

CHAPTER 6
INVESTMENT AND SERVICES

ARTICLE 66

Investment Promotion

The Parties recognize the importance of promoting crossborder investment and technology flows as a means for achieving economic growth and development. Cooperation in this respect may include:

- (a) identifying investment opportunities;
- (b) exchange of information on measures to promote investment abroad;
- (c) exchange of information on investment regulations;
- (d) assistance of investors to understand the investment regulations and the investment environment in both Parties; and
- (e) the furthering of a legal environment conducive to increased investment flows.

ARTICLE 67

Facilitation of Investment

1. Subject to its laws and regulations, each Party shall facilitate investments from the other Party through, among others:

- (a) improving transparency and efficiency of their domestic investment environment;
- (b) creating the necessary environment for all forms of investment;
- (c) simplifying availability of information on procedures for investment applications and approvals;
- (d) promoting the dissemination of investment information, including, but not limited to, investment rules, regulations, policies and procedures; and
- (e) enhancing one-stop investment arrangement in the respective host Parties to provide assistance and advisory services to the business sectors including facilitation of operating licenses and permits.

2. Subject to the domestic laws and regulations, the Party shall make available the measures prescribing the formalities of establishing an investment to investors and their investments of the other Party. The Party shall protect any confidential business information from any disclosure that would prejudice the competitive position of the investor or the investment. Nothing in this paragraph shall be construed to prevent a Party from otherwise obtaining or disclosing information in connection with the equitable and good faith application of its domestic law.

ARTICLE 68

Trade in Services

1. The Parties shall aim at achieving gradual liberalization and the opening of their markets for trade in services in accordance with the provisions of the General Agreement on Trade in Services (hereinafter referred to as “the GATS”), taking into account ongoing work under the auspices of the WTO.

2. If a Party grants to a third party, after the entry into force of this Agreement, additional benefits with regard to the access to its services markets, it shall afford adequate opportunities for negotiations with a view to extending these benefits to the other Party on a reciprocal basis.

3. The Parties undertake to keep under review paragraphs 1 and 2 with a view to establishing an agreement liberalizing trade in services between them in accordance with Article V of the GATS.

ARTICLE 69

Non-Application of Dispute Settlement

No Parties shall have recourse to Chapter 9 (Dispute Settlement) for any issue arising from or relating to this Chapter.