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## Foreword

By Mukhisa Kituyi, Secretary-General of UNCTAD

In our undertaking to put the globe on a sustainable growth track, investment is indispensable. Neither public sector funds nor development flows — singly or combined — are adequate to fulfil this need. Private sector investment constitutes a vital third pillar in these efforts. Yet our data show a slowdown in these flows at exactly this critical juncture for humankind and the planet when more should be invested.



This made UNCTAD's World Investment Forum 2018 a timely and propitious platform to have a meeting of some of the world's great minds to thrash out ideas, solutions and partnerships. At the same time it provided the opportunity to dip into the innovative options offered by our new industrial age — all to the purpose of unlocking finance for development.

This year's forum marked a special occasion — the 10-year anniversary of the event — and drew an unprecedented 6,600 participants to Geneva. The remarkable turnout bears testimony to the demand for a forum of this kind. And we did not disappoint. The forum yielded a truly ambitious set of outcomes that present an encompassing set of partnerships, vehicles and tools to strengthen our efforts as we buckle down to bring concrete shape to the SDGs through investment and financing.

One of the most exciting ideas emanating from the forum was to establish Geneva as a hub for sustainable development, with permanent representatives spearheading interaction with private sector stakeholders, international organizations and civil society to direct investment solutions towards the SDGs. The idea was endorsed by the Geneva intergovernmental machinery during the 10<sup>th</sup> Commission on Investment, Enterprise and Development and will ensure the international community based in Geneva will take forward concepts forged during the World Investment Forum even in non-forum years, thereby magnifying the reach and influence of the forum.

These outcomes would not have been possible without the dedication of everyone at the event. I therefore warmly thank all our partners and stakeholders who took part in this year's forum. In doing so, you helped advance an action-oriented, solutions-driven investment policy agenda, set on bringing the SDGs to fruition.

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# **Achievements** and Challenges ahead

Reflection by James X. Zhan, Director of Investment and Enterprise, UNCTAD



This Forum is a good example of a multistakeholder approach.

Ms. **Tarja Halonen** President of Finland at WIF 2008

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Development without investment is impossible. I applaud the holding of the World Investment Forum.

Benjamin Mkapa, President of Tanzania at WIF 2008



The UNCTAD World Investment Forum is the pre-eminent global platform for policy debate on investment for development. The Forum devises strategies and solutions and facilitates multi-stakeholder action to address global investment and development challenges. The Forum offers participants a unique opportunity to influence investment-related policymaking, shape the global investment environment, and to network with global leaders in business and politics.

2018 marked the ten-year anniversary edition of the Forum – an occasion to reflect on the achievements and milestones over the past decade.

The WIF was established in 2008 based on a profound thought: to fill a systemic gap in global economic governance. At the international level economic governance has several pillars, including a multilateral monetary system embodied by the IMF and a multilateral trading system in the WTO. But there is no equivalent for international investment policy. The current de facto regime is governed by thousands of bilateral and regional agreements. In the absence of a multilateral system for cross-border investment, the WIF could provide a global platform to gather policymakers, the private sector and other key stakeholders for high-level discussion and action to shape international investment policy.

#### WIF 2008-2018 in numbers

	2008	2010	2012	2014	2016	2018
Events	20	36	24	50	38	75
Heads of State	6	9	7	7	3	11
Ministerial Officials	65	79	88	84	87	85
Business Leaders	60	116	60	87	68	102
Participants	990	1.800	1.400	3.000	3.400	6.600
Partner Organizations	11	36	23	60	31	88

Our idea was to supersede the conventional approach to global investment policymaking – intergovernmental negotiations – by providing a platform for inclusive and comprehensive dialogue among the whole gamut of investment-development stakeholders that would gradually lead to consensus on investment policies and norms. We envisaged a virtuous cycle of policymaking, from proposals and policy options based on our policy research, through multi-stakeholder deliberations and consensus building at WIF, to policy implementation in the field supported by our technical assistance, to feeding back lessons learnt into further policy research and formulation. This has proved a viable and pragmatic approach to shape a new generation of international investment policy – a "soft approach to global investment policymaking" as I call it, as opposed to the hard negotiations-based approach. Progress is feasible, and effective, as long as the three dimensions (policy research – norm setting – technical assistance) are well integrated and properly strategized, with the overarching objective to promote sustainable investment and prosperity for all.

In its objectives, its timing and its approach, the establishment of the WIF proved prescient. The past decade has been one of sweeping change in the global economy and in our development paradigm, precipitated by the most devastating global financial crisis since the 1930s. The crisis underscored the necessity for action-oriented dialogue between key stakeholders across the public and private sectors, including business and business associations, civil society, academia and international organizations.

The WIF has seen several milestone achievements over the years. Just to highlight a few:

- WIF 2008 was held in Accra, where the conversation centered around the three-pronged global crisis financial, food and fuel (the three Fs). The Forum, in partnership with the World Association of Investment Promotion Agencies, formulated strategies for boosting global investment at the time of the crisis. Among the noteworthy outcomes was a set of Principles for Responsible Investment in Agriculture, which were subsequently endorsed by the G20, followed by the UN General Assembly. The UNCTAD *Investment Advisory Series*, a pragmatic tool for investment promotion agencies, was also launched at the Forum.
- WIF 2010 was held in Xiamen, with the world seeing the first signs of recovery from the crisis. The Forum engaged new players such as stock exchanges, sovereign wealth funds, pension funds and other institutional investors to put investment in sustainable development firmly on their agenda. The WIF hosted the first Global Dialogue of the UN Sustainable Stock Exchanges Initiative, whose membership has now grown to 90 stock exchanges worldwide with a combined market capitalization of almost \$90 trillion and more than 50,000 listed companies.
- WIF 2012 was held in parallel with the UNCTAD 13 Ministerial Conference in Doha.
   The Forum launched the *Investment Policy Framework for Sustainable Development* (IPFSD) which has since underpinned the emergence of a new generation of investment policies and spearheaded a global drive to reform the international





The World Investment
Forum... played a
positive role in improving
the global investment
environment and promotion
of investment cooperation.

Mr. **Xi Jinping**, President of China, opening statement at the WIF 2010





We know that as we recover from the financial crisis that swept the entire globe, we will have more opportunities to accelerate investment and to encourage sustainable development in even more of the world's poorest countries. The World Investment Forum provides an essential platform for the international community to do just that.

Mr. Bill Clinton, former President of the United States. Filmed message to WIF 2012





We need a strong and realistic business plan to finance fair and efficient sustainable development...
The latest UNCTAD World Investment Report showed this and proposed an action plan that offers a promising path.

**Didier Burkhalter**, President of Switzerland at WIF 2014

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The World Investment
Forum has been a
trailblazer, mobilizing
the global business
community to play a key
role by investing in ways
that will support the
achievement of the SDGs.

**Ban Ki-moon**, UN Secretary-General video message to WIF 2014



investment treaty regime: more than 150 countries have since used the IPFSD to modernize their national regulatory frameworks for investment and to reform their investment treaty networks. WIF2012 also provided rich inputs to the formulation of our *Entrepreneurship Policy Framework*, which filled an important policy gap in developing countries.

- **WIF2014** was held in Geneva at a crucial time for the development community, as world leaders were in the process of formulating the Sustainable Development Goals, which were adopted in 2015. With the first authoritative estimate for the SDG investment gap (\$2.5 trillion annually in developing countries), we put forward the *Action Plan for Investing in the SDGs*, consisting of six sets of transformative actions to mobilize funds, channel them towards investment in sustainable development, and maximize positive impact. The Forum reviewed and elaborated on the proposed actions and called for a Big Push for private investment in the SDGs.
- WIF 2016 was held in conjunction with the UNCTAD 14 Ministerial Conference in Nairobi. It gave impetus to development-oriented outcomes with the launch of the Global Action Menu for Investment Facilitation, which has since played an important role in shaping the global debate on an important slice of investment policy, including at the G20 and WTO. WIF2016 also provided a timely global platform for formulating an implementation strategy for our *Reform Package for the International Investment Regime*, launched in 2015. In addition, we strengthened the focus on the downstream parts of the investment chain where impact is most visible, for example through new policy guidance to boost entrepreneurship development, including among women and youth.
- WIF 2018 in Geneva saw the emergence of a realization among policymakers and business leaders that we are on the brink of a new era of globalization, with new challenges and opportunities for countries to use investment for structural transformation, industrial diversification and sustainable development. Considering the investment-dependent industrial policies adopted by more than 100 countries since the start of the decade, the Forum debated a framework for investment policymaking for a new generation of industrial development strategies. It also built on the theme of investing in the SDGs, launching a set of core indicators for SDG reporting by companies, a Policy Toolbox for Financing the SDGs, and an Entrepreneurship Policy Guide for Migrants and Refugees.

These selected highlights reflect the relevance and results-oriented nature of the WIF, which is also echoed in the rising numbers, geographic diversity, and prominence of participants. From a modest debut with fewer than 1,000 participants in Accra in 2008, successive Fora have steadily grown larger. WIF 2018 in Geneva drew more than 6,600 participants from 150 countries, and many were key decision-makers in governments and business.

As the WIF evolved, it broadened its scope to encompass the full spectrum of upstream and downstream investment stakeholders, thereby integrating sustainable development into what I call the "investment value chain". This has proved paramount in amplifying development-oriented outcomes.

The Forum embraces a partnership approach, in step with our investment value chain perspective, which naturally needs to engage many actors. This approach has proved pragmatic, zooming in on key emerging issues from multiple angles and sectors and thereby yielding actionable outcomes that are broad, yet concrete and inclusive. We have partnered with close to 100 lead institutions to co-organize specialized sessions during the WIF.

Looking ahead, as the WIF prepares for the future, I see three key challenges for the global investment-development community that the Forum will need to address. They include:

- 1. Changes in global economic governance. Fragmentation in international economic policymaking, and especially in trade and investment policy, including increasing regionalism and protectionism, systemic competition between economic powers, and shifts in national economic policymaking from liberalization to regulation and intervention.
- 2. **Technological change and the new industrial revolution**. Potentially farreaching consequences for the configuration of global value chains with important implications for development, growth depending on investment in new sectors, and the risk of premature de-industrialization.
- 3. The sustainable development imperative. Climate change adaption will impact global supply chains and the sustainability drive will affect the operations of multinationals, leading to new patterns of investment and different investmentdevelopment outcomes.

Together these developments will have profound consequences for the new era of globalization and structural transformation in the decade ahead, posing a series of challenges and opportunities for all stakeholders along the investment chain and for the investment-development community at large.

The WIF will continue its mission, that is to provide a universal and inclusive platform for investment stakeholders to effectively address key and emerging investment-development issues and to formulate strategies to maximize the contribution of investment to sustainable development and prosperity for all.

With stakes as high as these, the World Investment Forum is on a path to ever greater success in its second decade ahead.



The WIF is a great opportunity to discuss together how we can stimulate investment that contributes to productive capacity.

Uhru Kenyatta, President of Kenya at WIF 2016





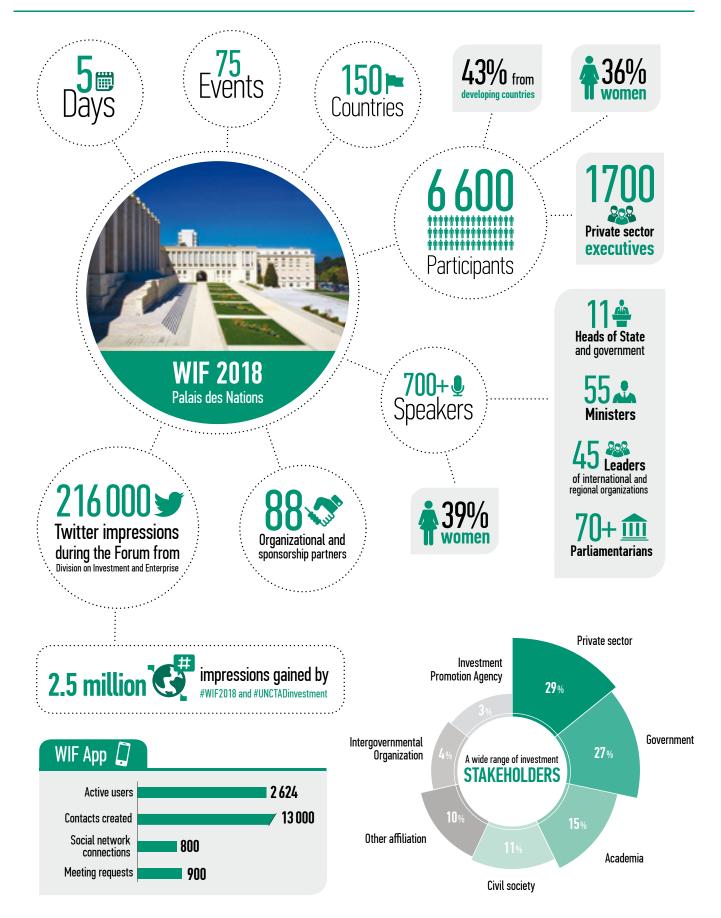
The fact this forum
has been active for a
whole decade is the
proof of how important
it is...The forum has
become a significant
place for genuine
dialogue of thousands of
participants from various
fields that work together
to improve the global
investment environment.

H.E. Mr. **Milo Đukanovic**, President of Montenegro at WIF 2018





## The Forum in **Numbers**



## The Forum connects diverse partners

### with the UN's mission on sustainable development



H.E. Mr. **Alain Berset**, President of Switzerland

The Swiss Confederation is very proud to host the World Investment Forum 2018 here in Geneva – the biggest world meeting related to investment-related policies. The World Investment Forum looks in a very remarkable manner at innovative ways of financing the sustainable development goals.



Ms. **Amina Mohamed**, Deputy Secretary-General, United Nations

The World Investment Forum has become highly respected for the emphasis placed on development challenges. The forum can play a critical role in forging the partnership that can fill this gap and make a real difference.



H.E. Ms. **María**Fernanda Espinosa
Garcés, President, 73<sup>rd</sup>
Session of the General
Assembly, United
Nations of Argentina

We stress the importance of promoting quality investment for sustainable development, with a clear balance of rights and obligations for all parties. Productive investment should not in any way hinder States' regulatory capacity to generate public policy for development and inclusion.



Mr. **Børge Brende** President, World Economic Forum

The fourth industrial revolution is a huge opportunity to leapfrog. You don't need anyone to build landlines when you have mobiles... But technology can also increase differences, because sometimes the winner takes it all. So we have to make sure that technology is an enabler for leapfrogging and gives opportunities to developing countries.



H.E. Mr. **Mokgweetsi E.K. Masisi**, President of the Republic of Botswana

For us, to achieve the intended results with the new inclusive growth agenda, it has become critical to develop partnerships with international development partners, as well as with internationally renowned firms... I trust that with all the ingredients in place, the attainment of the SDGs is not as farfetched as we might imagine.



**Sophia** the Humanoid (Hanson Robotics)

As artificial intelligence and robots automate certain tasks, there will need to be opportunities for people to find something else that fulfils them. In the end, I think it's a transition that will afford people a lot of freedoms they can't yet imagine.



Mr. Paul Buckle, CEO Nestlé

An integrated world is better off than a disintegrated world...It's definitely not a solution to turn ourselves inwards.



H.E. Mr. **Khaltmaagiin Battulga**, President of Mongolia

We have reached the critical moment where we need to decide whether to address emerging issues in the global trade and investment system through collective will and effort or let ourselves fail.



## Forum Outcomes

Outcome

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Outcome

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A global ranking of ca

Outcome

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**Toolbox on Financing** for the SDGs, an online global resource platform for best practice initiatives on sustainability financing was launched.

A handbook, **How Securities Regulators Can Support the SDGs**, launched by

the UN SSE Initiative.

A global ranking of capital markets' transparency on environmental, social and governance performance, issue by the UN SSE Initiative.

**UNCTAD-IDB agreement** on

building for formulating a new

based on UNCTAD's Investment

Policy Framework for Sustainable Development, funded by the Islamic Development Bank (IDB).

technical assistance and capacity-

generation of investment policies,

Outcome

4

Outcome

5

t c o m e

The core elements for 21st century investment policymaking was outlined based on the ministerial roundtable deliberations.

Action Plan for "Geneva Internationale" to support financing the SDGs. Perman

financing the SDGs. Permanent Representatives agreed to form a cohort establishing Geneva as the SDG investment-financing hub. O u t c o m e

6

Outcome

Outcome

8

<u>Outco</u>me

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An updated International Investment Agreements (IIA) Reform Package, providing an overhaul of the IIA regime and better global investment governance.

Core Indicators for companies to report on SDG contributions, launched by the Intergovernmental Working Group on ISAR, UNCTAD. Concrete actions agreed by UNCTAD and UN-OHRLLS to progress implementation of the Istanbul Programme of Acton for LDCs and the Vienna Programme of Action for LLDCs.

Outcome

Outcome

Outcome

**12** 

UNCTAD-IOM-UNHCR partnership launched a **policy guide on Entrepreneurship for Migrants and Refugees** to help Governments better integrate these groups.

UNCTAD & the Caribbean Association of Investment Promotion Agencies (CAIPA).

Project to develop investment

guides in eight Caribbean

countries, jointly agreed by

Blockchain-based donation portal launched by The Blockchain Charity Foundation, bringing transparency to charitable organizations and progressing the SDGs.

Outcome

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Agreement by UNCTAD, UN

Outcome

Women & Commonwealth Secretariat on a joint communiqué to promote the role of women in sustainable development.

Adoption of a **joint UNCTAD- ACP Secretariat project** for assistance in the implementation of UNCTAD-ACP Guiding Principles for Investment Policymaking, financed by the EU.

## **INTRO**DUCTION



Our convening power has established the World Investment
Forum as the leading global platform to facilitate high-level dialogue on investment-development priorities. The remarkable profile and turnout at this year's event bear resounding witness to the critical need for a global forum to tackle sustainable development financing needs and explore innovations and solutions to meet these.

Mr. Mukhisa Kituyi, Secretary-General, UNCTAD

UNCTAD convened the sixth biennial World Investment Forum (WIF) from 22–26 October 2018 at the Palais des Nations in Geneva. Set up to fill an institutional gap for investment in the international economic governance architecture, the forum serves as the leading platform to leverage investment policy for sustainable development. 2018 marked the 10<sup>th</sup> anniversary edition of the event, with previous editions hosted in Accra (2008), Xiamen (2010), Doha (2012), Geneva (2014) and Nairobi (2016).

The forum's orientation towards investment and enterprise for development places the event at the very heart of implementing the SDGs. Investment has become one of the driving forces of the global economy, responsible for almost a quarter of global output and 80 per cent of international trade. Even more significant at this particular juncture for the global economy, is the central role of investment to advance the SDGs. According to UNCTAD's estimates developing country needs for SDG advancement range from \$3.3 trillion to \$4.5 trillion per year, with current rates of investment leaving an annual investment shortfall of \$2.5 trillion. But multilateralism is receding in the face of growing populism and geopolitical and financial troubles have confined investment and the activities of global value chains, which over the past decade and more had become the engine of the global economy. These convergent issues present a formidable challenge to the international community's development aspirations, amplifying the need for a forum of this kind to facilitate global dialogue on investment-led development priorities.



The forum formulates solutions, directs resources and fosters partnerships to help bridge the financial gap and overcome the institutional deficiencies that hinder Agenda 2030 progress. In doing so the event has established itself as the preeminent vehicle for the exchange of experience and best practice in the area of investment and enterprise policy for development, creating a platform of exchange between the full spectrum of upstream and downstream investment stakeholders. This maps onto the evolving financial landscape which reaches beyond foreign direct investment (FDI) to enfold the entire global investment value chain - from policymakers and investment treaty negotiators, investment promotion agencies and international investment location experts to corporate executives, central banks, stock exchanges, sovereign wealth fund managers and family business. The stakeholder spectrum also encompasses international organizations, parliamentarians, civil society representatives, eminent scholars, and the international media. With this approach the World Investment Forum functions as a springboard for cross-stakeholder, cross-disciplinary synergy, thereby proving to be a highly effective mechanism to review SDG implementation progress, and to mobilize and leverage additional resources to advance SDG-oriented action.



We believe in multilateralism, we believe in international solidarity, for we are the child of international solidarity.

H.E. Mr. **Hage Geingob**, President of the Republic of Namibia





#### Geneva - an SDG finance hub

#### Continuing WIF efforts beyond the WIF

The 2018 World Investment Forum yielded a unique recommendation with permanent representatives agreeing to form a cohort in partnership with the private sector and Geneva-based international institutions to establish the city as an investment-financing hub for the SDGs. The group will also converge as a think tank to keep the momentum going on SDG implementation outside WIF years, underscoring the exigency of a forum of this nature and the need for impetus and guidance on delivery efforts also in years when the forum does not take place. The recommendation emanated from the Ambassadors' Roundtable held on the last day of the forum, with top diplomats advocating for the establishment of a standing Roundtable of Ambassadors on financing and investing in the SDGs. The proposal – endorsed during the 10<sup>th</sup> session of the intergovernmental Commission on Investment, Enterprise and Development – was conceptualized to establish a continuous link between the permanent representatives of UN member States in Geneva, and leaders of the private sector, international organizations and civil society to pool collective efforts and thereby leverage Geneva as a global SDG hub, singularly geared to direct investment towards the SDGs and amplify its contribution to development. The concept reflects how the proposal can take practical, enduring form and ensure that impetus on SDG delivery is maintained, thereby ensuring that the World Investment Forum outcomes are a living contribution to help take Agenda 2030 forward.



### Aligned with UN SG's **Strategy** to Finance SDGs

With three years of the fifteen-year SDG agenda marked, United Nations Secretary-General, António Guterres outlined a Strategy for Financing the 2030 Agenda for Sustainable Development that presents his vision for the specific contribution of the United Nations to advance Agenda 2030 over the three-year period to 2021. The SG's strategy, which was released in September 2018, expounds the critical role of the United Nations to support the mobilization of finance for sustainable development, sets out the key elements of this role, and enumerates the actions United Nations agencies will undertake to help accelerate and deepen the transformation of financial systems to advance the Development Agenda up to 2021.

The 2018 World Investment Forum constituted a rich and productive dialogue that rendered a package of highly relevant outcomes for the international community working towards the delivery of the SDGs that, moreover, strongly complements the UN Secretary-General's Strategy. The event convened an unprecedented number and range of stakeholders at decision-making level, ensuring that the outcomes received near universal endorsement and were disseminated across the globe, thereby ensuring the outcomes gain traction on the ground. By all accounts the forum was the most successful, highest profile event to be hosted by Geneva International to date, amply corroborating the exigency of an event of this kind and cementing the forum as the preeminent global stakeholder event that views development through the prism of investment.



88% of respondents said the forum ADVANCED Agenda 2030 objectives;

86% of respondents said the forum presented **SOLUTIONS** for investment policy priorities;

**92**% of respondents said the forum was an excellent vehicle to **NETWORK** on SDG investment priorities.

The 2018 World Investment Forum outcomes indeed constitute a key plank in the role envisaged for the UN in the Secretary-General's Strategy to advance Agenda 2030. By convening the 2018 forum as a platform for government leaders, public officials, global private sector executives, thought leaders, and attracting participants to over seventy events, the forum succeeded in advancing the Strategy's objectives.

The following pages map the outcomes of the World Investment Forum as well as the high-profile events of the forum and their relation and relevance to sustainable development, and indicate how these stack up to advance the SDGs.



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Investing sustainably is not just the right thing to do, it's the smart thing to do. Funds that invest in sustainability outperform peers in every metric. Businesses that go sustainable, beat their competitors. The message is simple. The sustainability train has left the station. Get on board or get left behind.

Mr. Michael Moller, Director-General, United Nations Office at Geneva































- $\textbf{1.} \ \ \textbf{H.E.} \ \ \textbf{Mr.} \ \textbf{Alain Berset}, \ \textbf{President of the Swiss Confederation}$
- $\textbf{2.} \;\; \textbf{H.E. Prof. } \textbf{Faustin Archange Touad\'{e}ra}, \\ \textbf{President of the Central African Republic}$
- $\textbf{3.} \ \ \mathsf{HER} \ \textbf{Royal Highness Princess Astrid}, \mathsf{Princess} \ \mathsf{of} \ \mathsf{Belgium}$
- 4. H.E. Mr. Abdul Hamid, President of the People's Republic of Bangladesh and H.E. Mr. Khaltmaagiin Battulga, President of Mongolia
- 5. H.E. Mr. Motsoahae Thomas Thabane, Prime Minister, Kingdom of Lesotho
- 6. H.E. Mr. Armen Sarkissian, President of the Republic of Armenia
- 7. Ms. Gabriela Cuevas Barron, President, Inter-Parliamentary Union

- 8. H.E. Hun Sen, Prime Minister of the Kingdom of Cambodia
- 9. H.E. Ms. María Fernanda Espinosa Garcés, President, General Assembly, United Nations
- $\textbf{10.} \ \ \textbf{H.E.} \ \ \textbf{Mr.} \ \ \textbf{Kocho Angjushev}, \ \textbf{Vice Prime Minister}, \ \textbf{The former Yugoslav Republic of Macedonia}$
- 11. H.E. Mr. Hage Geingob, President of the Republic of Namibia
- 12. Sophia the Humanoid (Hanson Robotics)
- 13. H.E. Mr. Mokgweetsi E. K. Masisi, President of the Republic of Botswana
- 14. H.E. Mr. Milo Đukanovic, President of Montenegro

## SUBSTANTIVE FOCUS





### **Investment** in Sustainable Development

Investment in the SDGs can be increased and better targeted for impact through a concerted push by global leaders, and multilateralism will be central to executing Agenda 2030. The Summit segments at the Forum convened Heads of State and global CEOs to share experience and highlight challenges and opportunities. These high-level dialogues provided insight, which set the tone for the rest of the Forum.

Investment tends to sail to safe harbours and not necessarily to where most benefit could be had from it. The **GLOBAL LEADERS INVESTMENT SUMMIT I** considered the backlash against globalization and how to prevent anti-global populism from derailing SDG progress. The case was made for policy prods to support investment in countries with the greatest needs. Doing so would help prop up economic growth and security, both of which would bolster SDG objectives. Organizations such as UNCTAD were instrumental in forging ties between stakeholders and ensuring the SDGs remain central to collaboration efforts.

Over the past decade industrial policy has reemerged as development tool after a lengthy hiatus. But its function has evolved. It is no longer viewed as a blunt tool to protect select sectors but a vehicle that interacts with other policy areas and try to respond to umbrella issues, notably sustainable development. Moreover, industrial policy, taken from the investment perspective can support technological upgrade efforts at a time of unprecedented technological advance. The **GLOBAL LEADERS INVESTMENT SUMMIT II** considered investment-policy priorities against the backdrop of new industrialization. Policy responses to rein in the risks posed by Industry 4.0



I am deeply convinced that only cooperation and international cohesion will help us preserve peace, stable international relations, and offer a better economic future ... The World Investment Forum is critical in bringing forward innovative solutions and stakeholders who otherwise might not meet.

H.E. Mr. Alain Berset, President of Switzerland





need to keep pace with changes that are unfolding at breakneck speed. Panellists propounded the need for investment in supporting hard infrastructure such as roads and broadband connections as exigent to ensure developing countries benefit from new industrialization. At the same time stable regulatory and fiscal regimes remain a precondition to attract such investment.

The fourth industrial revolution is propelled by frontier technologies that are better, cheaper, faster, more scalable and easier to use than ever before. The benefits can be of a magnitude that is difficult to imagine. However, disruption also poses risk for the future of work and could compound inequality. Moreover, technology can be harnessed to deliver on the ambitious 2030 Agenda. Tech pioneers and innovators were given a platform to present their disruptive business models during the **GLOBAL INVESTMENT GAME CHANGERS SUMMIT** and discussed the potential of their innovations to bolster sustainability objectives. A dialogue on the potential, but also the risks of artificial intelligence between UNCTAD Secretary-General Mukhisa Kituyi and the humanoid Sophia complemented the summit.

- Multilateralism is central to advance the SDGs.
- Investment in hard infrastructure remains key to development objectives; at the same time regulatory stability is indispensable to attract such investment.
- Rapid technological change has far-reaching effect for investment and development.
   Developing countries need support to ensure benefits are optimized and harm curtailed.

## SHAPING THE INVESTMENT POLICY ENVIRONMENT





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I don't think one actor or sector will be able to address the challenges of the new industrial revolution in isolation. I think each actor should consider their own responses as part of a much wider ecosystem.

Mr. Bruce Cleaver, CEO, De Beers Group

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obilizing investment and channelling it towards sustainable development require adequate policy frameworks at both the national and international levels, and in coordination with other relevant policy areas, such as trade, taxation, energy, education, health and other SDG-associated areas.

More than 160 countries have used UNCTAD policy tools to formulate "new generation" investment policies. The MINISTERIAL ROUNDTABLE on 21st CENTURY GLOBAL INVESTMENT POLICYMAKING shared experiences with these contemporary investment policy tools and debated how to promote and facilitate the investment required to achieve the SDGs. Country achievements and priorities in national and international investment policymaking were covered as well as national investment policy objectives; sectoral policies; investment promotion policies; investment facilitation; International Investment Agreements and global cooperation.

In the absence of a formal supranational body governing international investment, UNCTAD spearheads the reform of international investment policy. The **HIGH-LEVEL INTERNATIONAL INVESTMENT AGREEMENTS CONFERENCE** convened treaty negotiators, international organizations, business and civil society to evaluate progress with IIA reform and propose third phase reform priorities and strategies to improve overall investment policy coherence. The annual conference has become a highlight on the IIA calendar, confirming UNCTAD's role in multilateral engagement on international investment policy.



Regional integration can help fortify national efforts to scale investment and trade for development. The ROUNDTABLE ON REGIONAL INTEGRATION AND INVESTMENT POLICY (with UNECA, UNECE and UNESCAP) presented the experience of regional groupings with cooperative frameworks in rolling out collective initiatives, such as joint investment targeting and promotion, in pursuit of investment for sustainable development. Future investment trends were explored under the lens of current developments in the world economy and prospects outlined for future regional cooperation. The Roundtable was followed by a working meeting to discuss FDI data collection and analysis and the potential for regional collaboration on these issues.

As national legislators, parliaments have a vital role to promote investment in sustainable development and set appropriate regulatory frameworks. The session **LEGISLATING FOR SUSTAINABLE DEVELOPMENT** (in conjunction with the Inter-Parliamentary Union and UNOG, brought together ministers, parliamentarians, private sector and civil society to zoom in on the role lawmakers can play, by earmarking law reform priorities, creating an enabling environment for SDG-oriented investment and financing, and by drafting SDG-oriented legislation. The session also focused on the monitoring and oversight role of parliaments, and ways parliamentarians can ensure that resources are optimally deployed so as not to render excessive prices and ensure universal accessibility.

The digital economy and the new industrial revolution are fundamentally changing the way firms operate internationally, which begs whether existing theories of international business, from OLI (Ownership, Land, Investment) to GVCs (global value chains), still fully explain current trends in international production. The **ACADEMIC CONFERENCE** brought together academics to seek answers to the question. They considered the implications of the new era of globalization for investment patterns and financial flows and explored public policy directions to account for these changes. The session was conducted under the rubric of **SETTING THE FUTURE INVESTMENT POLICY RESEARCH AGENDA**.





At the IPU we see the need for change throughout the world ... we try to adapt our work to encourage a new regulatory framework for investment – a positive framework to address the new challenges of the fourth industrial revolution [in line with UNCTAD's recommendations].

Ms. Gabriela Cuevas Barron, Opening Ceremony



## FINANCING FOR THE SUSTAINABLE DEVELOPMENT GOALS





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Together – exchanges, investors, companies, governments, regulators, entrepreneurs – we can create that sustainable future and step confidently into the future.

Ms. **Nandini Sukuma**, CEO World Federation of Exchanges

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rivate sector investment is central to the SDGs. To leverage private investment, stock exchanges are strategically well placed. Serving as interface between investors, companies and government policy, stock exchanges can direct a transformative drive in two ways: mobilizing investment in the SDGs on a meaningful scale and promoting responsible business behavior. The **SUSTAINABLE STOCK EXCHANGE (SSE) Initiative** — a joint programme of UNCTAD, the United Nations Global Compact, the UNEP Finance Initiative and the Principles for Responsible Investment — held its **GLOBAL DIALOGUE** during the WIF in partnership with the World Federation of Exchanges to strengthen consensus and action among capital market leaders on SDG-oriented action.

Practical steps for exchanges and regulators to integrate sustainable development into securities markets were discussed and the meeting saw the release of a handbook on How Securities Regulators Can Support the SDGs as well as a global ranking to rate capital markets' transparency on environmental, social and governance performance.



The creation of the Central Bank and Supervisors Network for Greening the Financial System (established at the Paris "One Planet Summit" in 2017) and the Task Force on Climate Related Financial Disclosure, (established by the Financial Stability Board) signals an evolving role for reserve banks that extends into green finance. Environmental factors are increasingly seen as material issues by investors who are incorporating such factors into portfolio allocation and risk analysis. The session entitled ROLE OF CENTRAL BANKS IN GREENING THE FINANCIAL SYSTEM (in cooperation with the Official Monetary and Financial Institutions Forum), explored the potential role of central banks in greening the financial system and the prospects for harmonized international approaches.

Blockchain technology may have a profound impact on development-oriented investment, not only by revolutionizing global payment systems but also through improvements to access to finance, supply chain management, digital identities or land registries (through decentralized applications). This impact goes beyond traditional financial services and business processes and extends to other industries important for the SDGs, such as agriculture, healthcare and transportation. The session **BLOCKCHAINS FOR SUSTAINABLE DEVELOPMENT** (organized with the Institute for Leadership and Sustainability at the University of Cumbria) explored ideas on how to increase the positive impact and minimize the risks of blockchain technologies on investment for development. A blockchain-based donation portal was launched by The Blockchain Charity Foundation, during the session.



The recent progress in increasing sustainable bond listings and reporting guidance is impressive — however, we must continue to build on these efforts if we are to narrow the multi trillion dollar investment gap to achieving the global goals by 2030. The UN Global Compact is committed to working with all stakeholders in this market in order to accelerate the push towards integrated SDG reporting and promote the development of new financing instruments to tackle the 17 global goals.

Ms. **Lise Kingo**, CEO & Executive Director of the UN Global Compact



## PROMOTING AND FACILITATING INVESTMENT FOR DEVELOPMENT





We need sustainable development related investment. Stock exchanges and SWFs ask directly: Where are the pipelines of bankable SDG projects? However, the constraints are on the recipient side. Recipients have limited capacity to develop bankable projects. Our investment promotion agencies need to be transformed into pipeline project development agencies.

Mr. James X. Zhan, Director of Investment and Enterprise, UNCTAD



o support development objectives, investment promotion can play a strategic role to identify quality, development-supportive investment and help root down concrete projects. The **INVESTMENT PROMOTION CONFERENCE** was held over two sessions to present ways in which bankable SDG projects can be prepared, promoted and financed. The first session – *Connecting the actors* – explored partnership options between institutions and companies to realize SDG projects. The second session, entitled *Building Sustainable Cities*, explored the role of urban development in the bigger Agenda 2030 scheme.

Agenda 2030 prioritizes investment to countries where needs are greatest in SDG 10, which seeks to "reduce inequality within and among countries", and framed target 10B "to encourage financial flows, including investment to, in particular, least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes". The World Investment Forum held three MINISTERIAL ROUNDTABLES — one for LDCs AND BUSINESS EXECUTIVES, one for PROMOTING FOREIGN INVESTMENT TO LLDCs and a meeting dedicated to THE AFRICAN, CARIBBEAN AND PACIFIC GROUP OF STATES to foster awareness about the needs in these countries and connect to potential investors with target countries at the ministerial level. Ministers introduced their investment climates and initiatives to attract investors to their respective countries, but also spoke frankly about challenges faced to attract investment for development. The ACP Roundtable, in addition, adopted a joint UNCTAD-ACP Secretariat project for assistance in the implementation of UNCTAD-ACP Guiding Principles for Investment Policy-making, financed by the European Union.



Special economic zones (SEZs) have mushroomed over the past few decades, with UNCTAD estimates putting their number at over 5400 worldwide. These zones can be important incubators to support SDG initiatives and could prop up the digitalization of the economy. The session on SPECIAL ECONOMIC ZONES: OPPORTUNITIES AND CHALLENGES (in collaboration with FEMOZA (the World Free and Special Economic Zones Federation) explored lessons learned for designing the right infrastructure, facilitation services and incentives, creating economies of scale and promoting transfer of technology in the zones. Discussions were synthesized into a development zones model that can be adopted and adapted to individual country needs.

Sovereign wealth funds (SWFs) manage assets of over \$6 trillion, and public-sector pension funds (PPFs) worldwide almost triple this figure. With a long-term



investment horizon, these funds play a growing role as investors in SDG sectors, particularly in infrastructure, renewable energy, public health and education. However, only a small portion of their financial assets is currently dedicated to direct investment. The **SOVEREIGN WEALTH AND PENSION FUNDS DIALOGUE** examines collaboration opportunities to mobilize more investment into SDG sectors.



#### 2018 UN Investment Promotion Awards

Celebrating excellence in promoting investment in SDG-related sectors, the Awards were presented to the following investment promotion agencies:

- Bahrain Economic
   Development Board
   (EDB Bahrain)
- Invest India
- Lesotho National Development Corporation (LNDC)
- InvestSA (South Africa)



#### 2018 Special Recognitions:

- Apex-Brasil, Brazil, received a Special Recognition for Fostering Partnership
- Invest Pacific, Colombia, received a Special Recognition for Promoting Investment
- Tatarstan Investment Development Agency (TIDA), Russia, received a Special Recognition for Promoting Investment





#### **GER Awards**

The Global Enterprise Registration portal (GER.co) is a world index of online business registration sites developed by UNCTAD in partnership with the United States Department of State and the Kaufmann Foundation's Global Entrepreneurship Network (GEN). This year's forum inaugurated the GER Awards, which rewarded countries for the quality of their online information portals. The Award winners, from among 134 countries listed on GER.co were Armenia, Iraq, Lesotho and Montenegro.



Conceived by UNCTAD in collaboration with the International Chamber of Commerce, i-Guides are developed jointly with governments, and at their request. i-Guides provide investors with up-to-date online information on business costs, investment opportunities and conditions in developing countries. The **GLOBAL i-GUIDES MEETING** brought together representatives of investment promotion agencies from implementing countries. The meeting provided valuable information for investment promotional officials and practitioners from the public and private sectors. The session also saw the launch of a joint project between UNCTAD & the Caribbean Association of Investment Promotion Agencies to develop investment guides in eight Caribbean countries.



Private and public investment can be channelled toward endeavours that support achieving the SDGs, as governments have committed to do. UNCTAD's World Investment Report 2017 stresses that the investment policy dimension of digital development strategies should be broadened to enable domestic firms to reap the benefits of digitalization and easier access to global markets.

Mr. Mukhisa Kituyi, Secretary-General, UNCTAD



## THE SOCIAL PILLARS OF THE SUSTAINABLE DEVELOPMENT GOALS







What I can say as a public health physician who has worked in low and middle-income countries, I would want nothing more than to see us continue to be able to invest in the healthcare capabilities and capacities of the countries gathered in this room.

Mr. Vasant Narasimhan, CEO, Novartis



#### Entrepreneurship

The manifold and diverse sectors in which small and medium-sized enterprises (SME) operate mean they have the potential to contribute powerfully to multiple SDG targets across sectors. Entrepreneurship has also long been a trusted tool of policymakers for the creation of economic opportunity. Moreover, SMEs have a propensity for job creation, income generation, and bringing economic activity to economically stagnant regions, which further supports SDG objectives. These factors make the SDG and SME development agendas complementary and mutually reinforcing. The **MINISTERIAL ROUNDTABLE ON ENTREPRENEURSHIP FOR SUSTAINABLE DEVELOPMENT** (held in collaboration with the Global Entrepreneurship Network and i4Policy weighed policy options that can shore up entrepreneurship, notably the internationalization of SMEs, GVC participation, access to finance, and practical tools to help SMEs such as webbased regulatory platforms, enterprise hubs and vocational training.

#### Migration

The unprecedented movement of people in recent years has catapulted migration high up the global agenda. Some 244 million people currently live in a country other than the country of their birth. The absolute number has never been higher in history. Lack of economic opportunity is often a motivating factor for migrants and the creation of such opportunities should therefore be a key buttress in the policy response to rising migration. In the session **ENTREPRENEURSHIP**, **MIGRATION AND THE SDGs** (in partnership with the International Organization for Migration and the United Nations High Commissioner for Refugees) explored how entrepreneurship can be leveraged in response to migration. The event also saw the launch of the joint UNCTAD-IOM-UNHCR *Policy Guide on Entrepreneurship for Migrants and Refugees*.

#### Global health

Rising antimicrobial resistance poses a grave risk to global health. Investment in new classes of antibiotics and better stewardship programmes for existing antibiotics is crucial to ward off the risks. However, the return on investment for drug makers is typically low. The session **FOSTERING INVESTMENT IN THE DEVELOPMENT OF NEW ANTIBACTERIAL TREATMENTS** (in collaboration with the World Health Organisation) convened biotech firms, governments and potential investors to discuss the dilemma and explore possibilities to induce greater investment to fight the scourge.

#### Women's economic empowerment

The role of women in the global economy is advocated by Agenda 2030 through several dedicated targets under SDG 4, for gender equality. Recognizing the importance of gender equality, women entrepreneurship and the empowerment of women and girls in advancing the SDGs, the Forum held three events in collaboration with UN Women.

The session **WOMEN FOR SUSTAINABLE DEVELOPMENT** brought together policymakers, large corporations, finance organizations and female entrepreneurs to discuss how investment and entrepreneurship can provide solutions for greater economic empowerment for women. Under discussion were the challenges faced by female-owned businesses. High-level female representatives of multinational enterprises explained how women's economic empowerment is advanced by their companies, their value chains and their social responsibility programmes. Women business leaders and practitioners who work directly with SMEs shared practical experience and addressed facilitating elements, such as access to finance and markets, business leadership and how to deal with stereotypes.





We are mainstreaming gender in all our analytical research, consensus building and technical cooperation.

Ms. **Isabelle Durant**, Deputy Secretary General of UNCTAD







Finalists of the Empretec Women in Business Awards shared their inspiring stories covering business operations from robotics to lingerie and presented ideas how to overcome systemic barriers during the session **WOMEN ENTREPRENEURSHIP AND THE SDGs**. Support to women in SMEs should extend to skills expansion, networking, finance and overcoming gender bias. At the same time, governments and large corporations can play a critical role in encouraging women empowerment through gender-smart procurement and by increasing the transparency of data on female participation.

The UNCTAD Empretec Network uses established methods to support the development of sustainable, innovative and internationally competitive SMEs around the world. The **EMPRETEC WOMEN IN BUSINESS AWARDS (EWBA)** has become an iconic awards programme to honour the excellence of women entrepreneurs who have been trained by UNCTAD's Empretec progamme. The awards have proven successful in creating business opportunities for nominees and setting up positive role models for other aspiring business women. This year's ceremony also featured 'Youth Voices', a showcase of ideas from the Student Ideas Challenge, which engaged young people in exploring entrepreneurship as a key tool in achieving gender equality.

#### **EWBA Prize Winners**



- Gold: Uneiza Ali Issufo, founder of ConsMoz Ltd, Mozambique
- Silver: Lama Sha'sha'a
   Abu Dahab, International
   Robotics Academy, Jordan,
- Bronze: Barbara Ofwono
   Buyondo, Victorious Education
   Services, Uganda
- Export Potential: Rosana Marques, Ouseuse, Brazil
- Special Recognition
   Social: Chandra Vadhana,
   4Tune Factory, India





#### Assessing and monitoring progress

As custodians of SDG target 12.6.1 – to increase the number of companies publishing sustainability reports – the INTERGOVERNMENTAL WORKING GROUP OF EXPERTS ON INTERNATIONAL STANDARDS OF ACCOUNTING AND REPORTING (ISAR) has been working on the formulation of core SDG indicators to harmonize sustainability reporting and the integration of sustainability information into companies' reporting cycles. The 35th session of ISAR saw the culmination of this work with the release of the draft indicators. This enhances the role of accounting and reporting in assessing the private sector contribution to the implementation of the 2030 Agenda.

#### ISAR Honours Awards 2018

The ISAR Honours were inaugurated at the 2018 WIF. The awards were launched to acknowledge efforts to enhance the quality of company reporting on SDG contributions. Policy, institutional or capacity-building initiatives geared to facilitate improvements in companies' reporting on sustainability issues were considered. Winners of the inaugural awards were: World Business Council for Sustainable Development, in partnership with Climate Standards Disclosure Board and Ecodesk; FSR – Danish Auditors; B3; Ministry for Economy and Finance, France and Ministry for Financial Markets and Consumer Affairs, Sweden; UK Green Finance Taskforce; Professor Carol Adams, Durham University Business School, supported by the Institute of Chartered Accountants of Scotland; Aviva, World Benchmarking Alliance.

## **NETWORKING** AND MEDIA



#### **Investment Village** Awards

overing two floors, the Investment Village facilitated bilateral engagement between countries and potential investors and showcased investment solutions for sustainable development. The Village comprised fifty stands, featuring 41 countries covering nearly all regions, including Africa, Asia, Eastern Europe, the Middle East and Latin America. The Investment Village Awards, a novelty of this year's edition, recognized the best country stands based on the suitability of the investment projects presented, the quality of the promotional material and visual aspects of the stands and the active involvement of its participants. The six winners were Botswana, CAIPA, Djibouti, Mongolia, Namibia and Sharjah-United Arab Emirates.





### WIF in the **Media**



















## Social Media

LinkedIN

Top UNCTAD video post

9 659 impressions





**55**% English

161 000 views

**WIF WEBSITE** 

**38 000** users

#### **WIF 2018 APP**

**Contacts** 

Social Network Connections 800

Private meeting requests 918

Active users 2 630

Messages 3 800

13 000

## FULL PROGRAMME



# **DAY 1** 22 Oct 2018

**14:00 – 14:15** Investment Village

#### **OPENING OF THE INVESTMENT VILLAGE**

#### Master of Ceremony:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Opening remarks:

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

#### **Guests of Honour:**

H.E. Mr. Mokgweetsi E.K. Masisi, President Botswana

H.E. Mr. Hage Geingob, President of Namibia

H.R.H. Princess Astrid of Belgium

#### **Ribbon Cutting:**

Guests of Honour, Secretary-General and Deputy Secretary-General of UNCTAD

## 15:00 - 16:00

Assembly Hall

# **GRAND OPENING**

The opening ceremony will take place in the presence of the highest-level representation from the host country, Switzerland, UNCTAD member States, the global business community, as well as other investment stakeholders and international organizations.

# **Opening statements:**

- Dr. Mukhisa Kituyi, Secretary-General, UNCTAD (welcome statement)
- H.E. Mr. Alain Berset, President of the Swiss Confederation
- H.E. Ms. María Fernanda Espinosa Garcés, President, 73rd Session of the General Assembly, United Nations
- Ms. Amina Mohammed, Deputy Secretary-General, United Nations (via video link)
- Mr. Michael Møller, Director-General, United Nations Office at Geneva
- Ms. Gabriela Cuevas Barron, President, Inter-Parliamentary Union
- Ms. Nandini Sukumar, CEO, World Federation of Exchanges

#### **Guests of Honour:**

- H.E. Mr. Armen Sarkissian, President of the Republic of Armenia
- H.E. Mr. Mokgweetsi E.K. Masisi, President of the Republic of Botswana
- H.E. Mr. Khaltmaagiin Battulga, President of Mongolia
- H.E. Mr. Hage Geingob, President of the Republic of Namibia
- H.E. Samdech Akka Moha Sena Padei Techo Hun Sen, Prime Minister of Cambodia
- H.R.H. Princess Astrid of Belgium

# **Master of Ceremony:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

# 16:00 - 16:30

Assembly Hall

## 2018 UNITED NATIONS INVESTMENT PROMOTION AWARDS

# Investment in the Sustainable Development Goals

Held since 2002, the United Nations Investment Promotion Awards celebrate the exchange of best practice in investment promotion. The Awards will be presented to investment promotion agencies for excellence in promoting investment in the SDGs.

#### Bahrain:

Presenter: H.E. Mr. Masisi, President of the Republic of Botswana

Recipient: H.E. Mr. Zayed Alzayani, Minister of Industry, Commerce and Tourism, Bahrain

# India:

Presenter: H.E. Mr. Armen Sarkissian, President of the Republic of Armenia Recipient: Mr. Deepak Bagla, Managing Director and CEO, Invest India

## Lesotho:

Presenter: H.E. Mr. Khaltmaagiin Battulga, President of Mongolia

Recipient: Mr. Mohato Seleke, CEO, Lesotho National Development Corporation

# South Africa:

Presenter: Ms. Maria Fernanda Espinosa Garcés, President of the 73rd session of the United Nations General Assembly

Recipient: Ms. Annelize van der Merwe, Director, Green Economy Industries, InvestSA

2018 Special Recognitions:

#### Brazil:

Presenter: Dr. Mukhisa Kituyi, Secretary-General, UNCTAD Recipient: Ambassador Roberto Jaguaribe, President, Apex-Brasil

#### Colombia:

Presenter: H.R.H. Princess Astrid of Belgium

Recipient: Mr. Alejandro Ossa, Executive Director, Invest Pacific

#### Russia:

Presenter: H.E. Mr. Hage Geingob, President of the Republic of Namibia

Recipient: Mr. Insaf Galiev, Deputy Chief Executive, Tatarstan Investment Development Agency

# **16:30 – 18:30** Assembly Hall

# **GLOBAL INVESTMENT GAME CHANGERS SUMMIT**

# Pioneering solutions for a better world

New ideas can transform the world we live in and rewrite the rules and policies that govern it. Mobilizing investment and channelling it towards the SDGs require above all new ideas that can be translated into concrete solutions for a better future for all. The Summit of Global Investment Game Changers will gather pioneers, leaders and visionaries who have successfully remodelled established business and industry practice in their respective fields to create innovative business models that foster economic success and sustainable objectives.

#### Issues for the debate:

- Innovative business models to address global and local challenges.
- Disruptive or disrupted: challenges and opportunities to embrace change.
- ▶ Mainstreaming sustainable development in industry 4.0.
- ▶ Frontier technologies and their impact on investment and sustainable development.

#### Dialogue:

Dr. Mukhisa Kituyi, Secretary General of UNCTAD Sophia, Humanoid

# Speakers:

Ms. Barbara Kux, Vice Chair, Firmenich

Ms. Juliet Anammah, CEO, Jumia Nigeria

Mr. David Hanson, CEO, Hanson Robotics

Mr. Tadahiro Kawada, CEO, Kawada Group, Kawada Technologies

Ms. Alexandra 'Santu' Boethius, Co-founder of the Impact Hub Geneva and Lausanne

#### Moderator:

Ms. Melissa Jun Rowley, journalist and entrepreneur

# **18:30** Serpent Bar

# **WELCOME RECEPTION AND CULTURAL EVENT**

With Oesch's die Dritten

# **DAY 2**23 Oct 2018



# **10:00 – 13:00** Assembly Hall

# **GLOBAL LEADERS INVESTMENT SUMMIT I**

# Investment in a new era of globalization

The Summit convenes Heads of State and Government and CEOs of global companies to share their vision for the future. Their insights will set the tone for the rest of the Forum and inform its outcomes.

The first part of the Summit will consider the backlash against globalization stemming from its unequal developmental impact, the risks in protectionism in both trade and investment, and related challenges to multilateralism. The international community needs to ensure that this backlash does not impede the advancement of the SDGs.

# Issues for the debate:

- ▶ How will the globalization backlash affect international investment and its impact on development?
- ▶ What would be viable remedies in the investment policymaking area?
- ▶ How can more people benefit from globalization and how can the United Nations contribute?

# Summit 1a 10:00 - 11:30

## **Opening statement:**

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

# Speakers:

- H.E. Mr. Abdul Hamid, President of the People's Republic of Bangladesh
- H.E. Mr. Khaltmaagiin Battulga, President of Mongolia
- H.E. Mr. Milo Đukanovi, President of Montenegro
- Mr. Vasant Narasimhan, CEO, Novartis
- Mr. Paul Bulcke, Chairman of the Board of Directors, Nestlé

## Moderator:

Ms. Nisha Pillai, renowned journalist and BBC News anchor

#### Summit 1b 11:30 - 13:00

#### Speakers:

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

H.E. Mr. Hage Geingob, President of Namibia

H.E. Samdech Akka Moha Sena Padei Techo Hun Sen, Prime Minister of the Kingdom of Cambodia

H.E. Mr. Kocho Angjushev, Vice Prime Minister, The former Yugoslav Republic of Macedonia

Mr. Roland Chalons-Browne, CEO, Siemens Financial Services

Ms. Nandini Sukumar, CEO, World Federation of Exchanges

#### Moderator:

Ms. Nisha Pillai, renowned journalist and BBC News anchor

# 13:15 – 14:45 Delegates Restaurant (by invitation only)

# LEADERS LUNCHEON: MEETING OF THE INVESTMENT ADVISORY COUNCIL

Launched in 2001, the **UNCTAD-International Chamber of Commerce (ICC)** Investment Advisory Council brings together global leaders from the public and the private sphere to brainstorm on innovative means to increase the contributions of private investment in sustainable development.

#### Issues for the debate:

- How to better leverage public funds for increased private sector investment in developing countries?
- ▶ How to target technical assistance and capacity building to help these economies attract more investment?
- ▶ How can UNCTAD and the ICC operationalize these ideas?

# Participants:

- H.E. Mr. Abdul Hamid, President of the People's Republic of Bangladesh
- H.E. Mr. Khaltmaagiin Battulga, President of Mongolia
- H.E. Mr. Hage Geingob, President of Namibia

Together with Ministers, business executives and heads of international organisations.

# Moderator:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD



#### 13:15 - 14:45

Delegates Restaurant (by invitation only)

# SUSTAINABLE STOCK EXCHANGES (SSE) EXECUTIVES LUNCHEON

# 13:15 - 14:45 Room XXIII

# TALKING BUSINESS EASTERN EUROPE AND CENTRAL ASIA

"Talking Business" are interactive sessions between governments and business. They provide a platform to showcase investment opportunities in countries, explore new investment horizons and interact with high-level country representatives.

## **Opening statements:**

Mr. Joerg Weber, Head, Investment Policies Branch, DIAE, UNCTAD

Dr. Dorit Sallis, Managing Director, Joint Chambers of Commerce

## Speakers:

H.E. Mr. Amandurdy Ishanov, Minister of Trade and Foreign Economic Relations, Turkmenistan

H.E. Mr. Daniiar Mukashev, Ambassador, Permanent Mission of Kyrgyzstan to the United Nations Office in Geneva

H.E. Mr. Jamshed Khamidov, Ambassador, Permanent Mission of Tajikistan to the United Nations Office in Geneva

Ms. Alena Perminava, Head of the Directorate-General for Investment Policy, Ministry of Economy, Belarus

Mr. Nurlan Zhaximbetov, Advisor to the Chairman, Agency for Civil Service Affairs and Anti-Corruption, Kazakhstan

Mr. Hayk V. Hovhannisyan, Trade Representative to the Swiss Confederation, Armenia

Ms. Alimaa Batchuluun, Officer, Integrated Investment Division, National Development Agency, Mongolia

#### Moderator:

Dr. Dorit Sallis, Managing Director, Joint Chambers of Commerce

# **14:30 – 17:30** Room XXIV

## INVESTMENT AND THE DIGITAL ECONOMY

The rapid rise of digital economy, the application of internet-based technologies to the production and trade of goods and services, has reshaped how we consume, produce and trade. It has also transformed global investments, created new markets and even provided new avenues for tackling persistent development problems.

While ubiquitous for developed countries, digital economy development remains a challenge for most developing and least developed countries. Some 3.8 billion people, according to ITU, have never been online - and they are concentrated in Asia-Pacific and Africa. This digital divide, born out of a lack of investment, capacity or structural problems, makes the journey to digitalization a complex one.

This session, organized in cooperation with the **International Telecommunication Union (ITU)**, will gather investors of the digital economy to discuss best practices in investing for digital economy development. Speakers, ranging from infrastructure providers, financial backers, and digital firms, will discuss the current and future state of investment in the digital economy, their role and interconnectedness, along with innovative practices and policies that have facilitated them in channeling investments to help close the digital divide. Insights from this session will also feed into the work of United Nations Secretary General's High-level Panel of Digital Cooperation.

#### Issues for the debate:

- What kind of investments are needed for digital economy development?
- What are the challenges to mobilizing investments towards digital economy development?
- What kind of innovative practices or policies help facilitate investment for digital economy development?

# **Opening statements:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

Mr. Houlin Zhao, Secretary-General of the International Telecommunication Union

Ms. Nora K. Terrado, Undersecretary, Philippines Trade and Investment Promotions Group

## Speakers:

Mr. Javier Albares, Head Corporate Strategy, Groupe Speciale Mobile Association (GSMA)

Mr. Magdi Amin, Partner, Omidyar Network

Mr. Kee Lock Chua, CEO, Vertex Holdings

Mr. David Harmon, VP, Global Government Affairs, Huawei

Mr. Fernando Loureiro, Senior Director, Public Policy and Government Affairs, Latin America, Intel

Mr. Lexi Novistske, Principal Investment, Singularity Investments

Mr. Dylan Piatti, Chairman of the Board, Ecommerce Africa

Mr. Brian Wong, Vice President, Global Initiatives, Alibaba

#### Moderators:

Mr. Richard Bolwijn, Head, Investment Research Branch, UNCTAD

Mr. Dylan Piatti, Chairman of the Board, Ecommerce Africa

# 14:30 - 17:30

#### Room XXV

# FOSTERING INVESTMENT IN THE DEVELOPMENT OF NEW ANTIBACTERIAL TREATMENTS

Antimicrobial resistant infections (AMR) are on the rise and pose a significant global risk. Developing countries, in particular, are vulnerable because they often lack key medical resources. The development of new antibacterial treatments is costly while the return on investment is low. Organized in cooperation with the **World Health Organization (WHO)**, the conference will explore solutions to this dilemma, seeking to facilitate cooperation between biotech firms, potential investors and governments for AMR investment. It will present some innovative technologies that need financial support and provide a matchmaking platform to connect impact investors with researchers and developers of treatments against AMR.

#### Issues for the debate:

- What is the role of governments?
- What are the needs of the industry?
- Which innovative means of investment can help address the AMR problem?

## **Opening statement:**

Ms. Isabelle Durant, Deputy Secretary-General, UNCTAD

Hon. Dr. Alfred Madigele, Minister of Health and Wellness, Botswana

H.E. Dr. Venko Filipche, Minister of Health, former Yugoslav Republic of Macedonia

Dr. Ranieri Guerra, Assistant Director General for Special Initiatives, World Health Organization

#### Speakers:

Mr. Rich Lawson, CARB-X Senior Project Manager, Boston University School of Law

Mr. Christopher Egerton-Warburton, Expert Advisory Board Chair, United Kingdom Global AMR Innovation Fund

Mr. Tomotaka Goji, Managing Partner, The University of Tokyo Edge Capital Japan Fund

Mr. Marc Gitzinger, CEO, Bioversys

Mr. Anand Anandkumar, CEO, Bugworks Research

Mr. Yoshinori Yamano, Chief Scientific Officer for Infectious Diseases Pharmaceutical Research Division, Shionogi & Co. Ltd

Mr. Jean-Pierre Paccaud, the Incubation Business Development & Strategy Director, GARDP

Mr. Andreas Sandgren, Policy Advisor, ReAct - Action on Antibiotic Resistance Uppsala University, Sweden

Mr. Niresh Bhagwandin, Executive Manager of Strategic Research Initiatives, South Africa Medical Research Council

Mr. Clemens Martin Auer, Director-General, Federal Ministry of Labour, Social Affairs, Health and Consumer Protection, Austria

Ms. Jenny Hellman, Public Health Agency of Sweden, Public Health Agency of Sweden

#### Moderator:

Ms. Laura Piddock, Head of Scientific Affairs, Global Antibiotic Research and Development Partnership (GARDP)

# 14:45 - 17:45

# **INVESTMENT PROMOTION CONFERENCE 2018**

Room XXVI

# Session 1: Promoting investment in the SDGs – connecting the actors

Bridging the enormous SDG financing gap (estimated at \$2.5 trillion annually in developing countries) will require increased private investment. The Investment Promotion Conference, organized in partnership with the World Association of Investment Promotion Agencies (WAIPA) and the Caribbean Association of Investment Promotion Agencies (CAIPA), will bring together heads of outward investment agencies (OIAs) and investment promotion agencies (IPAs) to present ways in which bankable SDG-projects can be prepared, promoted and financed, and discuss how different institutions and companies can partner to realize SDG projects.

## Issues for the debate:

- Preparation of bankable SDG project proposals by IPAs and OIAs
- Marketing tools for SDG projects and solutions to finance SDG projects with relatively low returns and high risks
- ▶ Benefits of partnerships between institutions such as OIAs and IPAs and with the private sector

#### **Opening statement:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

## Speakers:

Mr. Bostjan Skalar, CEO, World Association of Investment Promotion Agencies (WAIPA)

Ms. Diane Edwards, President, JAMPRO and the Caribbean Association of Investment Promotion Agencies

Mr. Hans Docter, Director for Sustainable Development, Ministry of Foreign Affairs, the Netherlands

Mr. Jorge Lawson, Director, Banco de la Nación, Argentina

Mr. Roberto Jaguaribe, President, APEX-Brasil, Brazil

Ms. Yewande Sadiku, CEO, Nigerian Investment Promotion Commission

#### Discussant:

Mr. Russel Curtis, CEO, Invest Durban, South Africa

#### Moderator:

Ms. Courtney Fingar, Editor-in-Chief, fDi Magazine & Head of Content, fDi Intelligence

## Session 2: Building Sustainable Cities

With two-thirds of the world population set to live in urban areas by 2050, sustainable urban development is a fundamental component to the successful implementation of the SDGs. Developing accessible infrastructure, affordable housing and suitable facilities will not be possible without private sector involvement. At the same time, private engagement in the provision of public services is highly sensitive and poses a challenge to city policymakers. This session, in cooperation with the United Nations Human Settlements Programme (UN-Habitat), will join city leaders, developers, investors, and architects in discussion on the role of urban development in achieving the SDGs, and how cities and IPAs can better promote and facilitate private investment for this purpose.

# Issues for the debate:

- Opportunities and challenges for investment in sustainable urban projects in developing countries.
- Means for cities and IPAs to improve the promotion and facilitation of investment.
- ▶ Key lessons from best practice, and effective multi-stakeholder coordination arrangements.

# Speakers:

Mr. Marwan Abou Dib, Co-Founder and Partner, Tekuma Frenchman

Mr. Parfait Busabizwa, Vice Mayor, Kigali, Rwanda

Mr. Roland Chalons-Browne, CEO, Siemens Financial Services

Mr. Bruno Charles, Vice President, Métropole de Lyon, France

Ms. Mpho Moloi, Mayor, Maseru, Lesotho

Mr. Phillip Sithole, Deputy City Manager for Economic Development, eThekwini Municipality, South Africa

Mr. Kagiso Calvin Thutlwe, Mayor, Gaborone, Botswana

## Discussants:

Mr. Robert Lewis-Lettington, Chief of Legislation Unit, United Nations Human Settlements Programme (UN-Habitat)

Ms. Rachel Sklar, CEO, Pit Vidura

# Moderator:

Ms. Courtney Fingar, Editor-in-Chief, fDi Magazine & Head of Content, fDi Intelligence

# **15:00 – 18:00** Room XVII

# SUSTAINABLE STOCK EXCHANGES (SSE) GLOBAL DIALOGUE

The Sustainable Stock Exchange (SSE) initiative — launched by UNCTAD, the United Nations Global Compact (UNGC), the United Nations Environment Programme (UNEP) and the Principles for Responsible Investment (PRI) — is a global platform for promoting responsible investment for sustainable development. Bringing together its 70 partner exchanges, securities regulators, investors, companies and other stakeholders, the SSE Global Dialogue is the largest global gathering of stock exchange leaders exclusively devoted to sustainable development.

The 2018 Global Dialogue, organized in partnership with the **World Federation of Exchanges (WFE)**, will strengthen consensus and action among capital market leaders on their contribution to sustainable development.

#### Issues for the debate:

- Bringing a stock exchange perspective to the SDGs: The experience with promoting Environmental, social, and governance (ESG) transparency among listed companies and innovative sustainability-themed products (e.g. ESG indices, green bonds, etc.).
- What is the appropriate role for regulators and policymakers and what should be left to stock exchanges, investors and issuers?
- What practical steps are exchanges and regulators taking to integrate sustainable development into securities markets?

## Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

- Mr. Paul Andrews, Secretary General, International Organisation of Securities Commissions (Keynote)
- Ms. Bente Landsnes, CEO, Oslo Børs
- Mr. José Rafael Brenes Vega, CEO, Costa Rica Stock Exchange
- Mr. Mohamed Farid, Chairman, Egyptian Exchange
- Mr. Robert Scharfe, CEO, Bourse de Luxembourg
- Mr. Jianjun Wang, President, Shenzhen Stock Exchange
- Mr. Karim Hajji, CEO, Bourse de Casablanca
- Mr. Moremi Marwa, CEO, Dar es Salaam Stock Exchange
- Mr. Sunil Benimadhu, CEO, Stock Exchange of Mauritius
- Mr. Lauri Rosendhal, President, Nasdag Nordic
- Ms. Eva Halvarsson, CEO, Second Swedish National Pension Fund (AP2)
- Ms. Didem Nisanci, Global head of public policy, Bloomberg LP
- Mr. Tim Mohin, CEO, Global Reporting Initiative (GRI)
- Mr. Eric Usher, Head, UNEP Finance Initiative
- Ms. Nezha Hayat, CEO and Chairperson, Moroccan Capital Market Authority
- Mr. Sandy Frucher, Vice Chair, NASDAQ
- Mr. Pakorn Peetatchawatchai, President, Stock Exchange Thailand
- Mr. Mohamed Omran, Chairman, Egyptian Financial Regulatory Authority
- Mr. Shaifur Rahman Mazumdar, Managing Director, Chittagong Stock Exchange
- Ms. Nicky Newton King, CEO, Johannesburg Stock Exchange
- Ms. Olga Cantillo, CEO, Vice President, BVP Panama Stock Exchange
- Ms. Mary Porter Peschka, Director of Sustainability, IFC
- Mr. Steve Waygood, Chief Responsible Investment Officer, Aviva Investors
- Mr. Rashid Ali Al-Mansoori, CEO, Qatar Stock Exchange
- Mr. Urs Rüegsegger, Chairman, World Federation of Exchanges and Chairman of SIX Swiss Exchange
- Mr. Kesiuke Arai, Secretary General, Sustainability Committee Japan Stock Exchange

#### Moderator:

Ms. Nandini Sukumar, CEO, World Federation of Exchanges

# 2018 Sustainable Stock Exchanges (SSE) Awards

The inaugural SSE Awards will be presented for two categories. The first recognizes SSE "ground breakers", based on innovative sustainability practices. The second recognizes SSE market transparency, based on real impact towards market transparency in the market in which the exchange operates.

#### **Award Presenters:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

Mr. Eric Usher, Head, UNEP Finance Initiative

Mr. Steve Waygood, Chief Responsible Investment Officer, Aviva Investors

Mr. David Harris, Group Head of Sustainable Business, FTSE-Russell

#### SSE "Ground-Breaker" Awards:

Presented to the 5 founding signatories of the SSE.

B3. Brazil

Recipient: Ms. Sonia Favaretto, Press, Sustainability, Communication and Social Investment Director

The Egyptian Exchange

Recipient: Mr. Mohamed Farid, Chairman, and Dr. Mohammed Omran, former Chairman

The Johannesburg Stock Exchange

Recipient: Ms. Nicky Newton King, CEO

NASDAQ

Recipient: Mr. Sandy Frucher, Vice-Chair

Borsa Istanbul

Recipient: Mr. Recep Bildik, Director

### **SSE Market Transparency Awards:**

Best Overall, Nasdaq Helsinki

Recipient: Mr. Lauri Rosenthal, CEO of Nasdaq Nordic (former CEO of Nasdaq Helsinki)

Best Emerging Market, Stock Exchange of Thailand Recipient: Mr. Pakorn Peetatchawatchai. President

**15:00 – 17:00**Room XXVII

# MINISTERIAL ROUNDTABLE: THE AFRICAN, CARIBBEAN AND PACIFIC GROUP OF STATES (ACP)

# Strengthening investment policy coordination for development

Ministers and ambassadors from ACP countries will share their views on the global policy environment and how it can effectively mobilize investment for sustainable development objectives. They will highlight the most prominent investment policy developments in their countries and will discuss the need to strengthen coordination and cooperation among ACP countries to enhance, among others, the development dimension of the renewal of the ACP-EU Cotonou Agreement, especially with regard to investment-related provisions.

#### Issues for the debate:

- ▶ Which are ACP countries' key priorities in investment policymaking in the coming years?
- Which role can the ACP Secretariat and UNCTAD play to support ACP countries in the best possible way in the formulation of modern and balanced investment policies?
- How can the Joint ACP-UNCTAD Guiding Principles for Investment Policymaking enhance ACP policymakers' collective approach towards future investment policy negotiations?

## **Opening statement:**

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

Dr. Patrick Ignatius Gomes, Secretary-General of the African, Caribbean and Pacific Group of States (ACP) (via video)

#### Speakers:

- H.E. Ms. Bogolo Joy Kenewendo, Minister of Investment, Trade and Industry, Botswana
- H.E. Mr. Hassan Come, Minister of Commerce and Industry, Central African Republic
- H.E. Mr. Marcel llunga Leu, Minister of Industry, Democratic Republic of the Congo
- H.E. Mr. Alan John Kwadwo Kyerematen, Minister of Trade and Industry, Ghana
- Mr. Halebonoe Setsabi, Deputy Minister of Foreign Affairs and International Relations, Kingdom of Lesotho
- H.E. Prof. Wilson K. Tarpeh, Minister of Commerce and Industry, Republic of Liberia
- H.E. Mr. Henry Mussa, Minister of Industry, Trade and Tourism, Republic of Malawi
- H.E. Mr. Tjekero Tweya, Minister of Industrialization, Trade & SME Development, Namibia
- H.E. Ms. Amelia Kyambadde, Minister of Trade, Industry and Co-Operatives, Uganda
- Ms. Kayula Siame, Permanent Secretary, Ministry of Commerce, Trade and Industry, Zambia
- Ms. Betty Maina, Principal Secretary, State Department of Investment and Industry Ministry of Industry, Trade and Cooperatives, Kenya

#### Ambassadors:

- H.E. Ms. Margarida Rosa Da Silva Izata, Ambassador, Permanent Representative, Angola
- H.E. Mr. Rénovat Tabu, Ambassador, Permanent Representative, Burundi
- H.E. Ms. Véronique Resaka, Ambassador, Permanent Representative, Madagascar
- H.E. Mr. Barrett Salato, Ambassador, Permanent Representative, Solomon Islands
- H.E. Mr. James Alex Msekela, Ambassador, Permanent Representative, United Republic of Tanzania
- H.E. Mr. Taonga Mushayavanhu, Ambassador, Permanent Representative, Zimbabwe

# **15:00 – 17:00**Room XX

### **INVESTING IN SPORTS FOR SDGs**

The United Nations have long recognized the contribution of sport to human and social progress and its member states reaffirmed the role of sport in the 2030 Agenda for Sustainable Development by stressing that: "Sport is an important enabler of sustainable development. We recognize the growing contribution of sport to the realization of development and peace in its promotion of tolerance and respect and the contributions it makes to the empowerment of women and of young people, individuals and communities as well as to health, education and social inclusion objectives" (A/RES/70/1, paragraph 37). Beyond promoting values of fairness, teamwork and tolerance, sport initiatives can empower individuals and communities, promote personal well-being and encourage social inclusion.

During this high-level interactive discussion, co-organized with the **International Olympic Committee (IOC)**, UNCTAD will convene the key stakeholders in promoting sports for sustainable development, including UN Member States, renowned athletes, private investors as well as agencies and programmes of the UN family. The discussion will focus on concrete policies and initiatives to further enhance the contribution of sport and sport-related investment to achieving the SDGs.

# Issues to be addressed:

- The levers through which sport empowers individuals and communities, particularly among the youth and women, and successful government policies to support them.
- ▶ Best practice sport-based initiatives to mobilize resources for sustainable development.
- Policies, initiatives and practices to enhance the development impact of sport events and sport tourism on host countries and cities.

# **Opening statements:**

Mr. Michael Møller, Director-General, United Nations Office at Geneva

Mr. Juan Antonio Samaranch, Vice-President, International Olympic Committee (IOC)

# Speakers:

H.E. Ms. Rethabile Marumo, Deputy Minister of Gender and Youth, Sports and Recreation, Kingdom of Lesotho

Mr. Francesco Ricci-Bitti, President, Association of Summer Olympic International Federations (ASOIF)

Mr. Nick Sore, Senior Refugee Sports Coordinator, UNHCR

Ms. Samantha Murray (UK), World Champion and Olympic Medalist, Pentathlon

Ms. Stefany Hernandez (VEN), World Champion and Olympic Medalist, BMX

Mr. Hans Reitz, CEO, Grameen Creative Lab, Advisor to Peace Nobel Laureate Prof Muhammad Yunus

#### Moderator:

Mr. Giovanni Di Cola, Special Adviser and Focal Point on Sport, Office of the Deputy Director General, International Labour Organisation (ILO)

# 15:00 - 18:00

# Room E-8047 (by invitation only)

# **EMPRETEC DIRECTOR'S MEETING**

Representatives from the Empretec network will meet to review the activities carried out in the past twelve months and present their plans for the coming year. The meeting will also be an opportunity to provide a preliminary assessment of the implementation of a new version of the 6-day Empretec workshop, following the international training-of-trainers organized by UNCTAD, in collaboration with the Brazilian Empretec centre, last June.

#### Issues for the debate:

- ▶ Review of Empretec activities carried out in 2018 at the global and national levels.
- Strategic directions of the Empretec programme for 2019.
- Assessment of the implementation of a new version of the Empretec 6-day workshop in selected countries.

# 15:30 - 17:30 Room XXII

# LEGISLATING FOR SUSTAINABLE DEVELOPMENT

# Tripartite between parliamentarians, government and business Leaders

As national legislators, parliaments have a vital role to promote investment in sustainable development and set appropriate regulatory frameworks. This role extends to a broad range of policy areas, including investment, trade, competition and tax rules, environmental and social protection, as well as labour and safety regulations. Important considerations in this context are; first, to ensure that sustainable development objectives meet the needs of the people, are adequately discussed and taken into account in legislative action; second, the need for strong parliamentary oversight of governance issues, notably concerning issues related to investment regulation, and third, the relationship between legislators and different stakeholders – in this respect policy makers need to ensure that the needs of their constituents are equally balanced with the need to attract investment.

In this session, organized in cooperation with the Inter-Parliamentary Union (IPU), parliamentarians from around the world will join in a multi-stakeholder dialogue with business executives, ministers and heads of international organizations to discuss and debate the means in which legislators can work with the private sector to help channel investment into sustainable sectors.

## Issues for the debate:

- ▶ How can the interaction between parliaments, policy makers and the private sector be improved to better deliver on sustainable development?
- What are the main challenges for the implementation of SDGs at national level and how can this partnership. contribute to overcome them?
- What are the global policy imperatives in this context, and how can international organizations contribute?

### **Opening statements:**

Ms. Gabriela Cuevas Barrón, President of the Inter-Parliamentary Union

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

#### Speakers:

H.E. Dr. Unity Dow, Minister of International Affairs and Cooperation, Botswana

H.E. Mr. Tefo Mapesela, Minister of Trade and Industry, Lesotho

Ms. Gabriela Cuevas Barrón, President of the Inter-Parliamentary Union

H.E. Ambassador Mohamed Abu El Enein, Parliamentary Assembly of the Mediterranean (PAM) President Emeritus and PAM Permanent Representative to the League of Arab States

Mr. Tadahiro Kawada, President, Kawada Technologies

Dr. Frank-Jürgen Richter, Founder and Chairman, Horasis

Mr. Arif Zaman, Executive Director, Commonwealth Businesswomen's Network

#### Moderator:

Ms. Imogen Foulkes, BBC Journalist

# **16:00 – 18:00**Room XI

# MAIN OBSTACLES AND SOLUTIONS TO INVESTMENT IN AFRICA

Accelerating private sector engagement and investments in Africa is a priority to achieve sustainable development and inclusive growth in the continent. There is a need to develop new strategic ties and partnerships between foreign investors and African Governments. Such partnerships should be based on new generation investment policies that guarantees a balance between investment protection and the right of African countries to regulate for public policy objectives. The event will shed light on the challenges and opportunities for investment in Africa. It will highlight recent efforts pursued by the **Organisation of Islamic Cooperation (OIC)**, the **Islamic Development Bank (IDB)** and **UNCTAD** to create an environment conducive to attracting more and better foreign investments in Africa and will present the proposed OIC - UNCTAD Guiding Principles for Investment Policies that can be used to assist OIC and African countries create more modern and balanced investment rules at the national and international levels.

#### Issues for the debate:

- OIC and IDB cooperation with African countries on investment-related issues and projects.
- Main obstacles to investment in Africa.
- ▶ Towards a new generation of investment policies in Africa and beyond: the OIC UNCTAD Guiding Principles for investment policymaking.

## Opening statement:

Ms. Isabelle Durant, Deputy Secretary-General, UNCTAD

# Speakers:

Dr. El Hassane Hzaine, Director-General, Islamic Centre for Development of Trade

Dr. Oussama Kaissi, CEO, Islamic Corporation for Insurance of Investment and Export Credit

H.E. Mr. Musa Kulaklikaya, Director-General, Statistical, Economic and Social Research and Training Centre for Islamic Countries

Dr. Ayedh Al Obtaibi, Deputy Governor, Saudi Arabian General Investment Authority (SAGIA), The Kingdom of Saudi Arabia

Mr. Nabil Marc Abdul, CEO, Inoks Capital

Ms. Patience Okala, Deputy Director, Legal Adviser, Nigerian Investment Promotion Commission (NIPC)

# **18:30** Serpent Bar

# **NETWORKING RECEPTION**

# **DAY 3** 24 Oct 2018



# **08:00 – 09:45** Room XXIII

# **TALKING BUSINESS AFRICA I**

"Talking Business" are interactive sessions between governments and business. They provide a platform to showcase investment opportunities in countries, explore new investment horizons and interact with high-level country representatives.

## **Opening statements:**

Mr. Joerg Weber, Head, Investment Policies Branch, DIAE, UNCTAD Dr. Dorit Sallis, Managing Director, Joint Chambers of Commerce

### Speakers:

H.E. Mr. Tjekero Tweya, Minister of Industrialization, Trade and SME Development, Namibia

Mr. Ken Ndala, Principal Secretary, Ministry of Industry, Trade and Tourism, Malawi

Mr. Andry Ravalomanda, Chief Executive Officer, Economic Development Board of Madagascar, Madagascar

Mr. Geoffrey Idelphonce Mwambe, Executive Director, Tanzania Investment Centre, United Republic of Tanzania

Ms. Winifred Ngangure Kabega, Head, Investment Promotion and Facilitation, Rwanda Development Board, Rwanda

M. Ghislain Mboma, Directeur en charge de la promotion des investissements, Agence nationale de promotion des investissements, Gabon

Mr. Matongo Matamwandi, Director of Investments, Zambia Development Agency, Zambia

# Moderator:

Mr. Thomas Seghezzi, Managing Director, Swiss-African Business Circle (SABC)

# 09:00 - 10:00

Delegates Restaurant (by invitation only)

# INVESTMENT POLICIES AND PRACTICES FOR GLOBAL VALUE CHAIN UPGRADING

#### Interactive breakfast encounter

Connecting to global and regional production networks can provide SMEs and developing country firms' significant opportunities to cater to new markets and improve quality and productivity. To enable firms to absorb these benefits and upgrade their position in value chains, host countries must enact policy reforms and programmes, including in areas of investment, services, taxation, education and training. **Organized by the World Economic Forum (WEF)**, in collaboration with the **International Chamber of Commerce (ICC)** and **UNCTAD**, this interactive dialogue will share examples of successful investment policy and practice interventions that improved host countries' participation in global and regional value chains and boosted sustainable development impacts of investment for local economies.

#### Issues for the debate:

- What barriers do small firms and developing country firms face in joining global and regional value chains and in upgrading to higher value-added stages?
- What are examples successful investment policy interventions for facilitating value chain upgrading? How can related areas of policy also support upgrading?
- What can leading firms and investors do to improve sustainable development impacts of GVC operations? Which policies incentivise and facilitate these contributions?

## Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

H.E. Ms. Bogolo Joy Kenewendo, Minister of Investment, Trade and Industry, Botswana

Mr. Roel Spee, Global Leader Plant Location International, IBM

Mr. Matthew Stephenson, Investment and Competition, Macroeconomics, Trade & Investment, World Bank Group

Mr. Martin G. Kaspar, Head of Business Development, Fränkische Industrial Pipes

Mr. Dylan Piatti, Senior Chief of Staff, Africa Consumer & Industrial Products, Deloitte South Africa

Mr. Hans Docter, Director Sustainable Economic Development and Ambassador Private Sector & Development Cooperation, Ministry of Foreign Affairs of the Netherlands

Mr. Nikolaus Schultze, Director, Policy & Global Affairs, International Chamber of Commerce

# Moderator:

Mr. Sean Doherty, Head of International Trade and Investment, World Economic Forum

# **10:00 – 13:00** Assembly Hall

# **GLOBAL LEADERS INVESTMENT SUMMIT II**

#### Investment in a new era of industrialization

The second Summit will look into the impact of new industrialization. New industrialization (based on digitalization, robotics and big data) is bound to affect all aspects of the way in which goods and services are produced and consumed globally, with profound implications for trade, investment and development. The international community needs to ensure that new industrialization supports, not impedes, the advancement of the SDGs.

# Issues for the debate:

- ▶ How will new industrialization affect international investment and its relation to development?
- What are the best possible scenarios for new industrialization to support the SDGs, and what are the main means to realize them?
- What can the United Nations contribute to maximize the positive and minimize the negative impact of new industrialization on investment for development?

# **Opening statement:**

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

#### Speakers:

H.E. Mr. Armen Sarkissian, President of the Republic of Armenia

- H.E. Mr. Mokgweetsi E.K. Masisi, President of the Republic of Botswana
- H.E. Prof. Faustin Archange Touadéra, President of the Central African Republic
- H.E. Mr. Motsoahae Thomas Thabane, Prime Minister, Kingdom of Lesotho
- H.E. Ms. María Fernanda Espinosa Garcés, President of the 73rd Session of the General Assembly, United Nations
- Ms. Gabriela Cuevas Barron, President, Inter-Parliamentary Union
- Mr. Børge Brende, President, World Economic Forum
- Mr. Bruce Cleaver, CEO, De Beers Group
- Mr. Tewolde GebreMariam, Group CEO, Ethiopian Airlines

#### Moderator:

Ms. Louise Cooper, renowned financial analyst and BBC broadcaster

# **10:30 – 13:30** Room XX

# **BLOCKCHAINS FOR SUSTAINABLE DEVELOPMENT**

Blockchain technologies may have a profound impact on development-oriented investment, not only by revolutionizing global payment systems but also through improvements to access to finance, supply chain management, digital identities or land registries (through decentralized applications). This impact goes beyond traditional financial services and business processes and extends to other industries important for the SDGs, such as agriculture, healthcare and transportation. Organized with the **Institute for Leadership and Sustainability (IFLAS)**, **University of Cumbria**, the event will seek to develop ideas on how to increase the positive impact and minimize the negative effects of blockchain technologies on investment for development.

#### Issues for the debate:

- ▶ The application of blockchain technologies in enterprise and finance
- The risks and opportunities of blockchain for sustainable development
- Regulatory and policy precedents, concerns and responses

## Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

# Speakers:

Prof. Dr. Jem Bendell, Professor of Sustainability Leadership and Founder of the Institute for Leadership and Sustainability (IFLAS), University of Cumbria

Ms. Galia Benartzi, Co-Founder, Bancor

Ms. Marta Piekarska, Director of Ecosystem, Hyperledger

Mr. Louis De Bruin, Blockchain Leader Europe, IBM Digital Operations

Ms. Vanessa Grellet, Executive Director, Consensys Social Impact

Mr. Sander De Jong, Managing Director, FairFood International

Mr. Changpeng "CZ" Zhao, CEO, Binance

Dr. Günther Dobrauz, Partner & Leader, PwC Legal Switzerland

Mr. Marius Jurgilas, Member of the Board, Bank of Lithuania

Mr. Chris Fabian, Co-Founder, UNICEF Innovation Fund

Ms. Eva Kaili, Member of the European Parliament, Chair Science & Technology Options Assessment Body, European Union

Mr. Hans Docter, Director for Sustainable Economic Development, Ministry of Foreign Affairs of the Netherlands

Dr. Abdalla Kablan, Chair of Blockchain Committee, Board of Directors, Malta Stock Exchange

## 11:00 - 13:00

# THE GLOBAL i-GUIDES MEETING

Room XXIII

How the Online Investment Guides can help promote and facilitate investment

The online investment-guides have proven to be helpful tools for investment promotion agencies to attract better quality investment to these countries and develop their capacity for investment promotion. At the event, representatives of investment promotion agencies from implementing countries will first present their experience with the guides. This will be followed by a discussion open to all participants on how the online investment guides can be further improved and aligned with countries' investment facilitation agenda, as well as how international and regional organizations can contribute to implementing the guides. The meeting is organized with the **UN Economic Commission for Africa (ECA)** and is aimed at investment promotion officials and practitioners from the public and private sectors.

#### Issues for the debate:

- ▶ How can i-Guides be further improved?
- ▶ How can i-Guides be aligned with countries' investment facilitation agenda?
- What can international organizations contribute?

#### **Opening statement:**

Ms. Isabelle Durant, Deputy Secretary-General, UNCTAD

#### Speakers:

Ms. Yewande Sadiku, Executive Secretary / CEO, Nigerian Investment Promotion Commission

Mr. George Kanthiti, Principal Investment Promotion Officer, Ministry of Industry and Trade, Malawi

Mr. Johary Rajosefa, Director of Promotion and Economic Intelligence, Economic Development Board of Madagascar

Mr. Stephen Karingi, Director, Economic Commission for Africa

Mr. Richard Bolwijn, Head, Investment Research Branch, UNCTAD

Mr. Ian Richards, Economic Affairs Officer in charge of investment guides programme, UNCTAD

# 13:15 - 14:45

Delegates Restaurant (by invitation only)

## **NORDIC IPAS LUNCHEON**

Organized in collaboration with the World Association of Investment Promotion Agencies

# 13:15 - 14:45 Delegates Restaurant

Delegates Restaurant (by invitation only)

# LEADERS LUNCHEON: MEETING OF THE INVESTMENT ADVISORY COUNCIL

Launched in 2001, the **UNCTAD-International Chamber of Commerce (ICC)** Investment Advisory Council brings together global leaders from the public and the private sphere to brainstorm on innovative means to increase the contributions of private investment in sustainable development.

#### Issues for the debate:

- ▶ How to better leverage public funds for increased private sector investment in developing countries?
- How to target technical assistance and capacity building to help these economies attract more investment?
- ▶ How can UNCTAD and the ICC operationalize these ideas?

## Participants:

- H.E. Mr. Armen Sarkissian, President of the Republic of Armenia
- H.E. Mr. Mokgweetsi E.K. Masisi, President of the Republic of Botswana
- H.E. Prof. Faustin Archange Touadera, President of the Central African Republic
- H.E. Mr. Motsoahae Thomas Thabane, Prime Minister, Kingdom of Lesotho

Together with Ministers, business executives and heads of international organisations.

# Moderator:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

# 13:15 - 14:45

Room XXIII

# **TALKING BUSINESS AFRICA II**

"Talking Business" are interactive sessions between governments and business. They provide a platform to showcase investment opportunities in countries, explore new investment horizons and interact with high-level country representatives.

#### **Opening statements:**

Mr. Joerg Weber, Head, Investment Policies Branch, DIAE, UNCTAD

Ms. Verena Utzinger, President, SABC

# Speakers:

Mr. Emmanuel Essis, Secrétaire d'Etat auprès du Premier Ministre, chargé de la promotion de l'investissement privé, Côte d'Ivoire

Ms. Betty Maina, Principal Secretary, State Department of Investment and Industry Ministry of Industry, Trade and Cooperatives, Kenya

Mr. Mohato Seleke, Chief Executive Officer, Lesotho National Development Corporation, Lesotho

Ms. Yewande Sadiku, Executive Secretary, Nigerian Investment Promotion Commission, Nigeria

Mr. Sheku Lexmond Koroma, Chief Executive Officer, Sierra Leone Investment and Export Promotion Agency, Sierra Leone

Mr. Anthony Nkinzo Kamole, Directeur général, Agence nationale de promotion des investissements, République Démocratique du Congo

Mr. Reginald Selelo, Acting Chief Operations Officer, Botswana Investment and Trade and Centre, Bostwana

Mr. Pfungwa Kunaka, Principal Director, Fiscal and Advisory Services Department, Ministry of Finance and Economic Development, Zimbabwe

#### Moderator:

Mr. Thomas Seghezzi, Managing Director, Swiss-African Business Circle (SABC)

# 14:30 - 17:00

Room XXII

# **SOVEREIGN WEALTH AND PENSION FUNDS DIALOGUE**

# Partnering for long-term sustainable development

Sovereign wealth funds (SWFs) manage assets of over \$6 trillion, and public-sector pension funds (PPFs) worldwide almost triple this figure. With a long-term investment horizon, these funds play a growing role as investors in SDG sectors, particularly in infrastructure, renewable energy, public health and education. However, only a small portion of their financial assets is currently dedicated to direct investment. This roundtable will bring together ministers, executives of SWFs and PPFs, other development financing partners, and investment experts to examine collaboration opportunities to mobilize more investment into SDG sectors.

#### Issues for the debate:

- What role can SWFs and PPFs play in promoting sustainable development through investment, particularly in infrastructure?
- How can governments create a more conducive environment to encourage sustainable investment by these funds and maximize development benefits?
- What role can international organizations such as UNCTAD play in facilitating investment by SWFs and PPFs in sustainable development?

#### Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

# Speakers:

Mr. Shahmar Movsumov, Executive Director, State Oil Fund, Azerbaijan

Mr. Michael Charlton, Managing Director & Chief Investment Officer

Mr. Magnus Billing, CEO, Alecta Pension, Sweden

Ms. Cate Ambrose, President & Executive Director, Latin American Private Equity & Venture Capital Association

Mr. Jean Laville, Deputy CEO, Swiss Sustainable Finance, Switzerland

Mr. Laurent Zylberberg, Chairman, European Long-Term Investors Association (ELTI); Senior Executive Vice-President, French Caisse des dépôts (CDC), France

Ms. Eva Halvarsson, CEO, The Second Swedish National Pension Fund (AP2), Sweden

Mr. Kevin Lu, Chairman of Asia, Partners Group, Singapore

Mr. M.K. Sinha, Managing Partner & Co-Head, Global Infrastructure Partners India LLP, India

Mr. Rahul Agarwal, Principal Investment Specialist, Invest India

Mr. Will Martindale, Director of Policy and Research, Principles for Responsible Investment

# 15:00 - 19:00 Room XXVI

# HIGH-LEVEL INTERNATIONAL INVESTMENT AGREEMENTS (IIA) CONFERENCE 2018

# Going beyond IIAs: Fostering coherence through phase 3 of reform

Mobilizing investment and channelling it towards the SDGs require adequate policy frameworks, at both the international and national levels, and in the investment and other policy fields. Countries have been working on reforming their international investment treaty networks. But there is also a need to consider national investment laws reform and ensure that investment policies are coherent with and supportive of other public policies. These challenges are taken up in Phase 3 of Reform. Based on UNCTAD's Reform Package for the International Investment Regime (2017), the 2018 IIA Conference will take stock of Phases 1 and 2 of IIA Reform and chart the way forward for the third phase of reform.

#### Issues for the debate:

- ▶ What progress has been made on different reform areas and the modernization of old-generation treaties?
- What are countries' priorities for the third phase of reform?
- What can be done to improve overall investment policy coherence?

# Opening statement:

Mr. James Zhan, Director, Division on Investment and Enterprise, UNCTAD

## Co-chairs:

Hon. Mr. Jayantha Jayasuriya, Attorney General, Sri Lanka

Ms. Maria Martin-Prat, Director, Directorate General for Trade, European Commission

Ms. Vilawan Mangaklatanakul, Director-General, Department of International Economic Affairs, Ministry of Foreign Affairs, Thailand

Mr. Ronald Roosdorp, Director for International Economic Governance and Trade Policy, Ministry of Foreign Affairs, Netherlands

# Kick-off speakers:

Ms. Samira Sulejmanovic, Head, Unit for Bilateral Trade Relations, Ministry of Foreign Trade and Economic Relations, Bosnia and Herzegovina

Mr. Vernon MacKay, Director, Investment Trade Policy Division, Trade Policy Branch, Department of Foreign Affairs, Trade and Development, Canada

Mr. Jiang Chenghua, Deputy Director General, Department of Treaty and Law, Ministry of Commerce, China

Ms. Angela Dau-Pretorius, Deputy Director, Ministry of Industrialisation, Trade and SME Development, Namibia

Ms. Meg Kinnear, Secretary-General, International Centre for Settlement of Investment Disputes (ICSID)

Ms. Kate Gilmore, UN Deputy-High Commissioner for Human Rights, Office of the High Commissioner for Human Rights (OHCHR)

Mr. Shaun Donnelly, Vice President, Investment and Financial Services, United States Council for International Business (USCIB)

Ms. Nathalie Bernasconi, Executive Director, International Institute for Sustainable Development (IISD) Europe

#### Speakers:

H.E. Mr. Carlos Mario Foradori, Ambassador Extraordinary and Plenipotentiary, Permanent Representative of the Argentine Republic to the UN and other International Organisations in Geneva, Argentina

Mr. Simon Farbenbloom, Deputy Permanent Representative, Permanent Mission of Australia to the WTO, Australia Mr. Abrão Miguel Árabe Neto, Secretary, Foreign Trade, Ministry of Industry, Foreign Trade and Services, Brazil

Mr. Mahamady Koussoube, Director, Investment Facilitation, Investment Promotion Agency, Burkina Faso

Mr. Marcelo Salazar, Director, Prevention, Dispute Resolution and Investment, Foreign Trade Directorate, Ministry of Industry and Commerce, Dominican Republic

Ms. Maria Martin-Prat, Director, Directorate General for Trade, European Commission

Mr. Frédéric Paruta, Counselor, Permanent Representation of France to UN at Geneva, France

Mr. Jens Benninghofen, Advisor, Federal Ministry of Economics and Energy, Germany

Mr. Sulaiman, Deputy Director General for Legal Affairs and International Treaties, Ministry of Foreign Affairs, Indonesia

Mr. Boaz Fleischman-Alaluf, Director, Investment and Trade Agreements Division, Ministry of Finance, Israel

Ms. Betty Maina, Principal Secretary, State Department of Investment and Industry Ministry of Industry, Trade and Cooperatives, Kenya

Mr. Vilaysack Phonesay, Deputy Director, Investment Promotion Department, Ministry of Planning and Investment, Lao People's Democratic Republic

Ms. Lantonirina Erika Ramananarivo, Director, Public Private Partnership Department, Ministry of Finance and Budget, Madagascar

Mr. Syed Mohd Faizal Syed Mohd Dardin, Director Investment Policy and Trade Facilitation, Ministry of Economy, Trade and Industry, Malaysia

Mr. Amadou Moctar Kane, Director of the Promotion of Private Investment, Directorate General of Private Sector Promotion, Ministry of Economy and Finance, Mauritania

Mr. Fernando Mayer De Leeuw, Director of International Trade of Services and Investment, Ministry of Economy, Mexico

Ms. Doljinsuren Jambal, Director of Development Policy and Planning Division, National Development Agency, Mongolia

Ms. Jovana Kruni, Head, Department for International Economic Relations, Ministry of Economy, Montenegro

Mr. Ronald Roosdorp, Director for International Economic Governance and Trade Policy, Ministry of Foreign Affairs, Netherlands

Ms. Yewande Sadiku, Executive Secretary/CEO, Nigerian Investment Promotion Commission, Nigeria

Mr. Ricardo De Urioste Samanamud, Head Legal Advisor, Special Commission for the Defence of Peru in International Investment Arbitration, Ministry of Economy and Finance, Peru

Ms. Marya Baranova, Deputy Director, Department for Trade Negotiations, Ministry of Economic Development, Russian Federation

Mr. Ayedh H. Alotaibi, Deputy Governor, Saudi Arabian General Investment Authority (SAGIA), Saudi Arabia

Ms. Jasmina Roski, Head International Agreements and Foreign Trade Department, Ministry of Trade, Tourism and Telecommunications, Serbia

Ms. Miriama Kiselyová, Financial Unit, Permanent Representation of the Slovak Republic to the EU

Ms. Kekeletso Mashigo, Director: Legal, International Trade and Investment, Trade Negotiations Unit, International Trade and Economic Development Division, Department of Trade and Industry, South Africa

Mr. Pablo Martinez Segrelles, Deputy Director, Directorate for International Investments, Spain

Ms. Champika Malalgoda, Executive Director (Research & Policy Advocacy), Board of Investment, Sri Lanka

Mr. Lukas Siegenthaler, Head of Division, International Investment and Multinational Enterprises, State Secretariat for Economic Affairs, Switzerland

Ms. Vilawan Mangaklatanakul, Director-General, Department of International Economic Affairs, Ministry of Foreign Affairs, Thailand

Mr. Ahmad Mousa Aljaghbeer, Legal Advisor, Secretary General Office, Supreme Legislation Committee in the Emirate of Dubai, United Arab Emirates

Ms. Vu Thi Chau Quynh, Deputy Director General, Department of Legislation, The Ministry of Planning and Investment, Viet Nam

Ms. Kayula Siame, Permanent Secretary, Ministry of Commerce, Trade and Industry, Zambia

Ms. Treasure Maphanga, Director, Trade and Industry, African Union Commission (AU Commission)

Mr. Thierry Kalonji, Director, Investment and Promotion and Private Sector Development, Common Market for Eastern and Southern Africa (COMESA)

Mr. Urban Rusnák, Secretary-General, Energy Charter Secretariat (ECS)

Mr. El Hassane Hzaine, Director-General, Islamic Centre for Development of Trade (ICDT)

Mr. David Gaukrodger, Senior Legal Adviser, Organisation for Economic Co-operation and Development (OECD)

Mr. Surya Deva, Vice Chair, UN Working Group on Business and Human Rights

Mr. Chanchal Chand Sarkar, Director, Economic, Trade and Finance Division, South Asian Association for Regional Cooperation Secretariat (SAARC)

Mr. Kenan Bagci, Acting Director, Research Department, Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC)

Mr. Vicente Paolo Yu, Coordinator, Global Governance for Development Programme, South Centre

Ms. Caroline Nicolas, Senior Legal Officer, International Trade Law Division, United Nations Commission on International Trade Law (UNCITRAL)

Mr. Stephen Karingi, Director, Capacity Development Division, United Nations Economic Commission for Africa (UNECA)

Mr. Marc Proksch, Chief, Investment and Enterprise Development Section, United Nations Economic and Social Commission for Asia and the Pacific (ESCAP)

Mr. Christoph Sprich, Senior Manager, Federation of German Industries (Bundesverband der Deutschen Industrie, BDI)

Mr. Pradeep S. Mehta, Secretary-General, Consumer Unity & Trust Society (CUTS International)

Mr. Pascal Kerneis, Managing Director, European Service Forum (ESF)

Mr. Dilip Chenoy, Secretary General, Federation of India Chambers of Commerce & Industry (FICCI)

Mr. Kamalinne Pinitpuvadol, Executive Director, International Institute for Trade and Development (ITD)

# **15:30 – 17:30** Room XXIV

# THE INVESTMENT, TRADE AND DEVELOPMENT NEXUS

Organized together with the **World Trade Organization (WTO)**, the high-level event will shed light on the evolving relationship between trade, investment and development in the new era of globalization and industrialization. The event will also discuss how the mounting trade tensions and the resurgence of trade and investment protectionism affect global trade, global value chains and investment prospects. Taking the Global Leaders Investment Summit outcome as basis, the event will focus on formulating strategies for developing countries to deal with ongoing and emerging challenges within the context of the 2030 Agenda for sustainable development and their commitment to meeting the SDGs.

#### Issues for the debate:

- What strategies should developing countries design and adopt to cope with the new era of globalization and industrialization?
- ▶ How to translate such coping strategies into national and international policies?
- What can international organizations do to assist developing countries deal with the issues arising from the resurgence of unilateralism and strengthen cooperation in trade and investment to meet the SDGs?

## **Opening Remarks:**

Ms. Pamela Coke-Hamilton, Director, Division on International Trade and Commodities, UNCTAD

Keynote address:

Mr. Kurt Brauner, Deputy-Director-General, WTO

## Speakers:

H.E. Mr. Alan John Kwadwo Kyerematen, Minister of Trade and Industry, Ghana

H.E. Mr. Benjamin Estoista Diokno, Secretary of Budget and Management, Philippines

Mr. Soaile Mochaba, Principal Secretary in the Ministry of Trade and Industry, Lesotho

Ms. Duangjai Asawachintachit, Secretary General, Board of Investment, Thailand

Mr. Osamu Onodera, Deputy Director-General for Trade Policy (G20) Trade Policy Bureau, Ministry of Economy, Trade and Industry, Japan

Mr. Ricardo Meléndez-Ortiz, Chief Executive Officer, International Centre for Trade and Sustainable Development

#### Moderator:

Mr. Sean Doherty, Head, International Trade and Investment, Member of the Executive Committee, World Economic Forum

# **15:30 – 18:00** Room XI

# **ENTREPRENEURSHIP, MIGRATION AND THE SDGs**

# Promoting the social and economic inclusion of migrants and refugees in host countries

Entrepreneurship can be a means to integrate migrants and refugees into local economies and bolster their positive contribution to economic and social development in host countries. Policies have an important role to play to support entrepreneurial activity by and for refugees and migrants.

The session, organized in collaboration with the **International Organization for Migration (IOM)** and the **United Nations High Commissioner for Refugees (UNHCR)**, will host the launch of the joint UNCTAD, IOM and UNHCR Policy Guide on Entrepreneurship for Migrants and Refugees. The guide comes in the form of policy options and possible measures and initiatives that can be adopted by governments or other relevant stakeholders in host countries, depending on local needs and circumstances.

#### Issues for the debate:

- What are the main challenges migrants and refugees face when starting and scaling enterprises in new host countries?
- ▶ How can entrepreneurship development programmes help refugees and migrants, and foster sustainable livelihoods?
- How can the Entrepreneurship for Refugees and Migrants initiative contribute to the attainment of the SDGs?

# Opening statements:

Ms. Isabelle Durant, Deputy Secretary-General, UNCTAD

Ms. Laura Thompson, Deputy Director General, IOM

Mr. Volker Turk, Assistant High Commissioner, UNHCR

# Speakers:

Ms. Heloisa Menezes, Technical Director, SEBRAE, Brazil

Mr. Alfonso Abdo Felix, Executive Director, Conquito, Ecuador

Ms. Yanki Tshering, Executive Director, Business Center for New Americans, USA

Mr. Nayef Z. Stetieh, President & CEO, BDC, Jordan

Mr. Usman Iftikhar, CEO, Catalysr and 2018 Commonwealth Young Person of the Year

Ms. Barbara Duque, PEI, Portugal

Mr. Charles Ocici, Enterprise Uganda

Ms. Sahra Fahra, IOM Uganda

Ms Maria Alicia Eguiguren, UNHCR Ecuador

Mr. Emiliano Giovine, Politecnico di Milano and Tiresia

# Moderator:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

# **15:30 – 18:00** Room XXV

#### RESPONSIBLE AGRICULTURAL INVESTMENT

Achieving Zero Hunger (SDG2) requires significant increases in investment in agricultural value chains. At the same time, international investment in agriculture comes with a broad range of social, economic, and environmental challenges. The inter-agency working group (IAWG) of **UNCTAD**, the **World Bank Group**, the **Food and Agriculture Organization**, and the **International Fund for Agriculture Development** has worked together for a decade to improve understanding and provide recommendations on how to maximize the benefits of international investment in agriculture while minimizing the risks. The high-level meeting will present the lessons learned from the application in the field of responsible agricultural investment principles, and assess relevant policy dimensions and future policy-oriented research and work directions.

#### Issues for the debate:

- ▶ How can private investment in agricultural value chains best contribute to the SDGs?
- What are the main challenges to ensuring a positive contribution and what solutions are most effective?
- ▶ How can the lessons from the IAWG's experience be used to improve the outcomes of private investment in agricultural value chains?

# Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

H.E. Mr. Veng Sakhon, Minister of Agriculture, Forestry and Fisheries, Kingdom of Cambodia

Mr. Daniel Hulls, CEO, AgDevCo

Mr. Eytan Stibbe, CEO, Vital Capital Fund

Mr. Saran Song, CEO, AMRU Rice Cambodia

Mr. Shenggen Fan, Director-General, International Food Policy Research Institute

Mr. Martien Van Nieuwkoop, Director, World Bank Group

Ms. Marcela Villarreal, Director, Food and Agriculture Organization

Mr. Alvaro Lario, IFAD Associate Vice-President, Chief Financial Officer & Chief Controller, Financial Operations Department

Ms. Iris Krebber, Head of Agriculture, Department for International Development, UK

Ms. Angélica Rotondaro, Founder, Alimi Impact Investors, Brazil

Ms. Carin Smaller, Senior Policy Advisor, International Institute for Sustainable Development

## Moderators:

Ms. Gerda Verburg, SUN Movement

Mr. Greg Garrett, Director, Global Alliance for Improved Nutrition

# 16:00 – 18:00

# MINISTERIAL ROUNDTABLE: LDCs AND BUSINESS EXECUTIVES

Room XX

Mobilizing investment in Least Developed Countries (LDCs)

Organized in collaboration with the **United Nations Office of the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States (UN-OHRLLS)**, the high-level meeting of LDC ministers and business executives will seek to advance ideas on how to strengthen the investment climate of these economies and the role of the private sector in development. These efforts are in pursuit of the high-level mid-term Review of the Istanbul Programme of Action for LDCs (2011–2020).

### Issues for the debate:

- ▶ Ways to improve the capacity of LDC governments to promote and facilitate investment.
- Initiatives to diversify investment in LDCs.
- ▶ SDG-focused investment promotion strategies.

# Opening statement:

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

Mr. Oumar Diallo, on behalf of the High Representative for the Least Developed Countries, Landlocked Developing Countries, and Small Island Developing States

## Speakers:

H.E. Mr. Humayoon Rasaw, Minister of Industry and Commerce, Afghanistan

H.E. Mr. Marcel llunga Leu, Minister of Industry, Democratic Republic of the Congo

H.E. Mr. Tefo Mapesela, Minister of Trade and Industry, Lesotho

H.E. Mr. Wilson Tarpeh, Minister of Commerce and Industry, Liberia

H.E. Mr. Emmanuel Fabiano, Minister of Foreign Affairs and International Cooperation, Malawi

H.E. Mr. Matrika Prasad Yadav, Minister for Industry, Commerce, and Supplies, Nepal

H.E. Ms. Amelia Kyambadde, Minister of Trade, Industry, and Co-Operatives, Uganda

Mr. Ren Hongpeng, Vice President, China Railway Group Limited

Mr. Tewolde GebreMariam, Group CEO, Ethiopian Airlines

Mr. Thomas Seghezzi, Managing Director, Swiss-African Business Circle

# **16:00 – 18:00**Room XXVII

# SUSTAINABILITY, COMMODITIES AND DERIVATIVES

Commodity producers and users are increasingly focused on specific sustainability aspects of commodities and are exploring ways to address these across the value chain, including in the products they use to hedge their exposure. Organized with the World Federation of Exchanges (WFE), the session will bring together key players such as commodities exchanges, market intermediaries, commodity users, investors and market regulators to discuss sustainability in the context of commodities and commodity derivatives.

#### Issues for the debate:

- What can various actors in the commodities ecosystem do to address the challenges of addressing sustainability concerns?
- Are there certain commodities that better lend themselves to the incorporation of sustainability elements?
- If one were to embed sustainability elements into a derivatives contract, what might that look like?

## Opening statement:

Ms. Nandini Sukumar, CEO, World Federation of Exchanges, United Kingdom

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

Ms. Nandini Sukumar, CEO, World Federation of Exchanges, United Kingdom

Ms. Norma Tregurtha, Director, Policy and Outreach, ISEAL Alliance

Ms. Vera Blei, Global Director, Oil Markets, S&P Global Platts

Mr. Owain Johnson, Managing Director, Energy Research and Product Development, Chicago Mercantile Exchange

# Moderator:

Ms. Siobhan Cleary, Head of Research & Public Policy, United Kingdom

# **17:15 – 18:00**

# **ISAR HONOURS 2018**

Room XVII

The ISAR Honours ceremony will acknowledge key new developments in the area of sustainability reporting and the SDGs, while celebrating 35 years of the Intergovernmental Working Group of Experts in International Standards of Accounting and Reporting (ISAR). The objective of the ISAR Honours is to raise awareness and facilitate dissemination of best practice on sustainability and SDG reporting. The ISAR Honours will recognize policy, institutional or capacity-building initiatives in member States that encourage and assist enterprises to publish data on their contribution to the implementation of Agenda 2030.

#### Issues for the debate:

- ▶ What are the key criteria to identify national best practice on sustainability and SDG reporting?
- ▶ How do these practices address issues in the global monitoring framework of the SDGs, particularly indicator 12.6.1 on sustainability reporting?
- What means, and tools could raise awareness and facilitate dissemination of good practice?

# **18:30** Serpent Bar

# **NETWORKING RECEPTION**

Global Enterprise Registration (GER) Awards Ceremony

# **Award Winners:**

The Republic of Armenia

The Republic of Iraq

The Kingdom of Lesotho

Republic of Montenegro







# **DAY 4** 25 Oct 2018



**08:30 – 09:45**Delegates Restaurant

# BREAKFAST ROUNDTABLE: INVESTMENTS WITH A GENDER LENS

Organized in cooperation with the European Union, ILO and UN Women.

**09:00 – 10:00**Delegates Restaurant (by invitation only)

# SUSTAINABLE INVESTMENT FACILITATION POLICIES AND PRACTICES

# Interactive breakfast encounter

In order to attract foreign direct investment, many countries have recognised the importance of focusing on domestic reforms in the area of investment facilitation - including regulatory transparency, streamlining administrative processes and dispute prevention. However, investment facilitation efforts should not just be designed to attract more investment, but also the right kind of investment, which contributes to the long-term development of the local economy, preserves the environment and improves societal outcomes. Organized by the **World Economic Forum (WEF)**, in collaboration with the **International Centre for Trade and Sustainable Development (ICTSD)** and **UNCTAD**, this interactive dialogue will identify and share policies and practices that have facilitated investment for sustainable development in the host economy.

# Issues for the debate:

- What challenges prevent developing countries from successfully attracting and retaining long-term, sustainable investment?
- What are successful and failed examples of investment facilitation policies and how can impacts on the host community be improved?
- What policy recommendations should be prioritised at the regional and international levels to facilitate more sustainable investment flows for value chain upgrading?

#### **Opening statement:**

Mr. Sean Doherty, Head of International Trade and Investment, World Economic Forum

#### Speakers:

H.E. Mr. Mokgweetsi E.K. Masisi, President of the Republic of Botswana

Mr. Richard Bolwijn, Head, Investment Research Branch, UNCTAD

Mr. Grahame Dixie, Executive Director, Grow Asia

Mr. Khalil Hamdani, Visiting Professor, Lahore School of Economics, Pakistan; Former Director of the Division on Investment, Technology and Enterprise Development, UNCTAD

Ms. Rebecca Self, Chief Financial Officer, Sustainable Finance, HSBC

Mr. Jim Riordan, Head of Direct Funding Governance, World Economic Forum and Chief Operating Officer, Grow Africa

Ms. Angie Rozas, Senior Director Social Impact, Coca Cola

Ms. Rashmi Jose, Senior Programme Officer, Investment Policy and Regulatory Systems, ICTSD

# **10:00 – 13:00** Room XX

# MINISTERIAL ROUNDTABLE: ENTREPRENEURSHIP FOR SUSTAINABLE DEVELOPMENT

# Part I: Entrepreneurship Policy: Challenges and results

Developing entrepreneurship is a key element of strategies that support the attainment of the SDGs, particularly SDG9, to build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation. In this high-level event, organized with the **Global Entrepreneurship Network** and **i4Policy**, ministers will share lessons from various strategies, including innovative solutions, with a view towards developing models that can be adopted and adapted to individual countries' needs.

#### Issues for the debate:

- ▶ Key elements of successful entrepreneurship development strategies.
- Innovative solutions for strategy development and implementation.
- Special needs dimensions.

### Co-chairs:

H.E. Mr. Alan John Kwadwo Kyerematen, Minister of Trade and Industry, Ghana

Ms. Armgard Wippler, Deputy Director General for SME Policy, Ministry of Economic Affairs and Energy, Germany

#### Opening statement:

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

# Panelists:

H.E. Mr. Zayed Alzayani, Minister of Industry, Commerce and Tourism, Bahrain

H.E. Mr. José Ramón Valente, Minister of Economy, Economic Development and Tourism, Chile

H.E. Prof. Bambang Brodjonegoro, Minister of National Development Planning, Indonesia

H.E. Ms. Amelia Anne Kyambadde, Minister, Ministry of Trade, Industry & Cooperation, Uganda

H.E. Professor Mthuli Ncube, Minister of Finance and Economic Development, Zimbabwe

#### **Discussants from Government:**

Ms. Marthe Chantal Mbajon, Secretary-General, Ministry of Small and Medium Enterprises, Social Economy and Handicraft, Cameroon

Mr. Alfonso Abdo Félix, Director Ejecutive, Agencia de Promoción Económica Conquito, Ecuador

Ms. Betty Maina, Principal Secretary, State Department for Industrialization, Ministry of Industry, Trade and Cooperatives, Kenya

Ms. Rkia Derham, Secretary of State to the Minister of Industry, Investment, Trade and Digital Economy, in charge of Foreign Trade, Morocco

Ms. Winifred Kabega, Head of Investment Promotion Department, Rwanda Development Board, Rwanda

#### Discussants:

Mr. Jonathan Ortmans, President, Global Entrepreneurship Network

Mrs. Heloisa Menezes, Technical Director of SEBRAE, Empretec Brazil

Mr. Alejandro Delgado Ayala, President, National Institute for Entrepreneurship, Mexico

# Part II: Celebration of 30 years of Empretec

UNCTAD's Empretec programme has been engaged in entrepreneurs' motivation and skills development in 40 countries since 1988, using a behavioural approach to entrepreneurship. Its impact has proved effective for a vast range of target audiences in advanced and less developed economies. Over the past three decades, Empretec has continuously demonstrated high impact by contributing to sustainable development and inclusive growth.

#### Issues for the debate:

- Key success factors of Empretec and comparative advantages vis-à-vis other entrepreneurship programmes.
- Measuring Empretec impact.
- Way forward to further strengthen Empretec.

#### **Discussants:**

Mr. Jorge Lawson, President of Empretec Argentina

Mrs. Heloisa Menezes, Technical Director of SEBRAE, Empretec Brazil

Mr. Sanjay Mungur, Executive Director of Empretec Mauritius

Ms. Busi Bango, Director of Empretec Zimbabwe

Ms. Paola Tucunduva, Empretec Trainer, Presenter of Alma do Negócio, Professor at Fundação Dom Cabral FDC, Brazil

Mr. Aditya Dash, Managing Director, Ram's Assorted Cold Storage Ltd., India

Mr. Roberto Gandara, Empretec International Master Trainer

Mr. Renato Santos, Empretec International Master Trainer

Ms. Carla Goglia, Director Empretec Argentina

# 10:00 - 13:00 Room XXIV

# PEOPLE-FIRST PUBLIC-PRIVATE PARTNERSHIPS (PPPs)

Public-private partnerships (PPPs) have been mooted as viable vehicles to involve private investment in advancing SDG objectives in public sectors. However, PPPs not only present opportunities but also risks for countries using them. People-First PPPs were introduced to ensure that the interests of people take precedence over other considerations in the execution of a PPP project. The meeting, organized in collaboration with the **United Nations Economic Commission for Europe (UNECE)** will provide a unique, multi-stakeholder platform for an inclusive discussion of policy tools to deal with this dilemma, allowing member State representatives, experts, and other stakeholders (including private sector and affected communities) to share experience and lessons learned and exchange best practice.

# Issues for the debate:

- What are key expectations for People-First PPPs?
- ▶ What are initial experiences with People-First PPPs? What lessons have been learned?
- What is the investment policy dimension of People-First PPPs and what can be gauged for national and international investment policymaking?

Note: The session will be followed by a side event: Technical Meeting on People-First PPP Impact Assessment Tool, scheduled 13:00-15:00 in Salle XI of Palais des Nations

## Opening statements:

Ms. Isabelle Durant, Deputy Secretary-General of UNCTAD

Ms. Olga Algayerova, Executive Secretary, UNECE

#### Speakers:

Mr. Geoffrey Hamilton, Chief of the Cooperation and Partnerships Section of the UNECE on People's first Guidelines for PPPs

Mr. Joerg Weber, Head of Investment Policies Branch, Division on Investment and Enterprise, UNCTAD: Presentation on IPFSD principles

Mr. Hafiz Salikhov, Vice Chairman / Bureau of Specialists on Public-Private Partnerships in the UNECE, Representative of the Russian Federation

Ms. Lantonirina Ramananarivo, Director, PPP Department, Ministry of Finance and Budget, Madagascar

Ms. Sedef Yavuz-Noyan, Head of PPP Department in the Presidency of the Republic of Turkey, Strategy and Budget Office

Mr. Hans Docter, Director for Sustainable Economic Development and Ambassador Private Sector & Development Cooperation at the Ministry of Foreign Affairs of the Netherlands

Mr. Enrico Grassi, European Court of Auditors Principal Auditor, Luxembourg

Mr. Morteza Bahrami Assad, Project Appraisal Senior Expert, Organization for Investment, Economic and Technical Assistance of Iran (OIETAI)

Mr. Jos Verbeek, World Bank Manager and Special Representative Geneva

Mr. Marek Waskiewicz, IPPF, EBRD

Mr. David Dombkins, CEO, Complex Program Group. Project Team Leader, Project Impact Investment Tool

Mr. Carlos Salle, Director of Energy Policies Iberdrola Group, Spain

Ms. Anne Hornung-Soukup, Chair of Board of Directors TPG, Geneva

Mr. Gavin Munro, Managing Director, Head of Infrastructure Finance, Asia and Pacific, Societe Generale

Mr. Miquel Rodriguez Planas, Manager PPSRC - Public-Private Sector Research Center

Mr. Michael Gerrard, Independent PPP Expert

#### Moderators:

Mr. Geoffrey Hamilton, Chief of the Cooperation and Partnerships Section of the UNECE on People's first Guidelines for PPPs

Mr. Ariel Ivanier, Economic Affairs Officer, Investment Policy Reviews Section, Division on Investment and Enterprise, UNCTAD

# **10:30 – 13:00** Room XXII

# SUSTAINABILITY BONDS: INNOVATIVE TOOLS FOR FINANCING THE SDGs

Sustainability bonds, or "SDG bonds", are fixed-income investments that can help bridge the SDG financing gap in developing countries. Specifically developed (and explicitly labelled) to fund projects that have positive social or environmental benefits, SDG bonds to date have mostly comprised green bonds (bonds with an environmental or climate-related focus) — with more than USD\$100 billion issued in 2017. With the growth of this sector, there is also an increasing diversification of issuers and types of green projects for which the proceeds of the bonds are used. Lessons learned in the green bond space are being applied to other SDG bonds, such as water bonds and gender bonds. This high-level session, organized with the Climate Bonds Initiative (CBI), the Global Reporting Initiative (GRI), the Climate Disclosure Standards Board (CDSB) and Carbon Tracker, will contribute to peer learning

# Issues for the debate:

- What role can stock exchanges play in the SDG bond space? Experiences promoting sustainability bonds or developing-listing segments for sustainability bonds.
- ▶ What roles do reporting and assurance play in the further development of an SDG-oriented debt market?
- Beyond green bonds, what opportunities exist for other SDG bonds? Experiences from the development of gender bonds and water bonds.

#### Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

## Speakers:

Ms. Nezha Hayat, CEO and Chairperson, Moroccan Capital Market Authority

Ms. Rebecca Self, CFO, Sustainable Finance, HSBC

Ms. Julia Haake, Director, ISS-Oekom

Ms Libby Bernick, Global Head of Corporate Business, Trucost, S&P Dow Jones Indices

Ms. Julie Becker, Member of the Executive Committee, Head of LGX, Luxembourg Stock Exchange

Mr. Gavin Power, Chief of Sustainable Development, PIMCO

Mr. Aldo Romani, Head of Sustainability Funding, European Investment Bank (EIB)

Mr. Anthony Miller, Coordinator, Sustainable Stock Exchanges, UNCTAD

Ms. Maria Paola Carvajal, Treasury & Capital Market Director (video intervention)

#### Moderator:

Mr. Sean Kidney, CEO, Climate Bonds Initiative

# **10:30 – 13:30**Room XXV

# ROUNDTABLE ON REGIONAL INTEGRATION AND INVESTMENT POLICY

# Promoting FDI for regional integration

Most regional economic cooperation organizations consider FDI an important factor for sustainable economic development and regional integration. Some regional organizations and cooperative frameworks have been more active than others in rolling out collective initiatives in support of a conducive investment environment, or in joint investment promotion. And results vary. What policy lessons can be drawn from the different experiences across regions?

In this High-Level Roundtable, panellists from various regional organizations and cooperative frameworks will discuss the main challenges of regional integration in investment policy. They will review regional investment trends and share experiences in investment policy and regional cooperation in investment promotion. They will discuss potential future investment trends in light of current developments in the world economy, and outline prospects for future regional cooperation.

#### Issues for the debate:

- What are the main challenges of regional integration in investment policy?
- How has regional integration in different parts of the world shaped global and regional investment trends and how will they affect them in the future?
- What are good investment-policy practices and lessons learned that can be replicated across regional groupings?

#### **Opening statement:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

# Speakers:

Mr. Goran Svilanovic, Secretary-General, Regional Cooperation Council (RCC), Sarajevo, Bosnia and Herzegovina

Mr. Emir Djikic, Director, Central European Free Trade Agreement (CEFTA) Secretariat, Brussels, Belgium

Mr. José Palacín, Senior Economic Affairs Officer, Office of the Executive Secretary, United Nations Economic Commission for Europe (UNECE), Geneva, Switzerland

Mr. Thierry Kalonji, Director, Investment Promotion & Private Sector Development (IPPSD), COMESA Secretariat, Lusaka, Zambia

Mr. Stephen N. Karingi, Director, Capacity Development Division, United Nations Economic Commission for Africa (UNECA), Addis Ababa, Ethiopia

Mr. Chanchal Chand Sarkar, Director, Economic, Trade and Finance Division, SAARC Secretariat, Kathmandu, Nepal

Mr. Fahad H. Khan, Economist, Regional Cooperation and Integration Division, Economics Research and Regional Cooperation Department, Asian Development Bank (ADB), Manila, Philippines

Mr. Marc Proksch, Chief, Trade, Investment and Innovation Division, United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), Bangkok, Thailand

Ms. Cecilia Plottier, Economic Affairs Officer, Production, Productivity and Management Division, United Nations Economic Commission for Latin America and the Caribbean (UNECLAC), Santiago de Chile, Chile

Mr. Kenan Bagci, Acting Director, Economic and Social Research Department, Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC), Ankara, Turkey

# Moderator:

Mr. Richard Bolwijn, Head, Investment Research Branch, UNCTAD

# 13:15 - 14:45

Room XXIII

# TALKING BUSINESS: MIDDLE EAST AND NORTH AFRICA

"Talking Business" are interactive sessions between governments and business. They provide a platform to showcase investment opportunities in countries, explore new investment horizons and interact with high-level country representatives.

#### **Opening statements:**

Mr. Joerg Weber, Head, Investment Policies Branch, DIAE, UNCTAD

Mr. Bahaa El Attar, Secretary General, Arab-Swiss Chamber of Commerce and Industry

#### Speakers:

H.E. Mr. Marwan Jassim Al Sarkal, Executive Chairman, Sharjah Investment and Development Authority – Shurooq, United Arab Emirates

Dr. Sami Al Araji, Chairman, National Investment Commission, Iraq

Mr. Nabil Itani, Chairman, Investment Development Authority of Lebanon, Lebanon

Dr. Ahmed Al Ghassani, Executive Director, Public Authority for SME Development - Riyada, Oman

Mr. Ayedh Al Otaibi, Deputy Governor for Investment, Saudi Arabian General Investment Authority, Saudi Arabia

#### Moderator:

Mr. Bahaa El Attar, Secretary General, Arab-Swiss Chamber of Commerce and Industry

# 13:15 – 14:45 Room XXVI

# MOBILIZING INVESTMENT FOR INCLUSIVE AND SUSTAINABLE INDUSTRIAL DEVELOPMENT IN AFRICA

The 2018 World Investment Report identifies the challenges that developing countries will be facing to attract international investment for inclusive and sustainable industrial development. These challenges — as the report underscores- are particularly pronounced in Africa, where the level of economic transformation remains low despite a period of strong economic growth and abundant opportunities. The share of manufacturing in GDP of African countries is still small, and it has further declined or stagnated to 10% over the past decade.

Against this background, and with a view to advancing towards the objectives of the Third Industrial Development Decade for Africa (IDDA III), proclaimed by the UNGA in 2016, this session, co-organized by the African Union (AU), the United Nations Development Organization (UNIDO) and UNCTAD, will bring together global thought leaders in the investment and finance domain, to discuss new approaches towards mobilizing investment for Africa's manufacturing sector to strengthen productive capacity development. The roles of industrial policy, industrial parks and the recently established African Continental Free Trade Area will be at the center of the discussion. The outcome of the discussion will be key for policy makers and entities involved in policy analysis, technical assistance and resource mobilization. They will also be taken on board in the implementation of the IDDA III road map.

## Issues for the debate:

- Which new approaches are warranted to channel (international) investment to manufacturing and related sectorsand what is the role of modern industrial policy in this regard?
- ▶ How do we de—risk investment in Africa?
- What prospects does the African Continental Free Trade Area (AfCFTA) hold for attracting (intra-African) investment into manufacturing?
- ▶ What is the role of development partners and how can they best support the process?

## Opening statements:

Mr. Li Yong, Director General, UNIDO

Dr. Mukhisa Kituyi, Secretary General, UNCTAD

#### Speakers:

H.E. Mr. Alan John Kwadwo Kyerematen, Ministeer of Trade and Industry, Ghana

H.E. Ms. Amelia Kyambadde, Minister of Trade, Industry and Co-operatives, Uganda

Ms. Clare Akamanzi, CEO Rwanda Development Board

H.E. Mr. Mustafa Osman Ismail Elamin, Ambassador, Permanent Representative of the Republic of Sudan to the

United Nations in Geneva

Ms. Kayula Siame, Permanent Secretary, Ministry of Commerce, Trade and Industry, Zambia

H.E. Mr. Hans Docter, Director for Sustainable Economic Development, Ministry of Foreign Affairs, the Netherlands

Ms. Helen Hai, CEO, Made in Africa Initiative

#### Moderator:

Dr. Joy Kategekwa, Head of Regional Office for Africa, UNCTAD

# 13:15 – 14:45

# Delegates Restaurant (by invitation only)

# MINISTERS' MEETING: PROMOTING FOREIGN INVESTMENT TO LLDCs

Organized in collaboration with the United Nations Office of the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States (UN-OHRLLS), this high-level event of Ministers and Ambassadors from Landlocked Developing Countries (LLDCs) will share success stories as well as measures and priorities to boost foreign investment in LLDCs.

#### Issues for the debate:

- Successful initiatives that have attracted investment and diversified economic activities in LLDCs.
- Policies, strategies and investment promotion practices that can help LLDCs attract more quality investment.
- ▶ Priority actions to include in the Midterm Review of the Vienna Programme of Action.

# Opening remarks:

Ms. Isabelle Durant, Deputy Secretary-General of UNCTAD

Ms. Gladys Mutangadura, Senior Programme Officer on behalf of the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States

H.E. Mr. Juan Esteban Aguirre Martínez, Ambassador, Permanent Representative, Permanent Mission of Paraguay to the United Nations Office and other international organizations in Geneva, Global Chair of the Group of LLDCs

#### Speakers:

Hon. Prof. Mthuli Ncube, Minister of Finance and Economic Development, Zimbabwe

H.E. Mr. Emmanuel Fabiano, Minister of Foreign Affairs and International Cooperation, Malawi

H.E. Mr. Matrika Prasad Yadav, Minister for Industry, Commerce, and Supplies, Nepal

Ms. Dorothy Tembo, Deputy Executive Director, International Trade Centre

# 14:30 - 15:00 Room XX

# LAUNCH OF THE GLOBAL SDGs FINANCING TOOLBOX

The launch of the toolbox will be held under the auspices of H.E. Miroslav Laják, Minister of Foreign Affairs, Slovakia, former President of the General Assembly of the United Nations.

# **14:30 – 17:30** Room XXIV

# **WOMEN FOR SUSTAINABLE DEVELOPMENT**

# Women economic empowerment to transform the investment and entrepreneurship landscape

Women's economic empowerment has been identified as a key means for development and attaining the SDGs. Investment by MNEs can be a powerful tool to empower women, particularly in labour intensive, largely export-oriented industries and services. In many developing countries, MNEs have enabled women to enter the formal labour market for the first time — within their own companies or linked companies — through business opportunities generated in local, regional or global supply chains. At the same time, MNE investment poses several risks, as it can increase gender inequality and undermine work-life balance. Enhancing benefits of MNE investment for women's economic empowerment requires grassroots action, a change in corporate strategies, inclusive government policies and a societal mind shift. Organized with **UN Women** and the **Commonwealth**, this high-level meeting will weigh these issues and formulate new strategies for the public and private sector.

#### Issues for the debate:

- Are MNEs agents of change for women economic empowerment?
- How to empower a new generation of women in business leaders to act as feeders of sustainable development?
- What are the key policy considerations to mainstream women economic empowerment in investment and entrepreneurship policies?

# Opening statements:

Ms. Isabelle Durant, Deputy Secretary-General, UNCTAD

#### Speakers:

Ms. Patricia Scotland, Secretary-General of the Commonwealth of Nations

Ms. Laura Londén, Deputy Executive Director, United Nations Population Fund

Ms. Yam Kumari Khatiwada, Secretary of Ministry of Industry, Commerce and Supply, Nepal

Ms. Christine Löw, Director, UN Women Office in Geneva

Ms. Jamila Belabidi-Chahid, Purchases Group Manager - Brand and Business Service Purchases, Procter & Gamble International SA

Ms. Angie Rozas, The Coca-Cola Company, Senior Director, Social Impact

Ms. Marianne Mwaniki, SVP Social Impact, Visa

Ms. Francesca Lavazza, Board Member, Lavazza Group

Ms. Anja Monrad, Senior VP & GM for Central and Eastern Europe, Dell EMC

Ms. Cate Ambrose, President and CEO, Latin America Venture Capital Association

Ms. Giselle Rufer, Founder and CEO, Delance

Mr. Bisila Bokoko, CEO, Bisila Bokoko Embassy Services International, BBES

Ms. Lama Sha'sha'a Abu Dahab, Cofounder and Chairperson, Robotic Academic International, Jordan (EMPRETEC Finalist)

#### Moderators:

Ms. Anna Falth, Head, Women Empowerment Principles (WEPs) Secretariat, UN Women

Ms. Martina Fuchs, CNN Money Switzerland

# **15:00 – 17:30** Room XXV

# FAMILY BUSINESSES AS A FORCE FOR LONG-TERM GOOD

#### Preceded by welcome refreshments 14:30 – 15:00

The Sustainable Development agenda is deeply aligned with the raisons d'être of values-based, impact-driven family businesses. In advancing the SDGs, the natural cross-generational structure of Family Businesses can play an important role in driving decisions based on a longer-term, less profit-driven perspective compared to traditional non-family businesses. The combination of their local rooted-ness together with their longer-term business focus makes family businesses potentially influential actors in the advancement of the SDGs, particularly for actions at the local-level. Family Businesses are therefore uniquely positioned to help drive not only economic activity, but also responsible consumption and production, and the building of sustainable communities. This session adds family businesses as key players to the investment-for-development community. It will help profile the SDG delivery capacity of the family business community, sensitize policy makers to its needs, and explore how family businesses can contribute to build an eco-system that eschews short-termism and promotes inclusive, sustainable outcomes.

Organized in collaboration with **Family Business Network (FBN) International** and the **Polaris Initiative**, the interactive dialogue examines why and how family businesses with their intrinsic inter-generational nature and responsibility for the next generation can take the lead in championing a business model that benefits people, communities, the environment and future generations.

## Issues for the debate:

- ▶ What is the role of businesses in delivering on the SDGs, particularly in emerging markets?
- What are the challenges faced by family businesses in aligning Purpose and Profit?
- How can family businesses more effectively partner with policy makers, the investment community and civil society to build an eco-system that eschews short-termism and empowers purpose-driven long-term thinking and practice?

#### **Opening statement:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

Ms. Caroline Seow, Director, Sustainability, Family Business Network International

#### Speakers:

Mr. Santiago Peralta, General Manager, Co-Founder, Pacari Chocolate

Ms. Carla Barboto, President, Co-Founder, Pacari Chocolate

Ms. Valentine Fievet, Member, Supervisory Board, Fromageries Bel

Mr. Alfonso Libano, Non-executive Director and Corporate Social Responsibility, Coca-Cola European Partners

Mr. Winson Yeung, Vice President, Singbee

Ms. Lina Wang, CEO, Singbee

Mr. Philip Aminoff, Chairman, Helvar Merca

Mr. Louis De Meckenheim, Director, Global Marketing and Communications, Chopard

#### Moderators:

Mr. Jesus Casado Navarro-Rubio, Secretary-General, European Family Businesses

Mr. Alexis Du Roy de Blicquy, CEO, FBN International

# **15:00 – 18:00** Room XX

# MINISTERIAL ROUNDTABLE: 21st CENTURY GLOBAL INVESTMENT POLICYMAKING

A global policy environment that effectively mobilizes investment in sustainable development is more important than ever. In response to this challenge, more than 160 countries have used UNCTAD policy tools for formulating "new generation" investment policies. The Ministerial Roundtable will share experiences with modern, sustainable development-oriented investment policies and identify best practice based on UNCTAD policy tools: The Investment Policy Framework for Sustainable Development (2012, updated 2015); Action Plan for Investment in the SDGs (2014); Global Action Menu for Investment Facilitation (2016), and Reform Package for the Global Investment Policy Regime (2017).

## Issues for the debate:

- What are countries' key priorities in national and international investment policymaking in the coming years?
- What are their recent experiences and lessons learned in "new generation" investment policymaking"?
- What approaches are countries adopting specifically to stimulate investment in SDG-relevant sectors?

## Chair:

H.E. Ms. Amelia Kyambadde, Minister of Trade, Industry and Co-Operatives, Uganda

# Opening statement:

Mr. Mukhisa Kituyi, Secretary-General, UNCTAD

#### Speakers

- H.E. Mr. Humayoon Rasaw, Minister of Industry and Commerce, Afghanistan
- H.E. Mr. Sorasak Pan, Minister of Commerce, Cambodia
- H.E. Mr. Li Chenggang, Assistant Minister of Commerce, China
- H.E. Mr. Alan John Kwadwo Kyerematen, Minister of Trade and Industry, Ghana
- H.E. Prof. Bambang Brodjonegoro, Minister of National Development Planning, Indonesia
- H.E. Prof. Wilson K. Tarpeh, Minister of Commerce and Industry, Liberia
- H.E. Dr. Emmanuel Fabiano, Minister of Foreign Affairs and International Cooperation, Malawi
- H.E. Ms. Rkia Derham, Secretary of State to the Minister of Industry, Investment, Trade and Digital Economy, Kingdom of Morocco
- H.E. Ms. Nora K. Terrado, Undersecretary, Trade and Investments Promotion Group, Philippines
- H.E. Mr. Peter Bayuku Konteh, Minister of Trade and Industry, Sierra Leone
- H.E. Mr. Miroslav Laják, Minister of Foreign Affairs, Slovakia
- H.E. Ms. Amelia Kyambadde, Minister of Trade, Industry and Co-Operatives, Uganda

Ms. Betty C. Maina, Principal Secretary, State Department of Investment and Industry, Ministry of Industry, Trade and Cooperatives, Kenya

Ms. Virginie R. Fayçaline Boucal, Secretary General, Ministry for the Promotion of Investment, Partnerships and the Development of State Teleservices, Senegal

Ms. Michelle Bachelet Jeria, United Nations High Commissioner for Human Rights, former President of Chile

# **15:30 – 18:00** Room XXII

# SMART BETA: PASSIVE INVESTMENT STRATEGIES FOR SUSTAINABLE DEVELOPMENT

Portfolio investment that track one or more market indices is expected to cover 22 per cent of global assets by 2020. Within this "passive investment" space there is increasing talk of so-called "smart beta" strategies, which seek to deliver a better risk-return trade-off than conventional indices, while opening innovative options for integrating environmental and social risk. This multi-stakeholder session, organized in collaboration with **Carbon Tracker** and the **Global Reporting Initiative (GRI)**, will bring together key market actors involved in the development of equity indices and asset management including stock exchanges, institutional investors, big financial data and index companies. In an interactive dialogue, experts will explore how technological improvements, big data, and improved corporate reporting can allow passive investors to better support the SDGs

#### Issues for the debate:

- What are the trends in passive investment and how can these be applied to investing in sustainable development?
- ▶ What role does corporate ESG data play in the further development of investment in the SDGs?
- What opportunities exist for sustainability indices? What lessons have been learned from the development of gender indices, fossil-free indices and other pioneering products?

# Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

Mr. James Lockart Smith, Head of Financial Sector Risk, Verisk Maplecroft

Mr. Hendrik Garz, Executive Director, ESG Reserch and Ratings, Sustainalytics

Ms. Hannah Skeates, Senior Director, Strategy and ESG Indices, S&P Dow jones Indices

Ms. Shameela Soobramoney, Senior Manager, Group Strategy and Sustainability, JSE

Mr. Aled Jones, Head of Sustainable Investment EMEA, FTSE Russell

Ms. Sonia Favaretto, Press, Sustainability, Communication and Social Investment Director, B3 (Brazilian Stock Exchange)

Mr. Jean-Maurice Ladure, Executive Director and Head, Equity Applied Research MSCI

# Moderator:

Ms. Adrienne Klasa, Development Finance Editor, Financial Times

# **18:00** Assembly Hall

# **EMPRETEC WOMEN IN BUSINESS AWARDS 2018**

Organized together with **UN Women** and the **Commonwealth Women Business Forum**, the Empretec Women in Business Award are granted to women-owned businesses that have benefited from the business development services of the Empretec programme — a pioneering UNCTAD programme for the promotion of entrepreneurship that operates in 40 developing countries. In line with this year's World Investment Forum theme, the Award will focus on the crucial role of women entrepreneurship in advancing the SDGs. The awards presentation will give women entrepreneurs the stage to share how they contribute to sustainable development in different sectors.

### Opening remarks:

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

# Speakers:

Mr. Fabio Sofia, President, Sustainable Finance Group

Ms. Bisila Bokoko, Bisila Bokoko African Literacy Project (NGO)

Ms. Lama Sha'sha'a Abu Dahab, Co-founder & Chairperson, IRA

Ms. Rosana Marques, Founder and CEO, Ouseuse

Ms. Chandra Vadhana, 4Tune Factory

Ms. Barbra Ofwono, EO/ Director/ Principal, Victorious Education Services (VES)

Ms. Uneiza Ali Ussufo; Founding member/ Administrator, ConsMoz Limited

Ms. Francesca Lavazza, Board Member, Lavazza Group

Ms. Vanina Farber, Chair, Social Innovation, IMD Lausanne

Mr. Michele Coletti, Associate Professor, Grenoble Ecole de Management

Mr. Alok Kumar, Managing Partner SRKay

Ms. Giselle Rufer, CEO, Delance

Ms. Anya Berehzna, Head of Investment Pipeline, Symbiotics

Ms. Anja Monrad, SVP Dell

Ms. Magda El Sadek, Entrepreneur

International School of Geneva - Ecolint

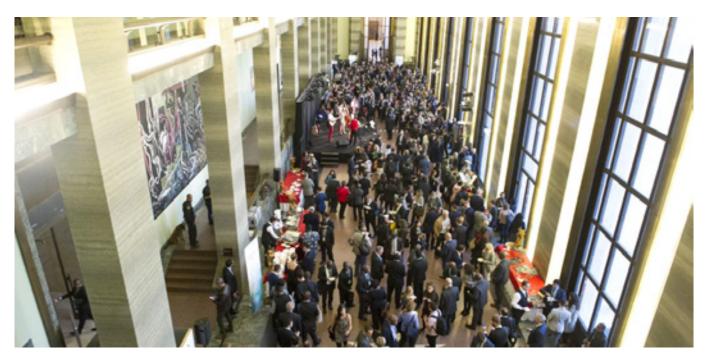
Mr. Jonathan Ortmans; Founder and President, GEN

Ms. Delphine Favrier, Managing Director, Richemont Montblanc

Ms. Brigitte Stringfield, Trade Data

# **19:00 – 21:00** Serpent Bar

# **NETWORKING RECEPTION**







# **DAY 5**26 Oct 2018



8:30 - 10:00 Delegates Restaurant (by invitation only)

# BLENDED CAPITAL: SDG ALIGNED INVESTMENT OPPORTUNITIES IN DEVELOPING COUNTRIES

# Interactive breakfast encounter

SDG aligned investing, a form of impact investing, incorporates social and environmental considerations front and centre in the decision-making criteria for investors. Globally, investors are increasingly financing instruments including blended-capital public-private initiatives, SDG aligned impact funds and innovative mechanisms such as social impact bonds. Such investments overcome traditional market failures, help to multiply the impact of limited government resources, provide attractive risk-adjusted returns and deliver measurable sustainability outcomes. The participants at the investment breakfast will deliberate on potential opportunities in this space and collectively explore potential partnerships being guided by several examples from the developing world. Organized by UNCTAD in collaboration with United Nations Development Programme (UNDP), United Nations Department of Economic and Social Affairs (UNDESA) and Global Impact Investing Network (GIIN), this interactive dialogue will identify and share policies and practices that have facilitated investment for sustainable development in the host economy.

# Issues for the debate:

- ▶ What kind of products and investment vehicles are investors seeking in SDG aligned projects?
- ▶ How can public financing and technical assistance be leveraged to mobilise private investment?
- ▶ How important is impact measurement to financial investors?

# Opening statement:

Ms. Isabelle Durant, DSG, UNCTAD

#### Speakers:

- Mr. Chris Clubb, Managing Director, Convergence
- Mr. Maximillian Martin, Global Head of Philanthropy, Lombard Odier
- Mr. Duncan Onyango, East Africa, Acumen Fund, and Founding Board Member of the Impact@Africa network
- Mr. Tomas Sales, UNDP Regional Africa Private Sector Special Advisor, IGSD Cluster, RSCA at UNDP
- Mr. John Tidmarsh, Chief Investment Officer, R20 Regions of Climate Action

#### Moderator:

Mr. Elliot Harris, ASG for Economic Development, UN DESA

## **09:00 – 16:00**Room XXIV

#### MULTI-DISCIPLINARY ACADEMIC CONFERENCE

#### Setting the future investment research agenda

The UNCTAD Academic Network on Investment convenes scholars of international business, economics, law and other relevant fields for a day-long multi-disciplinary academic conference. Co-organized in partnership with the **Academy of International Business (AIB)** and the **Society of International Economic Law (SIEL)**, discussions will explore emerging trends for future research in investment and multinational enterprise. The conference event will produce a "Future Investment Research Agenda" and identify a list of opportunities for collaboration between researchers and UNCTAD's Investment and Enterprise Division. It will centre on key themes that are expected to shape the international business and development landscape in the coming years.

#### Issues for the debate:

- The digital economy and the new industrial revolution are fundamentally changing the way firms operate internationally. Can existing theories of international business, from OLI to GVCs, still fully explain current trends in international production?
- What is the latest thinking among scholars on the implications of the new era of globalization for global investment patterns and financial flows? What is their prognosis for policy directions?
- What are the key emerging challenges and opportunities for research and policy analysis on investment and development?

#### Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

Prof. Tony Addison, Chief Economist/Deputy Director, the United Nations University's World Institute for Development Economics Research (UNU-WIDER)

Prof. Gabriel Benito, Professor of International Strategy, BI Norwegian Business School

Ms. Nathalie Bravo, LL.M., Wissenschaftliche Mitarbeiterin DIBT (Doctoral Program in International Business Taxation), Research Associate DIBT (Doctoral Program in International Business Taxation), Institute for Austrian and International Tax Law

Prof. Peter Buckley, Professor of International Business and Founder Director of the Business Confucius Institute, University of Leeds

Prof. William Byrnes, Executive Professor of Law and Associate Dean for Special Projects, Texas A&M University School of Law

Prof. Lorraine Eden, the Gina and Anthony Bahr '91 Professorship in Business, Mays Business School, Texas A&M University

Prof. Xiaolan Fu, Founding Director of the Technology and Management Centre for Development (TMCD), Professor of Technology and International Development and Fellow of Green Templeton College, University of Oxford

Prof. Maria-Alejandra Gonzalez-Perez, Full Professor of Management, Universidad EAFIT, Medellin, Colombia

Prof. Tomas Hult, the Byington Endowed Chair, Professor of Marketing and International Business, Michigan State University

Prof. Ana Lehmann, Professor of International Business, School of Economics, University of Porto

Prof. Sarianna Lundan, Chair in International Management and Governance Faculty of Business Studies and Economics, University of Bremen

Prof. Jeffrey Owens, Director of the WU Global Tax Policy Center, Institute for Austrian and International Tax Law, Vienna University of Economics and Business Prof. Ugo Panizza, Professor of Economics and Pictet Chair in Finance and Development, Graduate Institute of International and Development Studies, Geneva, Switzerland

Dr. Rodrigo Polanco, Senior Researcher and Lecturer at the World Trade Institute, University of Bern

Ms. Niraja Srinivasan, Vice President – Global Tax/Transfer Pricing, Dell Technologies

Prof. Heinz Tuselmann, Professor of International Business, Manchester Metropolitan University, United Kingdom

#### Moderator:

Mr. Richard Bolwijn, Head, Investment Research Branch, UNCTAD

#### **10:00 – 13:00** Room XXIII

#### SPECIAL ECONOMIC ZONES: OPPORTUNITIES AND CHALLENGES

Special economic zones (SEZ) have been mushrooming over the past decades. UNCTAD estimates that there are over 4800 SEZs worldwide. Special Economic Zones can be important incubators to support SDG initiatives and could play a role in the digitalization of the economy.

In this conference, organized in collaboration with **FEMOZA**, lessons learned for designing the right infrastructure, facilitation services, and incentives, creating economies of scale and promoting transfer of technology in the zones will be shared and synthesized to develop zone models that can be adopted and adapted to individual countries' needs.

#### Issues for the debate:

- SEZs and the SDGs: best practice
- ▶ The role of SEZs in the digitalization of the economy
- Lessons for policymaking

#### Opening statement:

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Speakers:

Mr. Ahmed Bin Sulayem, Executive Chairman, DMCC: Free Trade Zone in Dubai, UAE

Ms. Nora Terrado, Undersecretary, Trade and Investment Promotion Group (TIPG), Philippines (Vice Minister)

Ms. Yifei Wang, Deputy Director, Department of Foreign Investment Administration, Ministry of Commerce of China

Ms. Lelise Neme Sori, CEO, Industrial Parks Development Corporation (IPDC), Ethiopia

Mr. Paban Chowdhury, Executive Chairman, Bangladesh Economic Zones Authority

Mr. Freddy Opsomer, Chairman, Kaunas Free Zone, Lithuania

Mr. Sergei Vaitekhovski, Deputy General Director, Industrial Park Development Company

#### Moderator:

Mr. Jacopo Dettoni, Deputy Editor, Financial Times (FDI Magazine)

### **10:00 – 13:00** Room XXVII

#### CREATING MORE AND BETTER JOBS THROUGH INVESTMENT

Investment contributes most effectively to achieving the SDGs when it maximizes the creation of more and better jobs. Investors can actively seek to expand their backward and forward linkages with local enterprises, support the improvement of working conditions and the inclusion of vulnerable groups, and contribute to sustainable enterprise development in a more encompassing way. One of the key objectives of IPAs is to grow employment through investment that is also sustainable investments. These considerations are also a key factor to advance the SDGs. In this session, organized with the International Labour Organization (ILO), Office of the United Nations High Commissioner for Human Rights (OHCHR) and the World Association of Investment Promotion Agencies (WAIPA) experienced IPAs will share their matchmaking strategies to boost linkages with local producers and overcome capacity and skills gaps.

#### Issues for the debate:

- What policies and strategies have helped to foster linkages with local producers?
- How has your IPA addressed capacity and skills gaps?
- What other challenges have you faced in facilitating matchmaking?

#### **Opening statement:**

Mr. Anthony Miller, Coordinator, Sustainable Stock Exchanges, UNCTAD

#### Speakers:

Mr. Ismail Ersahin, Deputy Executive Director, WAIPA

Ms. Andrea Shemberg, Co-Chair, Global Business Initiative on Human Rights

Mr. Vic Van Vuuren, Director, Enterprises, ILO

Mr. Boubacar Wargo, Permanent Secretary, Niger Investment Board

Mr. Adalberto Netto, CEO, APD Parana

Mr. Russell Curtis, CEO, Durban Investment Promotion Agency

Ms. Brooke Guven, Legal Researcher, Columbia Center on Sustainable Investment

Mr. Cristian Rodriguez Chiffelle, Head of Policy, International Trade and Investment, World Economic Forum

Ms. Alana Lansiquot-Brice, Investment Promotion & Fulfilment Manager, Invest Saint Lucia

Mr. Ricardo Pedroza, European Director, ProColombia

Ms. Prerna Soni, Assistant Vice-President, Invest India

Mr. Paul Wessendorp, Chief, Investment Promotion Section, UNCTAD

Ms. Andrea Saldarriaga, Visiting Fellow, London School of Economics and Political Science

#### Moderator:

Mr. Vic Van Vuuren, Director, Enterprises, ILO

## **10:00 – 13:00** Room XI

#### **WOMEN ENTREPRENEURSHIP AND THE SDGs**

This interactive session, organized in collaboration with **UN Women**, shares views on policies and good practices to develop an effective ecosystem to support women entrepreneurship, which is an essential part of the Sustainable Development Goals. Experts will review the initiatives taken by the G7 and the G20 aimed to support women and girls to harness digitalization and reinforcing efforts to reduce the gender gap in participation by 25% by 2025. The discussion will aide policy formulation and implementation to embed women entrepreneurship as one of the key ways to promote sustainable and inclusive growth.

#### Issues for the debate:

- ▶ The "eSkills4Girls" initiative.
- ▶ The "Women' Entrepreneurship Facility".
- Good practices in "bridging the digital gender divide".
- ▶ The activities of the G20 "Women's Business Council".

#### Opening statement:

Ms. Isabelle Durant, Deputy Secretary-General, UNCTAD

#### Speakers:

H.E. Mrs. Maesaiah Thabane, the First Lady of the Kingdom of Lesotho

Ms. Bisila Bokoko, BB Embassy Services International

Mr. Fabio Sofia, President, Sustainable Finance Geneva

Mrs. Lama Sha'sha'a, Cofounder and Chairperson IRA International Robotics Academy (Jordan)

Ms. Rosana Marques, Founder and CEO, Ouseuse (Brazil)

Ms. Chandra Vadhana, Founder of 4Tunes (India)

Ms Barbra Ofwono, Founder, CEO, Director and Principal, Victorious Education Services (Uganda)

Ms. Uneiza Ali Ussufo, ConsMoz, Ltd.

Mr. Nigel Culkin, Professor, Enterprise and Entrepreneurial Development, Fellow and Past-President of the Institute of Small Business and Entrepreneurship

Mr. Arif Zaman, Executive Director, Commonwealth Businesswomen's Network

Ms. Anna Falth, Manager, Empower Women

Ms. Vanina Farber, Chair, Social Innovation, IMD

Mr. Jorge Lawson, Director, Banco De la Nación

Mr. Alok Kumar, Investor and Mentor SRKay

Mr. Colin Jones, Senior Lecturer in Entrepreneurship

Ms. Lindsey Nefesh-Clarke, Founder & Managing Director, Women Worldwide Web (W4)

Ms. Alesimo Mwanga, Co- Founder of Pan-African Women, Accelerator and Global Entrepreneurship Network Africa, Research Director

#### 10:30 - 13:00 Room XXII

#### **USING BLENDED CAPITAL TO FINANCE THE SDGs**

Blended finance uses a mix of public and private finance to fund projects with high development impact. Public finance is used to crowd in private sector financing that would otherwise not be available to such projects. Thus, blended finance acts as a multiplier for public funds by drawing in private finance through strategies that lower the risk of private investment. This session, jointly organized with the **Global Impact Investing Network (GIIN)** and **Principles for Responsible Investment (PRI)**, will provide an overview of the growth and development of blended finance in recent years, the policy dimension that facilitates the use of blended finance, and the opportunities for blended finance to contribute to the financing of the SDGs.

#### Issues for the debate:

- How can blended finance help to mobilize and scale up private and commercial resources for sustainable development and climate action in developing countries?
- Which types of blended finance instruments are currently in use?
- What are lessons learned from different approaches to blending, monitoring and evaluation?

#### Speakers:

Ms. Maria Teresa Zappia, CIO, Blue Orchard Finance

Ms. Giselle Leung, Managing Director, GIIN

Mr. Paul Clements-Hunt, CEO, Blended Capital

Mr James Gifford, Head of Impact Investing, UBS

Mr. Richard Amor, Head, Implementation & Business Development, EIB

Ms. Tenke Andrea Zoltani, Founder, Better Finance

Mr. Roland Dominicé, CEO, Symbiotics

#### Moderator:

Mr. Elliot Harris, Assistant Secretary-General, UN DESA

#### 14:00 - 16:30 Room XXII

#### **ROLE OF CENTRAL BANKS IN GREENING THE FINANCIAL SYSTEM**

Central banks are becoming increasingly involved in green finance. Indicators of this growing interest include the creation of the Central Bank and Supervisors Network for Greening the Financial System (established at the Paris "One Planet Summit" in 2017 by eight central banks and supervisors) and the Task Force on Climate Related Financial Disclosure, (established by the Financial Stability Board). Environmental factors are increasingly seen as material issues by investors who are incorporating such factors into portfolio allocation and risk analysis.

This panel, organised in co-operation with the **Official Monetary and Financial Institutions Forum (OMFIF)**, will gather central banks, regulators and experts from around the world to discuss the role that central banks can play in greening the financial system and prospects for harmonised international approaches.

The session will facilitate dialogue among central banks and regulators to improve clarity on the role central banks can play in green finance, as well as review progress to date and identify future challenges.

#### Issues for the debate:

- The role central banks can play in mobilising green finance and supervising climate related risks.
- Assessing central banks' capability to influence and improve green finance: monetary policy and enhancing supervision.
- Understanding central bank mandates in the era of climate change: how to overcome challenges of managing financial stability and promoting green investment.

#### **Opening statement:**

Ms. Danae Kyriakopoulou, Chief Economist and Head of Research, OMFIF

#### Speakers:

- Mr. Alexander Barkawi, Founder and Director, Council on Economic Policies
- Mr. Frank Elderson, Member of Governing Board and Executive Director, De Nederlandsche Bank
- Mr. Rafael Del Villar Alrich, Chief Advisor to the Governor, Banco de México
- Mr. Masamichi Kono, Deputy Secretary-General, OECD
- Mr. Frédéric Samama, Co-Head Institutional Clients Coverage, Amundi
- Ms. Luna Romo González, Senior Economist, Banco de Espana

#### Moderator:

Ms. Danae Kyriakopoulou, Chief Economist and Head of Research, OMFIF

#### 14:00 - 17:00

#### FORUM CLOSING

Room XX

#### VILLAGE AWARDS AND AMBASSADORS' ROUNDTABLE ON INVESTING IN THE SDGs

Investment is a key driver for sustainable development: attaining the SDGs will not be possible without investment. At the same time, investment is a matter that cuts across various issues, including in particular those that are being dealt with by the various international organizations headquartered in Geneva (such as trade, labour, intellectual property, human rights, health, climate, migration, etc.). The Permanent Representatives attend to these various issues in their day-to-day responsibilities and are aptly situated to see and operationalize these cross-cutting elements from a global perspective. The Permanent Representatives can take advantage of their strategic positioning to effectively promote private sector contributions to the SDGs and spearhead the role of Geneva as a global SDG implementation hub. The World Investment Forum provides an opportunity and platform for PRs to interact with investment stakeholders worldwide, and to formulate an Action Agenda that translates the WIF2018 deliberations and outcomes into an SD action agenda for the Geneva development community. The event will commence with the Investment Village Award, presented by the Secretary-General of UNCTAD and special guests. The roundtable will bring together 20 to 25 PRs (representative for all regions and with a gender dimension) in an interactive discussion that wraps up the WIF2018. It is expected to result in the establishment of a Geneva Group of Friends of investing in the SDGs which will meet periodically to dialogue with private sectors and follow-up on the SD action agenda of the Geneva development community.

The event will close with the Secretary-General's WIF2018 Closing Remarks.

#### Issues for the debate:

- ▶ How to further enhance the role of Geneva PRs in the pursuit of the SDGs?
- How to improve and further facilitate interactions between PRs and the private sector to promote Geneva as a global SDG implementation hub?
- How to improve and further facilitate interactions between the various Geneva-based international organizations in the pursuit of making investment work for development and the attainment of the SDGs?

#### Co-chairs:

- H.E. Ms. Monique T.G. Van Daalen, Ambassador and Permanent Representative of The Kingdom of the Netherlands to the UN and other International Organizations in Geneva
- H.E. Mr. Negash Kebret Botora, Ambassador and Permanent Representative of Ethiopia to the UN and other International Organizations in Geneva

#### Opening statement:

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

#### Speakers:

- H.E. Mr. Yury Ambrazevich, Ambassador and Permanent Representative of Belarus to the UN and other International Organizations in Geneva
- H.E. Mr. Xiangchen Zhang, Ambassador and Deputy Permanent Representative of China to the WTO
- H.E. Mr. Diego Aulestia Valencia, Ambassador and Permanent Representative of Ecuador to the WTO

- H.E. Mr. Alaa Zakaria Youssef, Ambassador and Permanent Representative of Egypt to the UN and other International Organizations in Geneva
- H.E. Mr. Negash Kebret Botora, Ambassador and Permanent Representative of Ethiopia to the UN and other International Organizations in Geneva
- H.E. Mr. Michael von Ungern-Sternberg, Ambassador and Permanent Representative of Germany to the UN and other International Organizations in Geneva
- H.E. Ms. Cheryl Spencer, Ambassador and Permanent Representative of Jamaica to the UN and other International Organizations in Geneva
- H.E. Mr. Katsuro Nagai, Ambassador and Deputy Permanent Representative of Japan to the WTO
- H.E. Ms. Saja S. Majali, Ambassador and Permanent Representative of Jordan to the UN and other International Organizations in Geneva
- H.E. Mr. Salim Baddoura, Ambassador and Permanent Representative of Lebanon to the UN and other International Organizations in Geneva
- H.E. Mr. Ljupojivan Gjorgjinski, Ambassador and Permanent Representative of The FYR of Macedonia to the UN and other International Organizations in Geneva
- H.E. Mr. Omar Zniber, Ambassador and Permanent Representative of Morocco to the UN and other International Organizations in Geneva
- H.E. Ms. Monique T.G. Van Daalen, Ambassador and Permanent Representative of The Kingdom of the Netherlands to the UN and other International Organizations in Geneva
- H.E. Mr. Farukh Akhter Amil, Ambassador and Permanent Representative of Pakistan to the UN and other International Organizations in Geneva
- H.E. Mr. Juan Esteban Aguirre Martínez, Ambassador and Permanent Representative of Paraguay to the UN and other International Organizations in Geneva
- H.E. Mr. Manuel A.J. Teehankee, Ambassador and Permanent Representative of the Philippines to the WTO
- H.E. Mr. R.D.S. Kumararatne, Ambassador and Permanent Representative of Sri Lanka to the WTO
- H.E. Mr. Mustafa Osman Ismail Elamin, Ambassador and Permanent Representative of Sudan to the UN and other International Organizations in Geneva
- H.E. Mr. Valentin Zellweger, Ambassador and Permanent Representative of Switzerland to the UN and other International Organizations in Geneva
- H.E. Mr. Mikael Anzén, Ambassador and Deputy Permanent Representative of Sweden to the WTO
- H.E. Mr. James Alex Msekela, Ambassador and Permanent Representative of the United Republic of Tanzania to the UN and other International Organizations in Geneva
- H.E. Mr. Sek Wannamethee, Ambassador and Permanent Representative of Thailand to the UN and other International Organizations in Geneva
- H.E. Mr. Andrew Staines, Ambassador and Deputy Permanent Representative of The United Kingdom to the WTO H.E Mr. Jorge Valero, Ambassador and Permanent Representative of the Bolivarian Republic of Venezuela to the
- H.E. Mr. Walter Stevens, Ambassador and Head of the EU Delegation to the UN and other International Organizations in Geneva

#### Statement for closing the World Investment Forum 2018:

UN and other international organizations in Geneva

Dr. Mukhisa Kituyi, Secretary-General, UNCTAD

## **18:00** Serpent Bar

#### **CLOSING AND NETWORKING RECEPTION**

# **PARALLEL** EVENTS

## International Standards of **Accounting and Reporting** (ISAR)

The Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR) promotes high quality and internationally comparable financial and environmental, social and governance (ESG) reporting by enterprises. This enhances the role of accounting and reporting in assessing the private sector contribution to the implementation of the 2030 Agenda for Sustainable Development and can facilitate financial inclusion. The 35th session of ISAR will review recent trends in this area and deliberate on the selection of core SDG indicators for company reporting to facilitate the harmonization of sustainability reporting and the integration of sustainability information into companies' reporting cycles. In the area of financial reporting the meeting will address the issue of the practical implementation of international standards of accounting and reporting into the public and private sectors. The session will also discuss further progress on the implementation of the Accounting Development Tool of UNCTAD and its impact on strengthening the regulatory and institutional foundations for high quality reporting by enterprises.





#### Wednesday, 24 October

**10:00 – 13:00** Room XVII

#### Election of officers, adoption of the agenda and organization of work

Agenda items 1 and 2

#### Opening:

David Gichana, Deputy Auditor-General, Office of the Auditor General, Kenya, Chair, thirty-fourth session of ISAR

#### Opening remarks:

Isabelle Durant, Deputy Secretary-General, UNCTAD

#### Election of Chair and Vice-Chair-cum Rapporteur:

Andrew Staines, UK Ambassador and Deputy Permanent Representative (Economic Affairs) to the United Nations, Geneva (Chair Nominee)

Arman Bekturova, Director, Ministry of Finance, Kazakhstan (Vice-Chair nominee)

#### Keynote address:

Richard Howitt, Chief Executive Officer, International Integrated Reporting Council

### **10:50 – 12:30**Room XVII

## High-level panel: Key trends in accounting and reporting and their impact on sustainable and inclusive development

This high-level panel will highlight recent developments and trends in the area of financial and non-financial enterprise reporting in the private and public sector and their implications for policy-makers, investors, companies and other stakeholders in the enterprise reporting chain. In particular, the following issues will be addressed:

- What are the current key trends and emerging new issues in the area of accounting and reporting in the private and public sector?
- How can policy-makers and other stakeholders further contribute towards harnessing the positive contribution of reporting to sustainable development and financial inclusion?
- What are some of the key recent development towards integrating reporting on the sustainability/ESG issues in companies reporting cycle?
- ► How can forums such ISAR further contribute towards promoting high-quality financial and non-financial reporting by enterprises?

#### Speakers:

Michel Prada, Former Chair, International Financial Reporting Standards Foundation

Jean-Paul Servais, Vice Chairman, International Organization of Securities Commissions

Steve Waygood, Chief Responsible Investment Officer, Aviva, and member of the EU High-Level Expert Group on Sustainable Finance

Vania Maria da Costa Borgerth, BNDES, Brazil

David Szafran, Attorney, Eubelius

## **15:00 – 16:45**Room XVII

## **Enhancing comparability of sustainability reporting: Selection of core indicators** for entity reporting on the contribution towards the attainment of the SDGs

This high-level panel will focus on key initiatives, developments and challenges with respect to sustainability reporting, integration of the ESG reporting into companies reporting cycle, and enhancing the role of enterprise reporting in providing data for assessing the private sector contribution to the SDG implementation. In particular, the following issues will be addressed:

- Whether and how the SDG agenda and its monitoring needs have affected requirements in the area of sustainability reporting at a company level?
- What are the main drivers for companies to provide data on their performance and impacts on the SDG implementation? What are key obstacles?
- What could motivate companies to integrate the ESG information into the reporting cycle and publish high quality sustainability information as required by the SDG 12.6. and 12.6.1? In this regard is indicator 12.6.1 is a good measurement for the SDG 12.6?
- What are good practices and main challenges on data collection at a national level for assessment of the private sector contribution to the SDG implementation? Should the sustainability/SDG data be provided at a legal entity level considering that the impacts are local? Or it should only be provided at a consolidated level considering that investors are mainly concerned with a group performance at a consolidated level?
- How to facilitate coordination and cooperation among key stakeholders in the area of sustainability/SDG reporting, including such as financial reporting regulators, environmental, labour and statistical bodies, investors, professional bodies, and society at large? How to align all these users needs in this area and could a set of core baseline indicators be a solution as an entry point?
- What are the most pressing capacity-building needs in the area of sustainability reporting at a company level and at a country level to facilitate availability of reliable and comparable data on the private sector contribution to the SDG implementation?

#### Introduction of agenda items 3:

Tatiana Krylova, Head, Enterprise Branch, UNCTAD

#### Speakers:

Lucas Sebastian Gomez, Director for Monitoring and Evaluation of Public Policies and Technical Secretary of the SDG Commission, Colombia

Carmem Bueno, Director, Department of Political and Social Relations, Office of the President of Brazil

Martin Spolc, Head of Unit, DG Financial Stability, Financial Services and Capital, European Commission (TBC)

Shameela Ebrahim, Senior Strategist, Sustainability, JSE, and Chair of the Sustainability Working Group at the World Federation of Exchanges

Michael Zimonyi, Policy & External Affairs Manager, Climate Disclosures Standards Board

Catherine Saire, Sustainability Director, Deloitte

Sonia Aparecida Consiglio Favaretto, Director, B3, Brazil

Débora Ponce, Counsellor, Permanent Mission of Guatemala

Jimmy Greer, Head of Sustainability, ACCA

Alex Cobham, Chief Executive, Tax Justice Network

#### **17:15 – 18:00**

#### Room XVII

#### **ISAR Honours Awards**

ISAR Honours aims to support efforts on enhancing the quality of companies' reporting on their contribution to the 2030 Agenda for Sustainable Development, and its usefulness for monitoring the implementation of the SDGs. ISAR Honours will be presented to policy, institutional or capacity-building initiatives that facilitate improvements in companies' reporting on sustainability and SDG issues.

#### Thursday, 25 October

## **10:00 – 12:30** Room XVII

## Enhancing comparability of sustainability reporting: Selection of core indicators for entity reporting on the contribution towards the attainment of the Sustainable Development Goals

#### Agenda item 3 (continued)

The panel will conduct further deliberations on the draft guidance on core indicators on the SDG reporting by entities (GCI). In particular, the following issues will be addressed:

- Would the proposed indicators enable enterprises to provide comparable data on their performance towards the achievement of the SDGs, in alignment with the SDG monitoring framework?
- What could be main challenges on collecting underlying accounting data required for the proposed SDG indicators? Could cost and management accounting information be used for these purposes? What kind of assurance is required to facilitate reliability of such data?
- Are the suggested SDG indicators for companies useful for enabling countries to collect data on the private sector contribution to implementation of the SDGs and to report on the SDG target 12.6 and indicator 12.6.1; as well as on other SDG indicators in the area of environmental protection, waste generation; rational use of natural resources such as energy, water and land; social issues such as gender equality, good governance and anti-corruption practices?
- Would measures to promote alignment of a limited number of core SDG indicators for companies with the national accounts and statistic methodologies be helpful to facilitate usefulness and comparability of such reporting for different stakeholders, including the national SDG monitoring authorities?
- What kind of solutions can new data companies provide to support harmonisation and comparability of the SDG reporting by companies and to improve monitoring and aggregation of the SDG data at a company level, including the proposed core indicators?
- Would the GCI be a useful tool to develop case studies to advance high quality reporting by entities on their contribution to the SDG agenda?

#### Speakers:

Ariela Caglio, UNCTAD Resource Person

Anne Gadegaard, Associate Director, Corporate Sustainability, Novo Nordisk

Henrik Bang, Head of Division, Population and Education, Statistics Denmark

Richard V. Rothenberg, Executive Director, Global Al Corporation

Jose Luis Blasco, Global Head of Sustainability, KPMG

Neil Stevenson, Managing Director - Global Implementation, International Integrated Reporting Council

Bernhard Frey, Senior Manager - SDG Impact and Reporting, UN Global Compact

Emily Sims, Senior Specialist, Multinational Enterprises Programme, International Labour Office

Danielle Chesebrough, Senior Analyst, Investor Relations with UNGC, Policy & Research

Nadina Stodiek, Fund Manager PPP Mandates, Impact Manager, Blue Orchard

Gulenn També, Partner, EY

Victoria Hurth, Convenor TC309, ISO

Tatyana Ifemenko/ Liudmyla Lovinska, Academy of Financial management, Ukraine

Lowri Angharad Rees, Programme Management Officer, Sustainable Development Goals and Environmental Statistics Unit, UN Environment - Science Division

Denise Kronemberger, Advisor, Brazilian Institute of Geography and Statistics

Jessica Ying Chan, Environmental Economic Accounts Section, Nations Department of Economic and Social Affairs

James Donovan, Chief Executive Officer, ADEC Innovations

Maria Mora, Chair of the Best Practices Board, XBRL

## **15:00 – 17:30** Room XVII

## Issues of practical implementation of international standards of accounting and reporting in the public and private sectors

#### Agenda item 4

The panel will review the current state of implementation of the International Financial Reporting Standards (IFRS). In particular, the following issues will be addressed:

- What is the current state of implementation of IFRs around the world?
- Are IFRS being implemented in a comparable and consistent manner?
- Are monitoring, compliance and enforcement authorities conducting their work in a consistent and comparable manner around the world?
- What are some of the key benefits that have been derived as a result of the global implementation of IFRS?
- Some large jurisdictions around the world have not yet implemented IFRS as issued by the IASB. What are the prospects for these jurisdictions to implement IFRS in the coming years?
- ▶ What are some of the main challenges that countries and enterprises are encountering in implementing IFRS?
- What needs to be done at the global level to promote further implementation of IFRS in additional jurisdictions, particularly by developing countries and countries with economies in transition?

#### Speakers:

Amaro Luiz de Oliveira Gomes, Board Member, International Accounting Standards Board

Andrew Watchman, Chief Executive Officer and Technical Expert Group Chairman, European Financial Reporting Advisory Group

Alejandro Vera Espinosa, Director, Group of Latin American Accounting Standard-Setters

Lebagang Senne, Technical Director, Pan-African Federation of Accountants

Alan McGill, Global Sustainability Assurance Partner, PwC

Xu, Huaxin, Head of Secretariat, Asian-Oceanian Standard-Setters Group

#### Friday, 26 October

10:30 - 11:00

**Informal consultations** 

Room XVII

(by invitations only)

11:00 - 11:30

**Consideration of outcomes** 

Room XVII Agenda Item 3

11:30 - 12:30

Room XVII

Issues of practical implementation of international standards of accounting and reporting in the public and private sectors

#### Agenda Item 4 (continued)

Over the last 20 years, many countries have opted to prepare their public sector financial statements in accordance with global standards issued by the International Public Sector Accounting Standards Board. The panel discussion will focus on the following issues:

- What is the current state of implementation of IPSAS around the world?
- ▶ What are the main challenges that have been arising in the process of implementing IPSAS?
- Are there clearly defined and globally recognized assurance standards intended for financial reports prepared by public sector entities?
- What needs to be done to facilitate sharing of experiences among member States with respect to implementation of IPSAS?
- Furthermore, speakers in this panel will present case studies on implementation of International Public Sector Accounting Standards

#### Speakers:

Luzvi Chatto, Board member, International Public Sector Accounting Standards Board

David Gichana, Deputy Auditor-General, Office of the Auditor General, Kenya

lain Mansfield, Head of Public Sector, ACCA

Sandro Fuchs, Head, Center for Public Financial Management, Zurich University of Applied Sciences

Lourdes Castillo, Assistant Commissionner, Philippines Commission on Audit

Barbara Pabersath, INTOSAI General Secretariat and the Austrian Court of Audit

**15:00 – 15:45**Room XVII

During this segment, member States that implemented the UNCTAD-ISAR Accounting Development Tool (ADT) will share their experiences

Speakers:

Tatyana Rybak, Head, Accounting, Reporting and Audit Directorate, Ministry of Finance of Belarus

**15:45 – 16:15** 

**Consideration of outcomes** 

Room XVII

Room XVII

Agenda item 4 and 5

16:15 - 16:45

Provisional agenda for the thirty-sixth session of ISAR

Agenda Item 6

16:45 - 17:15

Adoption of the report

Room XVII

Agenda Item 7

## **UNCTAD Youth Forum 2018**

The UNCTAD Youth Forum 2018 aims to encourage a dialogue between youth and global leaders from governments and the private sector involved in the achievement of the sustainable development goals. Under the theme of youth entrepreneurship as a force towards inclusive and sustainable growth, over 200 young men and women from around the world will gather to talk about the future employment landscape and the role of the entrepreneurs of 2030. Convened in parallel with the World Investment Forum 2018, the Youth Forum also provides an opportunity for the participants to interact with the high-level investment-development stakeholders from around the world.



#### Monday, 22 October

9:00 - 10:30

**Welcoming session – Closed session** 

Room XXI

10:30 - 11:30

**Cybersecurity Starts with You** 

Room XXI

with Prof. Solange Ghernaouti Moderator: Rubi Hernandez

11:30 - 12:00

**Youth Debate - Closed session** 

Room XXI

UN Youth Strategy 2030

with Fredrik Asche Kaada, Miram Wafuk, Nuerjiahan Ainiwaer, Ndusimo Mngomezulu

11:50 - 12:00

Welcome

Room XXI

by Dr. Mukhisa Kituyi, Secretary-General of UNCTAD

12:00 - 12:45

Youth o'Clock

Room XXI

Way to the Future with Tiago Mattos

Moderator: Chenxi Zhu

12:45 - 13:30

**Youth Debate - Closed session** 

Room XXI

Team building with Zarja Vojta, Alessandra Gatti

#### Tuesday, 23 October

9:00 - 9:30

Warming-up - Closed session

Room XXI

by Arlette Verploegh

9:30 - 10:30

**Champions of the New Digital Economy** 

Room XXI

Meet the Netpreneurs

Fellows of the joint UNCTAD and Alibaba Group eFounders Fellowship programme; Nancie Amunga, Teddy Warria,

Caroline Kariuki, Magellan Fetalino

Moderator: Viridiana Garcia-Quiles

10:30 - 11:30

**Blockchains** 

Room XXI

with Francesco Abbate, Nicholas Kee & Arnaud Salomon

Moderator: Eugenia Novoa Zubiria

11:30 - 12:00

**Presentation of the Iberoamerican Report of the Youth Entrepreneurship** 

Room XXI

by Alejandra Saenz

Moderator: Daniela Perozo Coste

12:00 - 12:45

Youth o'Clock

Room XXI

The New Economy

with Brian Wong & Arlette Verploegh and the eFounders Fellows: Nancie Amunga, Teddy Warria, Caroline kariuki

and Magellan Fetalino

Moderator: Viridiana Garcia-Quiles

17:30 - 18:30

**Youth Debate - Closed session** 

Room XXI

Blockchains Business Models

Led by Arnaud Salomon, Yann Gerardi and Francesco Abbate

Co-facilitated by Eugenia Novoa Zubiri & Rohan Singh

#### Wednesday, 24 October

9:00 - 9:30

Warming-up - Closed session

Room XXI

by Arlette Verploegh

9:30 - 11:00

**Youth for Sustainable Development Goals** 

Room XXI

Opening remarks: Adam Koniuszewski

Keynote address: Isabelle Durant, Deputy Secretary-General of UNCTAD

with Chris Garroway, Alejandra Saenz, Linda Okero, Thomson Chng, Ebba Engstrom, Laurens Houwink, Daniele

Guadagnolo

Moderator: Samira Fierro Sedas

11:00 - 12:00

Room XXI

**Youth Debate - Closed session** 

2030 Agenda for Sustainable Development

Presentation by Dario Piselli on SDSN

with Felipe Villela, Amanda Abrom, Qaiser Nawab, Christian Inkum

12:00 - 12:45

Youth o'Clock

Room XXI

A conversation with H.E. Mrs. Neo Masisi, First Lady of Botswana

Moderator: Nancie Amunga

13:00 - 13:30

**Informal interaction** 

Room XXI

Dr. Mukhisa Kituyi, Secretary-General of UNCTAD with the participants on United Nations Day

14:00 - 15:00

**Linking Rural Markets to the Global Economy** 

Room XXI

with Felipe Villela, Rolf Traeger, Daniela Perozo Coste, Ashish Poudyal

Moderator: Kanika Sahijani

14:00 - 15:00

**Youth Debate - Closed session** 

Room XXI

Workshop on Sustainable Development Goals

16:00 - 17:00

Data.Me

Room XXI

Zanna van Dijk, Mathias Haas

Moderator: Sanya Rajpal

#### 17:00 - 18:00

#### **Youth Debate – Closed session**

Room XXI

UN Youth Strategy 2030 & 2030 Agenda for Sustainable Development

Opening remarks Olusola Owonikoko & Camila Malagodi

with Fredrik Kaada, Miram Elgendy, Nuerjiahan Ainiwear, Ndusimo Mngomezulu & Felipe Villela, Amanda Abrom, Qaiser Nawab. Christian Inkum

#### Thursday, 25 October

#### 9:00 - 9:30

#### Warming-up - Closed session

Room XXI

by Arlette Verploegh

#### 9:30 - 10:30

#### The Changing Job Market Landscape; why should I care?

Room XXI

with Ariel King, Efrem Berhe, Teddy Warria, Manoj Bhardwaj, Brian Wong

Moderator: Alena Dique

#### 10:30 - 10:55

#### **Youth Debate - Closed session**

Room XXI

International Geneva with a Youth Perspective

With Olivier Coutau, Samira Fierro Sedas

Moderator: Cristina Valdes Arguelles

#### 10:55 - 11:30

#### Youth Debate – Closed session

Room XXI

UN Youth Strategy 2030 & 2030 Agenda for Sustainable Development

#### 11:30 - 12:00

#### **Launch of the Blue and Green Entrepreneurship Report**

Room XXI

Ms. Isabelle Durant, Deputy Secretary-General of UNCTAD and Rt Hon. Patricia Scotland QC, Secretary-General of Commonwealth

Moderator: Jessica Anuna

#### 12:00 - 12:45

#### Youth o'Clock

Room XXI

Leadership, what does it take in today's world?

conversation with Dona Bertarelli

Moderator: Hayatun Nafysa

#### 14:00 - 14:30

#### **Youth Debate – Closed session**

Room XXI

**UNCTAD Youth Action Hubs** 

by Arthur Mclean with Thomson Chnq

#### 14:30 - 15:00

Room XXI

#### **Sustainable Development Goals pitching**

With jury members Hans Docter, Prof. Désirée van Gorp, Waleed Nasir, Loren Newman, Jessica Anuna

Moderator: Bareha Abbas

#### 15:00 - 16:00

#### **Youth Crossing the Border**

Room XXI

with Roderick Rutters, Flavia Bellaguarda De Castro Chuery, Prof. Désirée van Gorp, Amougou Aristide Agbor, Saurabh Navande

Moderator: Jeroen Plantinga

#### 16:00 - 17:00

#### **Beyond Education and Skills**

Room XXI

Opening remarks by Muhammad Sarim Raza

with Prof. Désirée van Gorp, Magellan Fetalino, Jose Alvarez, Sanya Rajpal, Loren Newman

Moderator: Ariel King

#### 17:00 - 18:00

#### **Young Women in Business**

Room XXI

Opening remarks by Dorothy Tembo

with Jessica Anuna, Anida Yupari, Nancy Amunga, Hilda Liswani

Moderator: Somya Sharma

#### Friday, 26 October

#### 9:00 - 9:15

#### Room XXI

#### **Warming Up**

by Arlette Verploegh

#### 9:15 - 10:15

#### **Mindset Makeover**

Room XXI

Conversation with H.E. Ms. Bogolo Kenewendo, Minister of Investment, Trade and Industry of Botswana

with Waleed Nasir, Alena Dique, Loren Newman, Tina Arok Kuek

Moderator: Eugenia Novoa Zubiri

#### 10:15 - 11:15

#### **Youth Debate – Closed session**

Room XXI

And now ...

#### 11:00 - 11:45

#### We are UNCTAD Youth – Closed session

Room XXI

UNCTAD Youth Action Hubs by Arthur Mclean with Thomson Chng

#### 11:45 - 12:30

#### **Closing Session**

Room XXI

with Dr. Mukhisa Kituyi, Secretary-General of UNCTAD

## **Investment** Village







#### **Monday 22 October**

14:00

Official Opening of the Investment Village

E-Building, 1st floor

#### Tuesday, 23 - Friday, 26 October

#### 09:00 - 18:00

#### **Country and Organization exhibition**

1st and 3rd floor

The World Investment Forum will offer member States the possibility to showcase their countries' investment opportunities in the Investment Village. The Village, located in the proximity of the main meeting rooms of the Forum, will feature public investment exhibitions, ensuring visibility and interaction.

The official opening, involving high-level UN and partner country officials, will take place on 22 October at 14:00.

#### Friday 26 October

#### 14:00

#### **Investment Village Award Ceremony 2018**

E-Building, Room XX

#### Tuesday, 23 - Friday, 26 October

#### 09:00 - 15:00

#### **Private sector solutions for sustainable development**

E-Building,3<sup>rd</sup> floor

The private sector will be a vital partner to public efforts to direct more investment effectively towards sustainable development. This session, organized in the format of investment stakeholders networking breakfasts or luncheons, will be the opportunity for private sector entities — global TNCs, SMEs and Foundations — to present their existing programmes and initiatives in support of sustainable development to the international community.

#### Tuesday, 23 October

#### 13:30 - 14:30

#### ISO standards: helping to make the 2030 Agenda a reality

International Organization for Standardization (ISO)

#### Speakers:

Mr. José Alcorta, Head of Standard Development, ISO

Mrs. Pamela Tariff, Membership Team Leader, ISO

Mrs. Noelia Garcia Nebra, Programme Manager, ISO

Mrs. Elisabeth GASIOROWSKI, Creative Content Team Leader, ISO

#### Moderator:

Mr. Oktawian Kuc, UNCTAD

#### Wednesday, 24 October

#### 09:00 - 10:30

## Introduction to Blockchain for Sustainable Development Institute for Leadership and Sustainability (IFLAS), University of Cumbria

#### Speakers:

Ms. Galia Benartzi, Co-Founder, Bancor

Mr. Chris Fabian, Co-Founder, UNICEF Innovation Fund

Ms. Vanessa Grellet, Executive Director, Consensys Social Impact

Mr. Sander de Jong, Managing Director, Fairfood International

#### Moderator:

Mr. Thomas Van Giffen, UNCTAD

#### 10:30 - 11:00

#### The 3Ms Model as Championed in the Agriculture Industry

Amru Rice, Cambodia

#### Speaker:

Mr. Saran Song, CEO, Amru Rice

#### 13:00 - 15:00

#### **Investing in sustainable communities**

LIV - A multi-stakeholder partnership to deliver on the Goals, South Africa

#### Speakers:

Mr. Tich Smith, Founder, LIV

Mr. Russell Curtis, HoD, Invest Durban

Mr. Chester Koyana, General Manager, LIV

#### Moderator:

Ms. Christiane Stepanek-Allen, UNCTAD

#### Thursday, 25 October

#### 09:00 - 10:00

#### Climate-Smart Agriculture is Business-Smart, cases from Latin America

**ALIMI Impact Ventures, Brazil** 

#### Speakers:

Ms. Angélica Rotondaro, Funding Member, Alimi Impact Ventures

Ms. Leonie Dissemond, Alimi Impact Ventures

#### Moderator:

Mr. Oktawian Kuc, UNCTAD

#### 13:00 - 14:00

#### A sustainability success story on Mount Kilimanjaro

Nature Discovery, Tanzania

#### Speaker:

Mr. Thomas M. Holden, General Manager, Nature Discovery

#### Moderator:

Mr. Oktawian Kuc, UNCTAD

#### 14:00 - 15:00

#### **Our Legacy of Good Imperative**

**Dell Technologies** 

#### Speaker:

Ms. Niraja Srinivasan, Vice President, Dell Technologies

#### Moderator:

Mr. Oktawian Kuc, UNCTAD

#### Friday, 26 October

#### 12:00 - 13:00

#### **Investment in Sustainable Energy Solutions for**

#### **Refugees and Migrants**

UNITAR on behalf of The Global Plan of Action for Sustainable Energy Solutions in Situations of Displacement – Initiative

#### Speaker:

Mr. Mark Gibson, UNITAR

#### Moderator:

Mr. Oktawian Kuc, UNCTAD

#### 13:00 - 14:00

#### Implementing SDGs in private investment funds

**Symbiotics** 

#### Speaker:

Mr. Roland Dominicé, CEO, Symbiotics

#### Moderator:

Mr. Oktawian Kuc, UNCTAD

## SIDE EVENTS



Monday, 22 October

**10:00 – 18:00** Room XI

#### **Workshop for Parliamentarians**

#### Financing the SDGs: How can parliaments bridge the gap?

How to finance the 2030 Agenda at the country level has emerged as a key issue since world leaders adopted the Sustainable Development Goals (SDGs) in September 2015. Governments' abilities to mobilize sequence and make effective use of a wide variety of both financing sources and financing instruments and strategies will be central to their ability to achieve the SDGs. The World Investment Report 2014 estimates the annual investment gap in key SDG sectors in developing countries at an average 2.5 trillion per year.

This implies the need to proactively mobilize finance from ready sources and implementing innovative mechanisms to pool public and private efforts; and blend domestic and international financing. On this front, national parliaments have a crucial role to play. They are responsible for creating a smooth, pro-SDG environment at the legislative level by identifying reform priorities and drafting new legislation, on matters such as public-private partnerships or investment incentives. They take part in formulating, approving, auditing and overseeing budget management. National lawmakers may initiate relevant steps to improve tax administration and public finance management or to combat illicit financial flows and tax avoidance as they overlook the performance of the government. The role of parliamentarians in building partnerships for development and its financing cannot be underestimated. They are also central to promoting and initiating public debate on the SDGs — not only within the parliamentary chamber both also outside, with business and civil society stakeholders.

#### Issues for the debate:

- What are the key financing means to achieve the SDGs?
- In what ways can parliaments ensure adequate resources for the SDGs at country level? What innovative approaches can be considered?
- How can the interaction between parliaments, policy makers and the private sector be improved to better deliver on sustainable development?

#### **Opening statements:**

Mr. Michael Møller, Director-General, United Nations Office at Geneva

Ms. Gabriela Cuevas Barron, President, Inter-Parliamentary Union

#### Speakers:

Mr. László Borbély, State Counsellor to the Prime Minister, Government of Romania; former MP

Ms. Christine Löw, Director, Liaison Office Geneva, UN Women

Mr. Fernando Aportela, former Deputy Secretary of Finance, Mexico

Dr. Ger Bergkamp, President & CEO, Arcowa

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

Dr. Flavia Bustreo, Partnership for Maternal Newborn and Child Health

Ms. Monika Sheldon-London, CEO of Alpha Financial Technical Service

#### Moderators:

Mr. Alessandro Motter, senior advisor for economic and social affairs, IPU

Mr. Martin Chungong, Secretary General, IPU

Ms. Nadia Isler, Director of the SDG Lab, UN Office at Geneva

For a detailed programme of the Workshop please refer to http://worldinvestmentforum.unctad.org/ipu-workshop/

### **10:00 – 13:00**Room XXIII

#### **Investment Promotion Agencies (IPA) Workshop**

#### Showcasing Investment Promotion and Facilitation in SDG Projects

The workshop will provide IPAs basic knowledge and skills to engage effectively in narrowing the SDG-related investment gap and contribute to the achievement of Agenda 2030. Organized in cooperation with the World Association of Investment Promotion Agencies (WAIPA), the workshop will systematize best practice, feedback and insights from IPAs and be incorporated in UNCTAD's investment promotion technical cooperation programme as an outcome of this session.

#### Issues for the debate:

- FDI global trends and investment in SDG-related projects (WIR 2018), UNCTAD.
- ▶ The role of IPAs in promoting and facilitating the SDGs, WAIPA.
- ▶ UNCTAD's Guide for IPAs to promote/facilitate SDGs-related projects, UNCTAD.

#### **Opening Statement:**

James Zhan, Director, Division on Investment and Enterprise, UNCTAD

#### Speakers:

Fahad Al Gergawi, CEO, Dubai FDI & WAIPA Vice President

Diane Edwards, President, JAMPRO, & President, CAIPA

Anna Falth, Head, Women's Empowerment Principles Secretariat, UN Women

Vanessa Gibson, Head of Investment Climate, CINDE, Costa Rica

Henry Loewendahl, Group CEO, WAVTEQ

Anuj Joshua Mathew, Head, Trade and Investment Promotion Economics, Department for International Trade, United Kingdom

Dushyant Thakor, Vice President, Invest India

Annelize van der Merwe, Director, Green Economy Industries, Investment South Africa, Department of Trade & Industry, South Africa

Paul Wessendorp, Chief, Investment Promotion Section (IPS), DIAE, UNCTAD

#### Moderators:

Natalia Guerra, Senior Capacity-building Coordinator, IPS, DIAE, UNCTAD Bostjan Skalar, CEO, WAIPA

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#### **10:00 – 13:00** Room XXVI

#### **International Standards of Accounting and Reporting (ISAR) Workshop**

#### Digital Currencies and Blockchain: Implications for Accounting

The workshop will address emerging issues in the area of blockchain, digitalization and digital currencies, and in particular the implications of these phenomena for financial reporting. It will allow a range of reporting stakeholders to take stock of this technological revolution, which brings both opportunities and risks for the quality of reporting, the accounting profession and financial stability. The first roundtable will introduce emerging issues, focusing on the broader implications of blockchain technology and the digitalization revolution for accounting stakeholders. The second roundtable will delve into the subject of digital currencies, and how they relate to the existing financial reporting infrastructure.

#### Keynote

Digitalization and accounting: the current context.

#### Round table 1

- What is the impact of digitalization on accounting practice?
- What are some of the risks and opportunities of blockchain technology in accounting?
- What are the main implications for the accountancy profession? What are some emerging good practices in harnessing the digital revolution for high-quality accounting?

#### Round table 2

- ▶ What is the current context for digital currencies from an accounting perspective?
- What are the main technical developments that occurred over recent years in the area of accounting standards for cryptocurrencies? What are some emerging frameworks?
- What are the main challenges to devising standards and practice in financial reporting in response to digital currencies?

#### **Opening Statement:**

Mr. James Zhan, Director of Investment and Enterprise, UNCTAD

#### Keynote address:

Mr. Philippe Arraou, Board member, International Federation of Accountants

#### Panel 1

Mr. David Lyford-Smith, Technical Manager, ICAEW IT Faculty

Ms. Peggy Gondo, PWC

Mr. Marco Grossi, Director, Deloitte

Mr. Mohini Singh, Director of Financial Reporting Policy, CFA Institute

#### Panel 2

Mr. Craig Smith, Technical Manager, International Accounting Standards Board

Mr. Kris Peach, Chair, Australian Accounting Standards Board

Mr. Yasunobu Kawanishi, Board member, Accounting Standards Board of Japan

#### Moderator:

Mr. David Szafran, Attorney, Eubelius. Chairman of ISAR 30th session

#### Tuesday, 23 October

#### 10:30 - 14:30

#### **CAIPA Meeting**

Room XXV

Launched in 2007, the Caribbean Association of Investment Promotion Agencies (CAIPA) brings together Caribbean Investment Promotion Intermediaries from 23 Caribbean economies to collaborate in promoting the region as a location for investment. Each year, the members of CAIPA meet to discuss and agree on the work programme for the upcoming year.

#### Issues for deliberation:

- Plans for a Regional Investment Policy Review and an iGuide for the Caribbean.
- Strategies for the continued promotion of the Caribbean to attract quality investment Initiatives to enhance the capacity of CAIPA members to execute their country specific mandates.

#### Wednesday, 24 October

## **09:00 – 10:30**Room XXVII

#### Presentation of Report: Energy Investment Risk Assessment (EIRA) 2018

The Energy Investment Risk Assessment (EIRA) is a publication of the Energy Charter Secretariat that evaluates specific risks affecting energy investment that can be mitigated through adjustments to policy, legal and regulatory frameworks. EIRA is an instrument primarily targeted at governmental decision-makers. It aims to identify policy gaps, provide learning opportunities, and stimulate reforms which make the investment climate of countries more robust and reduce the risk of investor-State disputes. EIRA 2018, the first public edition of the Report, was launched on 3 October 2018. Secretary General of the Energy Charter Secretariat Dr. Urban Rusnák will present the results, after which the floor will be open for discussion.

## **10:00 – 13:00**Room XI

#### **Hearing on sdg financial products**

### Thursday, 25 October

#### 18:15 - 19:45

#### The future of corporate income taxes

#### Maison de la Paix

#### Lessons for the Emerging and Low-Income Countries

Session organized in partnership with the Graduate Institute.

Are corporate income taxes currently designed as "fit for purposes"? Should policymakers be engaging in a fundamental review of the structures of these taxes which goes beyond the current focus on the international dimension? What are the options for reform and what political, economic and transitional barriers would need to be overcome? These are some of the guestions which will be addressed in this lecture.

#### Friday, 26 October

#### 08:00 - 09:00

Room X

(by invitation only)

#### **TNC Journal Advisory Board Meeting**

#### **10:00 – 12:00** Room E-1014–16

(by invitation only)

## Regional commissions and UNCTAD: Collaboration on FDI statistics and investment reports

#### 13:00 - 14:30

Delegates Restaurant (by invitation only)

#### **Inter-Agency Technical Committee Meeting on Promoting Investment in LDCs**

Organized by UNCTAD and UNOHRLLS, this meeting of representative UN organizations will discuss current and planned activities to support LDCs in attracting investment and a joint initiative on capacity-building in investment promotion for LDCs.

## IIA-RELATED BREAK-OUT

#### Sessions by external partners

The break-out sessions are organized under the sole responsibility of the abovementioned organizers. The UNCTAD secretariat is not responsible for the content of the discussions or for the material provided during the break-out session.



#### Tuesday, 23 October

08:30 - 10:00

Room XXV

IIA Reform and sustainable development: sharing Asia-Pacific experiences **ESCAP** and ITD

12:30 - 14:30

Room XXVI

Promoting transformative investment in Africa through regional integration

**UNECA** 

12:30 - 14:30

Room XXII

Reforms and alternatives for the future of the international investment treaty regime: views for the way forward

**South Centre** 

#### Wednesday, 24 October

08:30 - 10:00

Designing the next generation of the ICSID rules

Room XXVI

**ICSID** 

09:00 - 10:00

Rethinking international investment governance: principles for the 21st century

13:00 - 14:30

Room XXVI

Room XXV

Investment for sustainable development: incorporating investor obligations in trade and investments agreements

FES, ICJ and IISD

#### Thursday, 25 October

08:30 - 10:00

Towards realization of the SDGs on the national level: challenges posed by international investment law

Dutch Ministry of Foreign Affairs, Nyenrode Business University and Utrecht University

13:00 - 14:30

The future of investment-related dispute settlement: options and models

Room XXVII

Room XXVI

FES, ICJ and IISD

#### Friday, 26 October

08:00 - 09:30

Room XXVI

Improving policy coherence to attract export oriented FDI for sustainable development: taking forward phase 3 of IIA reform CUTS International

08:30 - 10:00

Room XXV

The right and duty to regulate in the context of mega-infrastructure investment OHCHR and Heinrich Böll Foundation



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## Contacts

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