

CHAPTER 8

INVESTMENT

ARTICLE 8.1: PROMOTION OF INVESTMENT

1. The Parties reaffirm their intention to foster conditions to promote and attract investment, with a view to creating favorable conditions for long-term economic development and the diversification of trade.
2. Where applicable, the Parties will endeavor to cooperate on matters that can contribute to a welcoming investment environment.

ARTICLE 8.2: COOPERATION ON INVESTMENT MATTERS

1. The Parties acknowledge their interest in further developing the investment provisions of this Agreement after its entry into force, subject to the decisions and recommendations of the Joint Committee, as established in Chapter 17 (Administration of the Agreement).
2. In accordance with Article 17.2 (Establishment of Subcommittees, Working Groups and other Bodies), the Joint Committee shall establish a subcommittee, working group, or any other body to:
 - (a) work toward the enhancement of investment flows;
 - (b) exchange information and share experiences regarding best practices on policies to improve the investment climate, including, on investment facilitation measures; and
 - (c) monitor investment relations, to identify opportunities for expanding investment which may include interlinkages with trade.
3. In establishing a subcommittee, working group, or any other body, the Joint Committee may take into account the evolving nature of the investment environment and the potential need to review this Agreement, with a view towards negotiating investment promotion, protection or facilitation provisions, as well as provisions to enhance existing market access commitments.

Article 8.3: Non-Application of Dispute Settlement

Neither Party shall have recourse to dispute settlement under this Agreement for any matter arising under this Chapter.