of global value chains, prospect of trade wars, decline in employment opportunities, and impact of automation and artificial intelligence, are likely to guide countries’ approach towards investment attraction and facilitation.

- Policymakers’ abilities to carefully balance seemingly conflicting and disparate interests of varied stakeholder groups, both local and global, is likely to be tested like never before.

- In this backdrop, civil society will need to step up to support policy makers in examining the right evidence, hearing the ignored voices, and making the relevant linkages between different investment policy frameworks and flanking frameworks at horizontal at vertical level. A whole-of-government systems approach to policy making will be key in this regard.

- The civil society will need to continuously act as policymakers’ conscience to evaluate the impact of policy frameworks in making progress towards sustainable development, and making relevant course correction, as and when required.

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