

**PROTOCOL
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF TURKEY
AND
THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN
TO THE AGREEMENT BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF TURKEY AND THE GOVERNMENT OF
THE ISLAMIC REPUBLIC OF PAKISTAN
CONCERNING THE RECIPROCAL PROMOTION AND PROTECTION OF INVESTMENTS**

The Government of the Republic of Turkey and the Government of the Islamic Republic of Pakistan, (hereinafter collectively referred to as the Contracting Parties) aware that there existed an Agreement between the Republic of Turkey and the Islamic Republic of Pakistan concerning the Reciprocal Promotion and Protection of Investments signed on March 16, 1995 (the Agreement of 1995), considering that the Agreement between the Government of the Republic of Turkey and the Government of the Islamic Republic of Pakistan concerning the Reciprocal Promotion and Protection of Investments signed in Islamabad on May 22, 2012 (hereinafter referred as the "Agreement") is silent about the status of the Agreement of 1995;

Desiring to determine the status of the Agreement of 1995 and to provide clarity in the text of the agreements, have agreed as follows:

1. The following provision shall be inserted in Article-13 of the Agreement as 13.2 and shall be deemed to have been inserted from the date of the signing of the Agreement. The subsequent Sub-Article shall stand re-numbered:

"This Agreement substitutes and replaces the Agreement between the Republic of Turkey and the Islamic Republic of Pakistan concerning the Reciprocal Promotion and Protection of Investments, signed on March 16, 1995 in Islamabad, which shall be terminated on the date of entry into force of this Agreement. The disputes submitted to arbitration after the date of the entry into force of this Agreement shall be settled in accordance with the provisions of this Agreement".

2. This Additional Protocol shall form an integral part of the Agreement and shall enter into force on the same date as of the entry into force of the Agreement.

Done at Islamabad on February 17, 2015 in two originals, each in Turkish and English languages, both texts being equally authentic. In case of any discrepancy in the texts or divergence in interpretation, the English text shall prevail.

**For the
Government of the Republic of Turkey**

**For the
Government of the Islamic Republic of Pakistan**

**Nihat ZEYBEKCI
Minister of Economy**

**Dr. Miftah ISMAIL
Minister of State/Chairman
Board of Investment**