

CHAPTER 10 INVESTMENT

ARTICLE 10.1 Georgia-UAE Bilateral Investment Agreement

The Parties note the existence of and reaffirm the Agreement on “The Promotion and Reciprocal Protection of Investment” Between the Government of Georgia and the Government of the United Arab Emirates, signed at Tbilisi, Georgia, on 17 July 2017 (hereinafter referred to as “UAE-Georgia Bilateral Investment Agreement”) and any subsequent amendments thereto.

ARTICLE 10.2 Objectives and Promotion of Investment

1. Each Party may, subject to its general policy in the field of foreign investment, encourage and promote in its territory investments by investors of the other Party, and shall admit such investment in accordance with its applicable laws and regulations and the international commitments entered into between the Parties.
2. The general objectives of this Chapter are as follows:
 - (a) to promote and enhance the economic cooperation between the Parties;
 - (b) to monitor trade and investment relations, to identify opportunities for expanding investment, and to identify issues relevant to investment that may be appropriate for negotiation in an appropriate forum;
 - (c) to hold consultations on specific investment matters of interest to the Parties;
 - (d) to work toward the enhancement of investment flows;
 - (e) to identify and work toward the removal of impediments to investment flows; and
 - (f) to seek the views of the private sector, where appropriate.

ARTICLE 10.3 Non-Application of Chapter 15 (Dispute Settlement)

The Parties agree that nothing in this Chapter shall be subject to any dispute settlement mechanism.

ARTICLE 10.4 Non-Application of other International Treaties

Substantive provisions in other international treaties, including UAE-Georgia Bilateral Investment Agreement do not in and of themselves constitute “treatment” for the purposes of

this Chapter and thus, cannot give rise to a breach thereunder absent a specific measure adopted or maintained by a Party pursuant to those provisions.