

- **Italy:**¹

- Feed-in tariffs for renewable energy sources were originally granted by the Legislative Decree No. 387/2003;
- Italy stopped these feed-in tariffs in 2013 and adopted in 2014 a decree requiring investors to accept one of the following new incentive schemes: (1) tariffs granted for 24 years instead of 20, but subject to gradual reductions throughout the term; (2) reduced incentives for the initial period of the investment, in exchange for higher incentives for the subsequent period on the basis of percentages established by the competent authority; or (3) an annual decrease in the incentives by 6–8 percent (depending on the plants' peak power) for the remainder of the incentives' duration.

¹ Partially based on Charles A Patrizia , Joseph R Profaizer , Igor V Timofeyev and Samuel W Cooper, "The Guide to Energy Arbitrations - Second Edition, Investment Disputes Involving the Renewable Energy Industry Under the Energy Charter Treaty" (5 June 2017) available at <http://globalarbitrationreview.com/chapter/1142579/investment-disputes-involving-the-renewable-energy-industry-under-the-energy-charter-treaty>