ADDITIONAL PROTOCOL
TO THE AGREEMENT
BETWEEN
THE REPUBLIC OF LITHUANIA
AND
THE STATE OF KUWAIT
FOR THE ENCOURAGEMENT AND RECIPROCAL PROTECTION OF
INVESTMENTS, SIGNED AT VILNIUS ON 5TH JUNE 2001

The Republic of Lithuania and the State of Kuwait (hereinafter referred to as the Contracting States),

Discussing the Intention of the Republic of Lithuania to amend the Agreement between the Republic of Lithuania and the State of Kuwait for the Encouragement and Reciprocal Protection of Investments, signed at Vilnius on 5 June 2001, in order to comply with its obligations as a Member State of the European Union;

Deciding, as a result, that certain amendments to the Agreement are necessary in order to avoid such incompatibilites;

Have agreed as follows:

With respect to Article 7 “Transfers of Payments related to Investments” of the Agreement paragraph 4 is added as follows:

“A. This Article shall not be construed so as to prevent a Contracting State from fulfilling, in good faith, its obligations arising from measures adopted in an economic and monetary union to which either Contracting State is a Member State concerning the movement of capital or payments between the Member States of the said union and third countries.”

In witness whereof, the respective plenipotentiaries of both Contracting States have signed this Additional Protocol.

Done at Washington this 10th day of April 2013 corresponding the 13 day of 1434 H in two originals, in the Lithuanian, Arabic and English languages, all texts being equally authentic. In the case of any divergence between texts, the English text shall prevail.

For the Republic of Lithuania

For the State of Kuwait